SEPTEMBER 2021 QUARTERLY ACTIVITIES REPORT

Highlights

- **Drilling program successfully completed at Adelong with 12 holes drilled into the main Challenger deposit and a further 3 holes exploring for a northern extension to the Challenger Extended deposit**
- **Program provides the detailed information on resources for mine optimisation and explores the potential extensions to the north of Challenger Extended. Initial drilling results received for the Challenger Gold Project show improved grades over historic drilling below the proposed pit.**
- **Initial results showed some significant drill intersections present including:**
  - **5m @ 9.16g/t Au from 176m (3D016), including 2m @ 20.9g/t Au from 177m**
  - **3m @ 4.87g/t Au from 152m (3D013) , including 1m @ 12.4g/t Au from 152m**
- **As a precursor to finalising a Scoping Study for the project, 3D Resources Ltd :**
  - **Announced a clarification of Resource Estimates for the Currajong, Caledonian and Donkey Hill deposits. (N.B. Resource Estimates are unchanged)**
  - **A Resource re-assessment and restated for Challenger Deposit , following an improved interpretation of the gold mineralisation at the Challenger Gold Project**
- **JORC (2012) Mineral Resources for the Adelong Project now stands at 1,457,000 tonnes @ 3.67g/tAu for 171,700oz Au (25% Measured, 20% Indicated and 55% inferred Resources)**

3D Resources Limited **(ASX:DDD) (3D Resources** or the **Company)** is pleased to provide its Quarterly Activities Report for the quarter ending 30 September 2021.

Adelong Goldfield Drilling Completed

A drilling program has been completed in the latest quarter with twelve (12) holes at the Challenger deposit for a total of 2,059 metres drilled and a further 3 holes into the Challenger Extended deposit for a total of 222 metres drilled.

This program was designed as follows:

- Eleven (11) Drill holes into the Challenger deposit to better define the limits of the potential open cut and to tie in the possible extension into underground resources below the open cut. This drilling filled in some of the gaps in previous drilling. Two (2) of the holes explored the potential for a southern extension to these deposits.
- A further hole was also drilled within the centre of the planned open cut to confirm historical data that showed the waste was not acid generating. While the mineralisation can contain 0.5-5% sulphides, the host rock is generally un-mineralised.
- The program was extended with a further three (3) holes (total 222m) to explore for potential northern extension to the Challenger Extended deposit. Challenger Extended represents the faulted extension to the Challenger deposit but previous drilling had left the resource open to the North.

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As announced previously (ASX Announcement 12 August 2021) the assay results for the first 8 drillholes have been received.

The results are tabulated below in Table 1 (MGA94 Datum zone 55):

DH No	Easting MGA94 (z.55)	Northing MGA94 (z.55)	Elevation (m RL)	Depth (m)	Azimuth (° N Grid)	Inclination (°)	Intersections
3D011	597,067	6,093,779	475	120	99°	72°	3metres @1.92g/t Au from 72metres after passing through old workings(71-72m)
3D012	597,037	6,093,732	480	114	104°	62°	No Significant Intersections. Hole deviation may not have reached target
3D013	597,004	6,094,028	429	170	95°	68°	3metres @ 4.87g/t Au from 152m (including 1metre @ 12.4g/tAu)from 152m
3D014	596,986	6,093,985	434	160	94°	50°	3metres @ 2.3g/t Au from 145m
3D015	596,973	6,093,921	444	192	85°	57°	5 metres @ 9.16g/tAu from 176metres (including 2metres @ 20.9g/t Au from 177m) ..... In addition, intersected old workings 169-172m and either side of the old workings a 1m intersection of 1.12g/tAu and 2.92g/t Au
3D016	596,975	6,093,918	444	210	112°	50°	10metres @ 1.67g/t Au from 162m after intersecting old workings at 160m (includes 4m @ 2.23g/tAu)
3D017	596,974	6,093,918	444	210	107°	59°	7metres @ 1.55g/tAu from 181m
3D018	596,975	6,093,920	444	192	99.6°	56°	1metre @ 2.26g/tAu from 168m and a further 3metres @3.07g/t Au from171m.

