

ASX ANNOUNCEMENT

ASX: SMN

14 October 2021

**STRUCTURAL
MONITORING
SYSTEMS**
plc



Notice of Requisition for EGM

Structural Monitoring Systems Plc ("SMS" or "the Company") (ASX: SMN) announces that following the closure of trading on Tuesday 12 October 2021, the Company received a request from shareholders (**Requisitioning Shareholders**) purporting to hold greater than 5% of the CDIs issued by the Company (and therefore, indirectly, 5% of the shares on issue), for the Company to call a meeting of shareholders pursuant to section 168 of the Companies Act 2006 (UK) and s249D of the Corporations Act (Cth) 2001.

The received notice requests the convening of a general meeting of the Company to consider, and if thought fit, pass the following resolutions as ordinary resolutions:

RESOLUTION 1 - Pursuant to section 168 of the Companies Act 2006 and for all other purposes, Directors MICHAEL REVELEY AND STEPHEN FORMAN be REMOVED as Directors of Structural Monitoring Systems (effective immediately on passing this Resolution).

RESOLUTION 2 - Pursuant to section 168 of the Companies Act 2006 and for all other purposes, BRYANT MCLARTY be APPOINTED as a Director of Structural Monitoring Systems (effective immediately on passing this Resolution).

The agent of the Requisitioning Shareholders expressed concerns in relation to the Company's capital raise in the communication enclosing the notice. The Company is presently in communications with the agent of the Requisition Shareholders.

In the event that the Requisitioning Shareholders refuse to retract their request for the Company to call a meeting of shareholders, the Company will circulate details of a shareholder general meeting in due course.

The Company is receiving ongoing legal advice in relation to the requisition and will act in accordance with that advice and relevant legislation.

This announcement is authorised by the Board.

For further details please contact:

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