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18 October 2021

ASX: MHC & MHCO

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## DRILLING TO RE-COMMENCE

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- Drilling contractors will commence mobilisation at Manhattan Corporation's (MHC) high grade Tibooburra Gold Project on **Wednesday, 20 October 2021**
- RC drilling will focus on an **initial 5,000m drilling campaign** on the New Bendigo Main Zone
- MHC anticipates drilling to span multiple campaigns until mid-2022 targeting high grade prospect areas including **New Bendigo, Clone and Pioneer**
- Drilling will restart at Main Zone targeting the higher-grade controls along the whole strike extent (>650 metres) of the mineralised system at "Main Zone" where recent drilling completed by MHC returned:
  - **12m at 2.78 g/t Au from surface, including 4m at 7.63 g/t Au (NBAC0181)**
  - **8m at 1.78 g/t Au from surface, including 4m at 3.29 g/t Au (NBAC0183)**
  - **30m at 4.03 g/t Au from 11m, including 5m at 20.86 g/t Au from 11m (NB0033)**
- RC drilling at Main Zone is expected to lay the foundation to establish an initial resource, targeting the high grade near surface mineralisation.
- Drilling will also target the "Western Lode" where RC drilling completed in 2020 returned 7m at 18.16 g/t Au from 87m (NB0023).
- This current drill program will focus on 25km of strike within 220 strike-km of gold-anomalous structures 100% controlled by MHC which are similar in age and tectonic features to the Victorian Goldfields which holds potential for Multi-Million Ounce Orogenic Gold Discoveries