Table 1: Significant drill hole intercepts to date from Challenger deposit drill program
(See ASX Announcement 12 August 2019 for JORC Table 1)and further details

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DH No	Intersections
3D011	3metres 1.92g/t Au from 72metres after passing through old workings(71-72m)
3D012	No Significant Intersections
3D013	3metres @ 4.87g/t Au from 152m (including 1metre @ 12.4g/tAu)
3D014	3metres @ 2.3g/t Au from 145m
3D015	5 metres @ 9.16g/tAu from 176metres (including 2metres @ 20.9g/t Au from 177m) ..... In addition, intersected old workings 169-172m and either side of the old workings a 1m intersection of 1.12g/tAu and 2.92g/t Au
3D016	10metres @ 1.67g/t Au from 162m after intersecting old workings at 160m (includes 4m @ 2.23g/tAu)
3D017	7metres @ 1.55g/tAu from 181m
3D018	1metre @ 2.26g/tAu from 168m and a further 3metres @3.07g/t Au from171m.

Figure 1: Drill Hole locations at Challenge deposit

The current drilling was largely targeting an area below the current proposed open cut. Historical drilling had shown a series of low grade intersections (highlighted by the ellipses in Figure 2). This historical drilling results had constrained the potential for deepening the pit or developing the deposit via underground development. The recent drilling has shown substantially improved grades in this zone that would suggest the higher grade zones extend to depth and so may allow for future expansion of operations below those currently planned.

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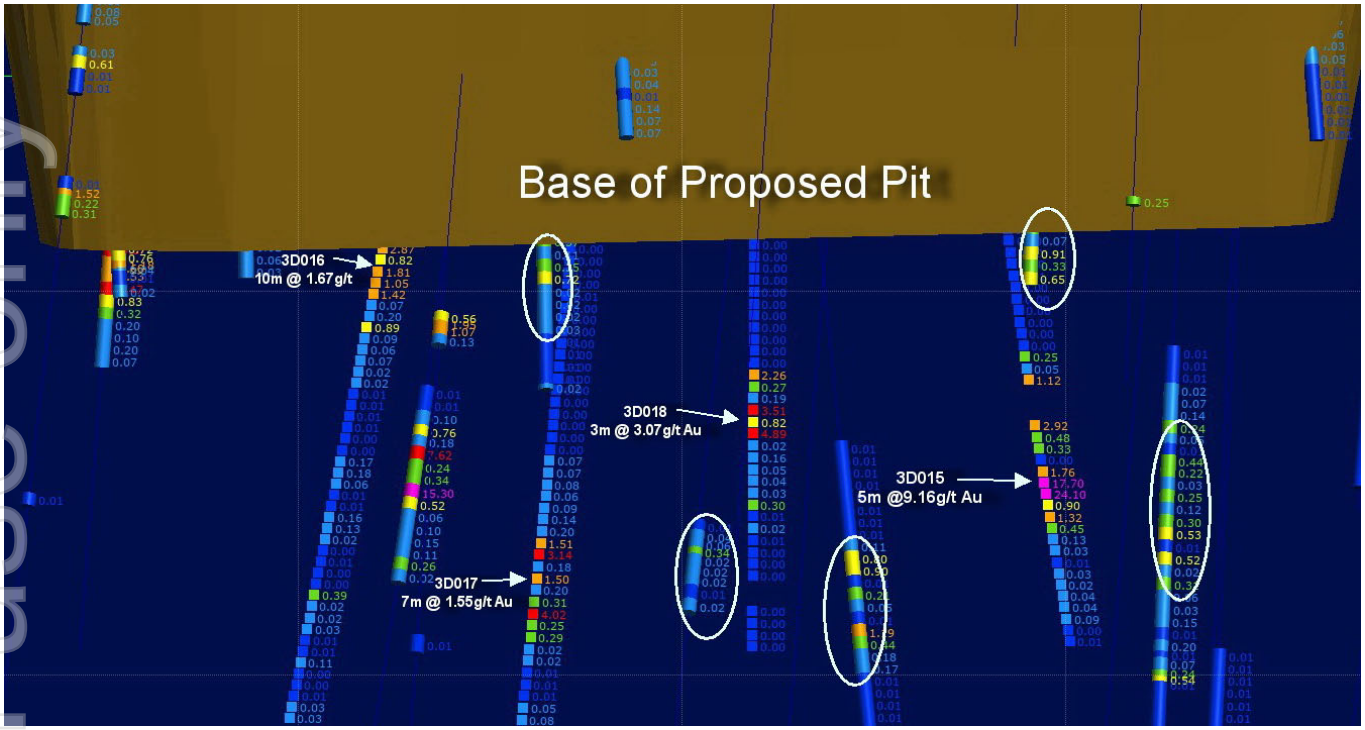


