



## RVR enters new copper concentrate offtake agreement with Glencore

### Highlights

- Red River signs new offtake agreement with Glencore for 100% of copper concentrate produced at Thalanga until June 2023
- Agreement continues the relationship established with Glencore in 2017

Red River Resources Limited ("Red River" or "the Company") (ASX: RVR) is pleased to announce it has signed an offtake agreement with leading global commodity producer and marketer Glencore International AG ("Glencore") for copper concentrate produced at Red River's Thalanga Operations in northern Queensland.

The offtake agreement covers 100% of the copper concentrate produced at Thalanga until June 2023. Under the terms of the offtake agreement Glencore will take delivery of copper concentrate at the Thalanga mine gate.

Red River Managing Director Mel Palancian said, "We are pleased to have a new agreement with Glencore for copper concentrate produced at Thalanga. We have had great relationship since 2017 and we look forward to continuing this."



Figure 1: Copper Concentrate being loaded at Thalanga (11/10/21)

Red River produced more than 14,000 DMT of copper concentrate at Thalanga in FY2021.

### About Red River Resources (ASX: RVR)

RVR is building a multi-asset operating business focused on base and precious metals with the objective of delivering prosperity through lean and clever resource development. RVR's foundation asset is the Thalanga Base Metal Operation in Northern Queensland, which was acquired in 2014 and where RVR commenced copper, lead and zinc concentrate production in September 2017. RVR has commenced production at the high-grade Hillgrove Gold Operation in New South Wales which was acquired in 2019. The Hillgrove Operation is a key part of RVR's strategy to build a multi-asset operating business focused on base and precious metals.

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On behalf of the Board,

**Mel Palancian**

**Managing Director**

Red River Resources Limited

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For further information please visit Red River's website or contact:

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### **About Glencore (LSE: GLEN)**

Glencore is one of the world's largest globally diversified natural resource companies with around 150 mining and metallurgical sites and oil production assets. Glencore sources commodities and products from a global supplier base then connects them with customers all over the world.