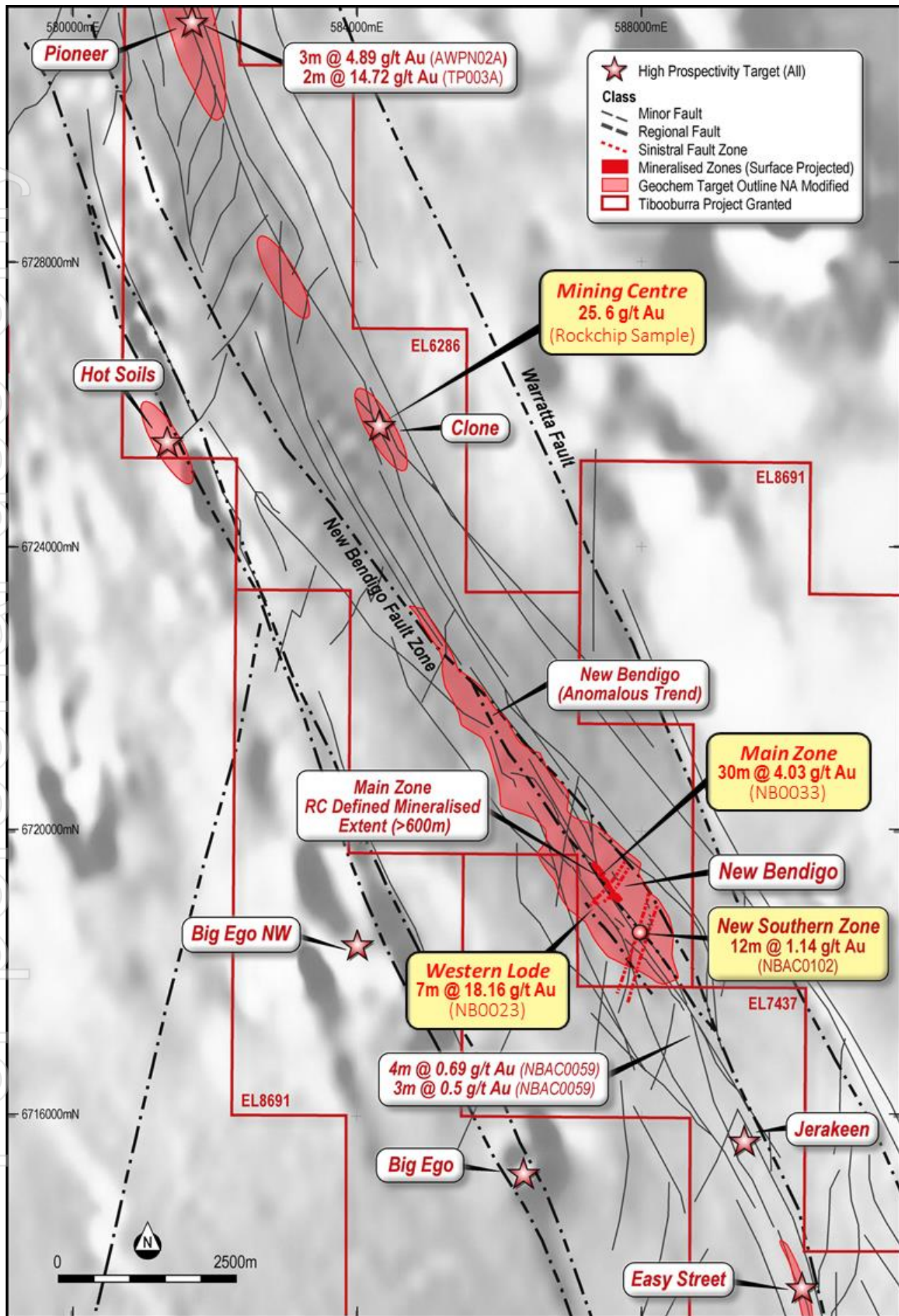


Figure 1: Tibooburra Project – Northern Target Areas (TMI RTP 1VD Grey Scale Aeromagnetic Image Background)

## JORC Code, 2012 Edition – Table 1

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements:

In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes:

“TIBRB” or “AW” Reported by MHC on the 11<sup>th</sup> February 2020, “Drilling – Tibooburra Gold Project”.

“NB0001-32” Reported by MHC on the 25<sup>th</sup> June 2020, “New High-Grade Gold Discovery”.

“NB0033-72”, Reported by MHC on the 12<sup>th</sup> October 2020, “Spectacular High-Grade Gold Continues at New Bendigo”.

“NBAC0001-105”, Reported by MHC on the 16<sup>th</sup> February 2021, “Aircore Discovers New Gold Zone”.

“NBAC0106-206”, Reported by MHC on the 22 July 2021 and the 30<sup>th</sup> July 2021 “More High Grade at New Bendigo Main Zone” and “2021 June Quarter Activity Report” respectively

In reference to results quoted for the Pioneer Prospect included in text and Figures drill holes AWPNO2A and TP003, results have been recalculated using an 0.5 g/t Au lower grade cut with a maximum of 2m of internal waste from the previously released results that were tabled with their respective JORC Tables by MHC on the 2<sup>nd</sup> December 2019, “Manhattan to Acquire New High-Grade Gold Project in NSW”.

**This ASX release was authorised by the Board of the Company.**

**For further information**

**Kell Nielsen**  
**Chief Executive Officer**

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### **Competent Persons Statement**

*The information in this Report that relates to Exploration Results for the Tibooburra Project is based on information review by Mr Kell Nielsen who is the CEO of Manhattan Corporation Limited and is a Member of the Australasian Institute of Mining and Metallurgy. Mr Nielsen has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the “Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves”. Mr Nielsen consents to the inclusion in the report of the matters based on his reviewed information in the form and context in which it appears.*

### **Forward looking statements**

*This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other releases. The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.*

## **About the Tibooburra Gold Project**

The current ~2,200 km<sup>2</sup> Tibooburra Gold Project comprises a contiguous land package of 11 granted exploration licences and four exploration licence application that are located approximately 200km north of Broken Hill. It stretches 160km south from the historic Tibooburra townsite and incorporates a large proportion of the Albert Goldfields (which produced in excess of 50,000 to 100,000 ounces of Au from auriferous quartz vein networks and alluvial deposits that shed from them during its short

working life), along the gold-anomalous (soil, rock and drilling geochemistry, gold workings) New Bendigo Fault, to where it merges with the Koonenberry Fault, and then strikes further south on towards the recently discovered Kayrunnera gold nugget field. The area is conveniently accessed via the Silver City Highway, which runs N-S through the project area.