Figure 2: Longitudinal Section Looking West. Ellipses showing low grade intersection in historic drilling. 3D Drilling showing continuity of higher grades below the pit.

Resource Reassessment and Restatements for the Adelong Project

As part of finalising the Scoping Study for the Adelong Gold Project, the Company:

- Completed a re-assessment of the JORC Resource Estimates for the Challenger Deposit to take account of an improved interpretation of the vein system at Challenger which resulted in a substantial improvement in grade and better definition of the high grade veins.
- Restated previous resource estimates to provide additional information in compliance with listing rules 5.8.1 and 5.8.2.

Challenger Resource Estimates

A re-assessment of the Resource Estimates for the Challenger Deposit was undertaken after an independent technical review of the Resource Estimates carried out in 2018 had shown that significant quantities of un-mineralised/sub-economic grade material had been incorporated into the mineralised domains used in the earlier JORC (2012) Resource Estimates for the Challenger deposits.

The nature of the mineralisation in the Challenger deposit is a shear hosted gold veining system in highly competent granodiorite host rock where the mineralisation is structurally controlled and tends to form high grade veins along discrete faults, with the occasional stringers found in the surrounding host rock which give the appearance of a low grade mineralised envelope.

The geological interpretation on which the previous resource estimates had been made, stemmed from work completed by Robin Rankin (as a consultant with ECSMC) in 1999, that had largely modelled several of the veins based on the mineralised envelopes. While minor changes to the Resource Estimates were subsequently reported as a result of additional drilling results and underground sampling, no major review of the geological interpretation had been made. This work culminated in the 2016 Resource Estimates for the Challenger deposits

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that were reported and previously announced by the Company for the Challenger Deposit at the date of acquisition of the project. The latest interpretation has focused on the higher grade vein system contained within the main mineralised envelop.

To show the effect of this reinterpretation, Figures 2 & 3 show a typical cross section across the Challenger Deposit that highlight the changes made as a result of the geological interpretation and associated block model for the Challenger deposits.

