Announcement Summary

Entity name

FORTESCUE METALS GROUP LTD

Date of this announcement

Wednesday October 13, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
FMGAT	SIP VESTED RIGHTS	6,764,990	05/10/2021

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

FORTESCUE METALS GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

57002594872

1.3 ASX issuer code

FMG

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

13/10/2021

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

For personal use only

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

FMGAT : SIP VESTED RIGHTS

Date the +securities the subject of this notification were issued

5/10/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See pages 5, 8 and 9 and Annexure A of Fortescue's 2018 Notice of Annual General Meeting for its annual general meeting held on 15 November 2018 accessible at https://www.fmgl.com.au/investors/annual-general-meeting

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,764,990

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FMG : ORDINARY FULLY PAID	3,078,964,918

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FMGAK : PERFORMANCE RIGHTS	4,741,265
FMGAT : SIP VESTED RIGHTS	12,277,125

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

For personal use only