

ASX Announcement

14 OCTOBER 2021

NNTT Determination – Expedited Procedure Applies to Grant of KLPP Exploration Licences

Parkway Corporate Limited (ASX: **PWN**) (“**Parkway Corporate**” or the “**Company**”) is pleased to provide an update in relation to its Karinga Lakes Potash Project (“**KLPP**”) with Verdant Minerals.

As previously announced to the ASX:

- the KLPP is a joint venture between Verdant Minerals Pty Ltd and Consolidated Potash Corporation Pty Ltd (a wholly owned subsidiary of the Company), which is administered through Territory Potash Pty Ltd (“**JV Operator**”);
- the JV Operator previously applied to the Government of the Northern Territory of Australia (“**NT Government**”) for three (3) exploration licences (to effectively replace the original seven (7) exploration licences) covering a broadly equivalent exploration tenure to the existing project area; and
- the NT Government considers that the proposed grant of the requested three (3) exploration licences to the JV Operator attracts an expedited procedure for assessing the grant of new exploration licences which are seen to have minimal impact on native title rights (“**Expedited Procedure**”). This proposed grant was subject to an objection which was lodged with the National Native Title Tribunal (“**NNTT**”) by a native title claimant (represented by the Central Land Council) (“**Native Title Objection**”).

Earlier today, we were informed by WardKeller (lawyers instructed to represent the JV Operator at NNTT hearings), that The Hon. J A Dowsett AM, QC, (President of the NNTT) has:

- dismissed the Native Title Objection; and
- determined that the NT Government’s proposed grant of the three (3) exploration licences to the JV Operator attracts the Expedited Procedure (“**NNTT Determination**”).

We understand that the native title claimant has until 9 November 2021 to appeal the NNTT Determination to the Federal Court of Australia.

We expect that if the native title claimant does not appeal the NNTT Determination to the Federal Court of Australia, the NT Government will advance the requested three (3) exploration licences to the JV Operator, in accordance with the Expedited Procedure, allowing the JV Operator to progress the KLPP.

We will keep the market informed of further developments in relation to this matter.

The release of this announcement has been approved by Parkway’s Managing Director, Bahay Ozcakmak.

ADDITIONAL INFORMATION

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FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. The words “continue”, “expect”, “forecast”, “potential” and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position, capex requirements and performance are also forward-looking statements, as are statements regarding internal management estimates and assessments of market outlook.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

ABOUT PARKWAY CORPORATE LIMITED

Parkway Corporate Limited is an Australian cleantech company focused on developing and implementing, industrial-scale innovative water treatment solutions. The Company listed on the Australian Securities Exchange (ASX: PWN) in 2011 and is emerging as a leader in water related sustainability solutions. With significant inhouse technical expertise and established partnerships, the Company is well-placed to deliver the next generation of wastewater treatment plants, incorporating the company’s portfolio of world-class technologies.

Parkway Corporate Limited primarily operates through three core business units:

- Parkway Process Solutions (PPS) – is an emerging provider of industrial and innovative water treatment related, products, services, solutions & technology across Australia and is the primary operating division of the Company. PPS has recently established commercial relationships with key water industry participants, including globally recognised OEMs.
- Parkway Process Technologies (PPT) – is the technology development, acquisition, and commercialisation division of the Company. PPT owns a portfolio of industrial wastewater treatment related technologies, including the patented aMES® and iBC® process technologies. PPT has global aspirations and is supported by a network of strategic partners, including global engineering company Worley.
- Parkway Ventures (PV) – holds a portfolio of project equity and royalty related interests owned by the Parkway group, including interests relating to the Karinga Lakes Potash Project in the Northern Territory of Australia.

Additional information regarding Parkway Corporate Limited, including an overview of the corporate structure of the Company, can be found at: www.pwnps.com/pages/about-us

Social Media Policy

Parkway is committed to communicating with the investment community through all available channels. Whilst the ASX announcements platform remains the most appropriate channel for market-sensitive news about Parkway, investors and other interested parties are also encouraged to:

- follow Parkway on LinkedIn, Twitter, Facebook and YouTube; and
- subscribe for our email alert service, Parkway News Alerts, on our website (www.pwnps.com).