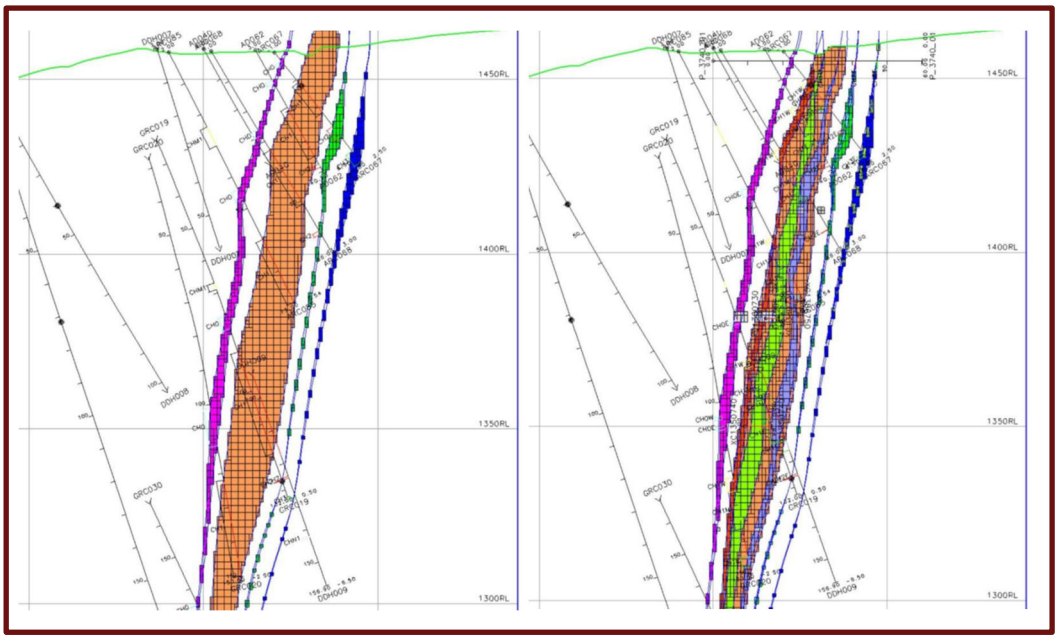


Figure 3: Showing a Typical Cross Section(6,903,740N) Across the Challenger Deposit with the revised interpretation of the veins(right)

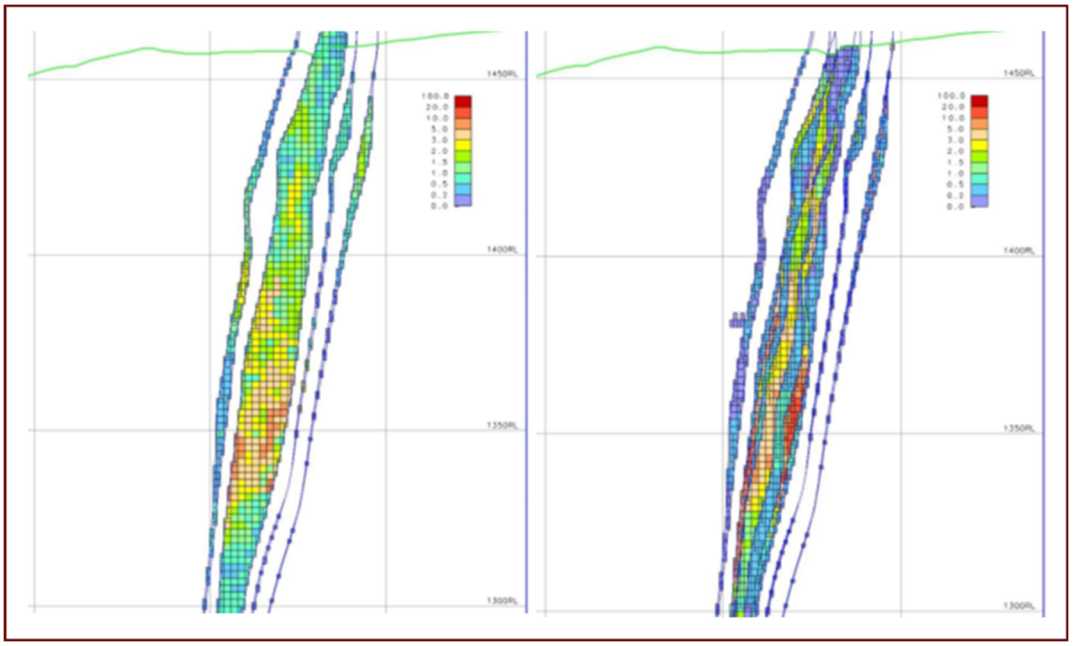


Figure 4: Showing a Cross Section(6,903,740N) Showing the revised Block Model (right)

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This interpretation better fits the style of mineralisation at Challenger and is an important step forward in assessing the mining options for these deposits. As a result of this re-interpretation, the resources were remodelled into a new JORC (2012) Resource Estimate for the Challenger and Challenger Extended Deposits. A copy of this JORC Report was appended to the announcement and has also been lodged on the Company's website.

SUMMARY OF THE CHANGES

The previously announced resources for the Challenger deposits are shown in Table 2

Table 2: Prior Resource Estimates for the CHALLENGER deposits		Tonnes (t)	Au (g/t)	Au (oz)
Measured	51%	459,000	3.07	45,000
Indicated	26%	268,000	2.67	23,000
Inferred	23%	290,000	2.16	20,000
Total	**100%**	**1,017,000**	**2.72**	**89,000**

Following the reassessment of the geology and remodelling of the JORC Resource Estimates for the Challenger deposits, the revised resource estimates for the Challenger deposits can be summarised as follows in Table 3:

