

Plato Income Maximiser Limited
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12 October 2021

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Increased monthly dividends to \$0.005 per share

The Board of Plato Income Maximiser Limited (ASX: PL8)(Company) has resolved to pay three fully-franked dividends of \$0.005 per share payable in October, November and December 2021. This is an increase of 11.1% on the dividends paid in the September 2021 quarter, reflecting the improved dividend environment and represents a return to the level of dividends paid by the Company prior to the commencement of the COVID-19 pandemic.

The Board feels this is a prudent increase in monthly dividends which still ensures the Company's profits reserves and franking credits are maintained and managed appropriately so as to enable the continued payment of fully-franked monthly dividends. The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the March 2022 quarter.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"Dividends have rebounded strongly in 2021, as we predicted, reflecting a strong bounce back in the Australian economy. Iron ore miners have delivered record dividends, although this is likely to be the peak in the current cycle. Banks continue to perform well, with record low interest rates delivering meaningful loan growth, and are beginning to release capital back to shareholders. The Commonwealth Bank has just completed a \$6B tax effective buy-back which PL8 participated in, delivering significant fully franked income.*

In the current environment, liquidity and diversification still remain important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period.

With Sydney coming out of lockdown, the future is starting to become less uncertain, although we remain on alert. One of the benefits of a closed-end listed investment company focused on income is the ability to manage capital amidst uncertainty so as to provide regular dividend distributions over time."

Details of each dividend are as follows:

| Month | October | November | December |
|------------------------|-------------------|-------------------|-------------------|
| Amount: | \$0.005 per share | \$0.005 per share | \$0.005 per share |
| Ex – Dividend Date: | 18 October 2021 | 15 November 2021 | 16 December 2021 |
| Dividend Record Date: | 19 October 2021 | 16 November 2021 | 17 December 2021 |
| Dividend Payment Date: | 29 October 2021 | 30 November 2021 | 31 December 2021 |

The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Authorised by:

Calvin Kwok
Company Secretary