Table 3: Revised Resource Estimate for CHALLENGER deposits		Tonnes (t)	Au (g/t)	Au (oz)
Measured	60%	357,000	4.17	47,900
Indicated	23%	163,000	3.50	18,300
Inferred	17%	144,000	3.07	14,100
Total	**100%**	**663,000**	**3.77**	**80,300**

See the Company ASX announcement 5th October for Details

This re-interpretation has shown there to be good correlation between the high grade zones and also vastly improves the geological interpretation of the Challenger Deposits to better reflect the current data. This has resulted in:

- An improved level of confidence in continuity between high grade vein intersections that has allowed Measured Resources to increase (now based on drill spacing of <27.5m and >6points of assay)
- Reduced the influence that the lower grade "envelope" has on block model. The net effect of the improved interpretation has been to reduce overall gold resources at the Challenger deposits by ~7% but it has substantially increased the overall grades by 39%. This will be an important factor in underground mining or selective mining of the deposit.
- A revised definition of mineralised zones that provides a better fit with the geology of the deposits and one that highlight the best zones for mining.

Currajong, Caledonian and Donkey Hill Deposits

The majority of the mineralisation at Currajong, Caledonian and Donkey Hill is confined to specific narrow steeply dipping veins (dip 70-80° to the West) that have a regional trend of 350-355°.These deposits are represented by multiple sub parallel mineralised veins contained within "shear zones". Historical mining activity as well as detailed structural interpretation, confirm this interpretation.

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While the higher grade veins contained within these shear zones may be limited in extent, the structures in which they are hosted can be traced for a considerable distance and sub grade mineralisation is often present defining the structure's location well beyond the resource boundaries. Within these structures the veins typically pinch and swell.

At this stage all the resources estimates are open at depth and most are open along strike, so the potential for expansion of these resources is good.

Donkey Hill

Four parallel vein deposits have been modelled showing the mineralisation following near vertical shear zones striking 355°. The veins are cutting through a circular Norite plug. An additional vein structure had been intersected in one drill hole to the East which at this stage has not been assessed for resource purposes.

Caledonian

Past drilling had clearly some potential as it had one of the highest grades encountered with 117 g/t Au. A total of 20 sub-vertical veins were identified trending approximately 350° N, of these, 14 veins had sufficient information to be modelled. These mineralised shears were identified over a zone 200m (E-W) and over a strike length of 750m

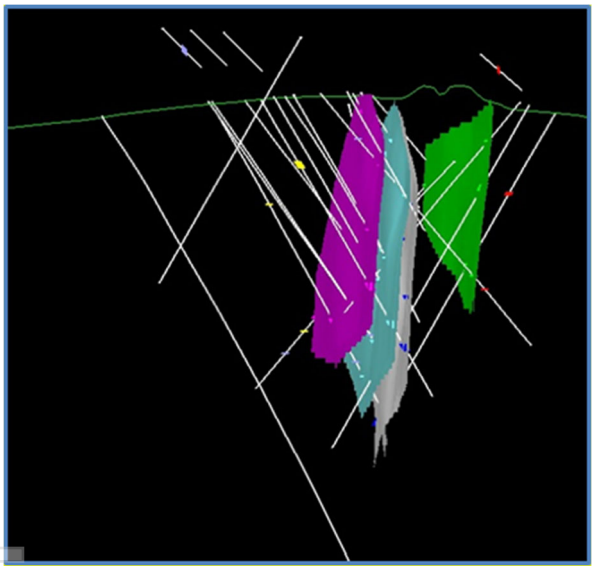


Figure 5 - 3D image of Donkey Hill veins showing the limited extent of drilling

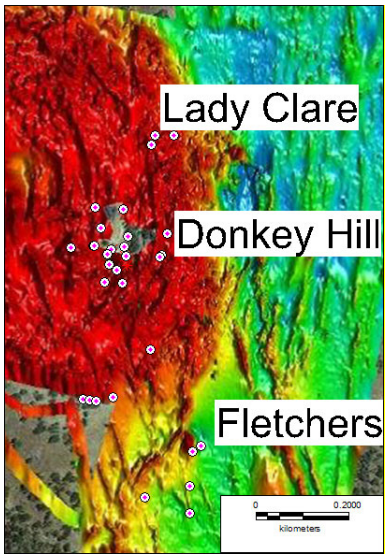


Figure 6 - Drill location superimposed on detailed magnetic data that shows the Norite Plug as a magnetic high

Currajong

This current assessment has reviewed the drilling and remodelled the vein system at Currajong in a lot more detail than before. The Currajong West deposit was largely brought to a resource in 2005 but to the east of those veins a further 12 veins are present. These eastern deposits are mostly poorly drilled, or carry lower grades and so require further exploration to identify the potential resources in more detail. In the near surface environment a broader low grade halo exists.

The Resource Estimates for the Currajong, Caledonian and Donkey Hill Deposits can be summarised in the following (Table 4).

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Table 4: Resources Statement (JORC 2012) based on 1g/tAu Cutoff				
Currajong West and Currajong East		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	-	-	-	-
Indicated	24%	126,000	2.57	10,400
Inferred	76%	407,000	2.63	34,400
Total	**100%**	**533,000**	**2.61**	**44,800**
Caledonian		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	-	-	-	-
Indicated	-	-	-	-
Inferred	100%	157,000	5.94	30,000
Total	**100%**	**157,000**	**5.94**	**30,000**
Donkey Hill		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	-	-	-	-
Indicated	-	-	-	-
Inferred	100%	103,000	5.03	16,600
Total	**100%**	**103,000**	**5.03**	**16,600**
TOTAL ADELONG GOLD PROJECT RESOURCES*		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	-			
Indicated	11%	126,000	2.57	10,400
Inferred	89%	667,000	3.78	81,000
Total	**100%**	**793,000**	**3.59**	**91,400**

Table 4: Represents a Summary of Resource Estimates for Currajong, Caledonian and Donkey Hill Deposits – It is important to note this resource estimate Excludes the Challenger Deposit which is reported separately

This is a fair representation of the resources in the Currajong, Caledonian and Donkey Hill deposits and while there may be some risk that some of these estimated resources could have historically been mined, the quantum is likely to be small. Additional Drilling will be required to improve the resource category and to fully assess the extent of historical workings and the distribution of high grade ore shoots.

TOTAL PROJECT RESOURCES FOR THE ADELONG PROJECT

Based on this updated Resource Estimate for the Challenger Deposit,(ASX Announcement 5th October 2021) and the previously announced resource estimated for the Currajong West, Currajong East, Donkey Hill and Caledonian deposits (ASX Announcement dated 29 September 2021), the overall JORC Resource Estimates for the Adelong Gold Project are summarised in Table 5.

This is a fair representation of the total project resources in the Challenger, Currajong, Caledonian and Donkey Hill deposits. Additional drilling will be required to assist in in evaluating the distribution of high grade ore shoots the Inferred Resources at Currajong, Caledonian and Donkey Hill resources and the extent of underground workings in order to generate future underground mine plans.

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Table 5: Resources Statement (JORC 2012) for the Adelong Gold Project based on 1g/tAu Cutoff				
CHALLENGER deposit		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	60%	357,000	4.17	47,900
Indicated	23%	163,000	3.50	18,300
Inferred	17%	144,000	3.07	14,100
Total	**100%**	**663,000**	**3.77**	**80,300**
CURRAJONG deposit		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	-	-	-	-
Indicated	22%	126,000	2.57	10,400
Inferred	78%	407,000	2.63	34,400
Total	**100%**	**533,000**	**2.61**	**44,800**
DONKEY HILL deposit		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	-	-	-	-
Indicated	-	-	-	-
Inferred	100%	103,000	5.03	16,600
Total	**100%**	**103,000**	**5.03**	**16,600**
CALEDONIAN deposit		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	-	-	-	-
Indicated	-	-	-	-
Inferred	100%	157,000	5.94	30,000
Total	**100%**	**157,000**	**5.94**	**30,000**
TOTAL ADELONG GOLD PROJECT RESOURCES*		**Tonnes (t)**	**Au (g/t)**	**Au (oz)**
Measured	25%	357,000	4.17	49,700
Indicated	20%	289,000	3.09	29,200
Inferred	55%	811,000	3.65	95,400
Total	**100%**	**1,457,000**	**3.67**	**171,700**

*Note minor Rounding Errors in Tonnes

See ASX Announcements 29th September 2021 and 5th October 2021 for additional details

The above Resources have been the basis of a Scoping Study that was completed in September and is in the final stages of release. At this stage the recent successful drilling at Challenger have not been incorporated in the Scoping Study or the potential for a resource upgrade.

Cash

As at 30 September 2021, the Company had a reported cash position of $955,000.

Related Party Payments

In line with its obligations under ASX Listing Rule 5.3.5, 3D Resources Limited notes that the only payments to related parties of the Company, as advised in the Appendix 5B for the period ended 30 September2021, pertain to payments of Directors Fees totalling $123,000.

-ENDS-

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Released with the authority of the board.

For further information on the Company and our projects, please visit: **3dresources.com.au**

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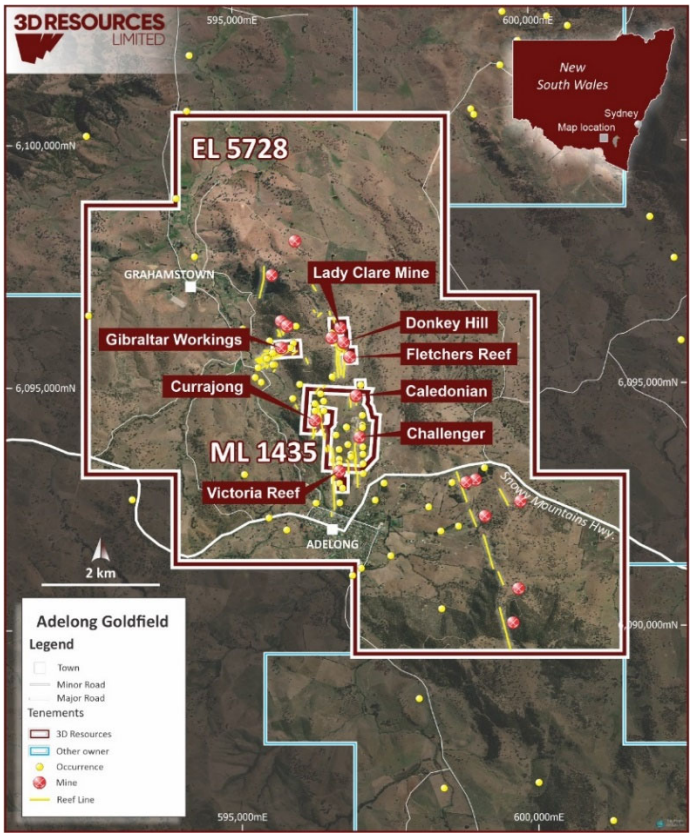
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About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW).

In May 2020, 3D Resources took control of the Adelong GoldField which covers 70km^2, comprising the old Adelong Goldfield situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The project now carries a JORC (2012) Resource, following the resource upgrade in August 2020 of 171,700 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine



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Competent Persons Statement

Information referred to this "ASX Announcement" relates to a JORC (2012) Resource Estimation published by Robin Rankin who is the Competent Person and Member of the AusIMM in respect of those Resource Estimates.

Mr Peter Mitchell has prepared the "ASX Announcement" of the JORC (2012) Resource Estimate based on the report prepared by Robin Rankin and his own experience with the Exploration Results and geological data for this Project. Mr Peter Mitchell is a Member of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by 3D Resources Ltd. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Peter Mitchell believes that these Resource Estimates fairly represent the resources the subject of this Report.

The JORC (2012) Resource Estimates and associated report referred to this announcement was prepared Robin Rankin. Robin Rankin is a Competent Person who is a Member (#110551) of the Australasian Institute of Mining and Metallurgy (MAusIMM) and accredited since 2000 as a Chartered Professional (CP) by the AusIMM in the Geology discipline. Robin Rankin provided this information to his client, 3D Resources Limited as paid consulting work in his capacity as Principal Consulting Geologist and operator of independent geological consultancy GeoRes. He and GeoRes are professionally and financially independent in the general sense and specifically of their client and of the client's project. This consulting was provided on a paid basis, governed by a (in this case an on-going engagement) scope of work and a fee and expenses schedule, and the results or conclusions reported were not contingent on payments. Robin Rankin has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Robin Rankin consented to the inclusion in the report of the matters based on his information in the form and context in which it appears in the ASX Announcements released on 29th September 2021 and 5th October 2021.

Australian Tenement Schedule at 30 September 2021

In accordance with ASX Listing Rule 5.3.3, 3D Resources Limited provides its list of exploration licences with its September quarterly activities report.

Project and Location	Tenements Held At Commencement of Quarter	Tenements Acquired or Disposed of During Quarter	Beneficial Interest at End of Quarter	Areas Ha	Notes
Adelong, NSW	ML1435, MCL 279-291, MCL 311-313, EL5728	No Change No Change No Change No Change	100% 100% 100% 100%	145Ha 24.4Ha 5.5Ha 6,835Ha	Acquired through the acquisition of Challenger Mines Pty Ltd in May 2020

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of Entity

3D RESOURCES LIMITED

ABN	**Quarter ended ("current quarter")**
15 120 973 775	30 SEPTEMBER 2021

Consolidated Statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1)	(1)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(291)	(291)
1.3	Dividends received	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from/(used in) operating activities**	**(292)**	**(292)**

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

		Current quarter $A'000	Year to date (3 months) $A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(400)	(400)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(211)	(211)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from/(used in) investing activities**	**(611)**	**(611)**

		Current quarter $A'000	Year to date (3 months) $A'000
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities[1]	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from/(used in) financing activities**	**-**	**-**

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'+ See chapter 19 of the ASX Listing Rules for defined terms.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

		Current quarter $A'000	Year to date (3 months) $A'000
4.	**Net increase/(decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,858	1,858
4.2	Net cash from /(used in) operating activities (item 1.9 above)	(292)	(292)
4.3	Net cash from /(used in) investing activities (item 2.6 above)	(611)	(611)
4.4	Net cash from /(used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Effect on deconsolidation of subsidiary	-	-
4.7	**Cash and cash equivalents at end of period**	**955**	**955**

		Current quarter $A'000	Previous Quarter $A'000
5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1	Bank balances	955	1,858
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**955**	**1,858**

		Current quarter $A'000
6.	**Payments to related parties of the entity and their associates**	
6.1	Aggregate amount of payments to related parties and their associates included in item 1	123
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	**Financing Facilities** *Note: the term "facility" includes all forms of financing arrangements avilable to the entity* *Add notes as necessary for an understanding of the sources of finance available to tne entity.*	**Total facility amount at quarter end** **$A'000**	**Amount drawn at quarter end** **$A'000**
7.1	Loan facilities	-	
7.2	Creidt standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash avilable for future operating activities**	**$A'000**
8.1	Net cash from/(used in) operating acitivites (item 1.9)	(292)
8.2	Payments for exploration & evaluation classified as investing activities (item 2.1(d))	(400)
8.3	Total relevant outgoings (item8.1 + Item8.2)	(692)
8.4	Cash and cash equivalents at quarter end (item 4.6)	955
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	955
8.7	**Estimated quarters of funding available (Item 8.6 dividend by Item 8.3)**	**1.4**

8.8 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not ?

Yes, cash resources are sufficient for the immediate future. Exploration expenditure is not expected to exceed the previous quarter.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Yes, the Company is in regular discussions with brokers, shareholders and financiers and expects to raise capital when needed to advance its projects.

8.8.3 Does the entity expect to be able to continue its operations and to meet is business objectives and, if so, on what basis ?

Yes, see response to 8.8.1 and 8.8.2 above.

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Compliance Statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 14 October 2021



Authorised by: Andrew Draffin
Company Secretary

Notes:

1 This quaterly cash flow report and the accompanying activity report provide a bsis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4 If this report has been authorised for release to the market by your board of directors, you can insert here:"By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the {name of baord committee - eg *Audit and Risk Committee]"*. If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's*Corporate Governance Principles and Reommendations*, the baord should have received a declaration fro its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system risk management and internal control which is operating effectively.

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