### Similarities to the Victorian Goldfields

After a detailed study of the Tibooburra District, GSNSW geoscientists (Greenfield and Reid, 2006) concluded that '**mineralisation styles and structural development in the Tibooburra Goldfields are remarkably similar to the Victorian Goldfields in the Western Lachlan Orogen**'. In their detailed assessment and comparison, they highlighted similarities in the style of mineralisation, mineral associations, metal associations, hydrothermal alteration, structural setting, timing of metamorphism and the age of mineralisation, association with I-type magmatism, and the character of the sedimentary host rocks. Mineralisation in the Tibooburra Goldfields is classified as orogenic gold and is typical of turbidite-hosted/slate-belt gold provinces (Greenfield and Reid, 2006).

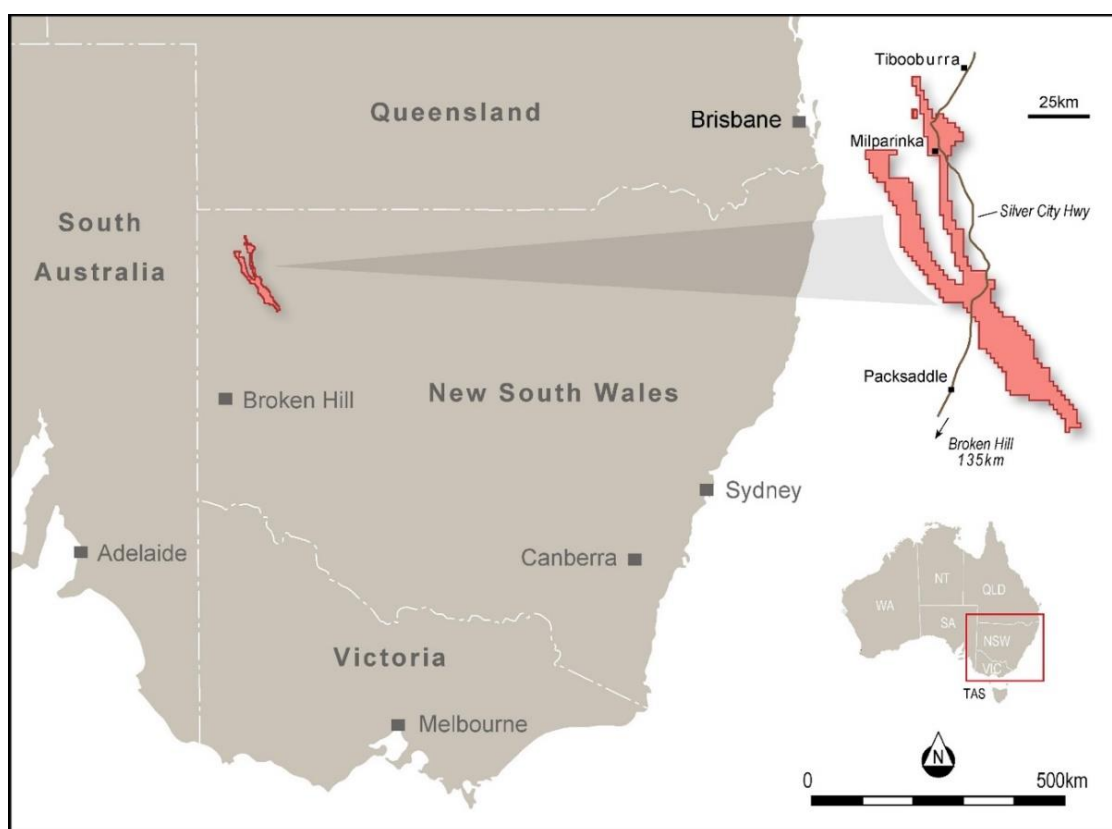


Figure 2: Location of the Tibooburra Gold Project.



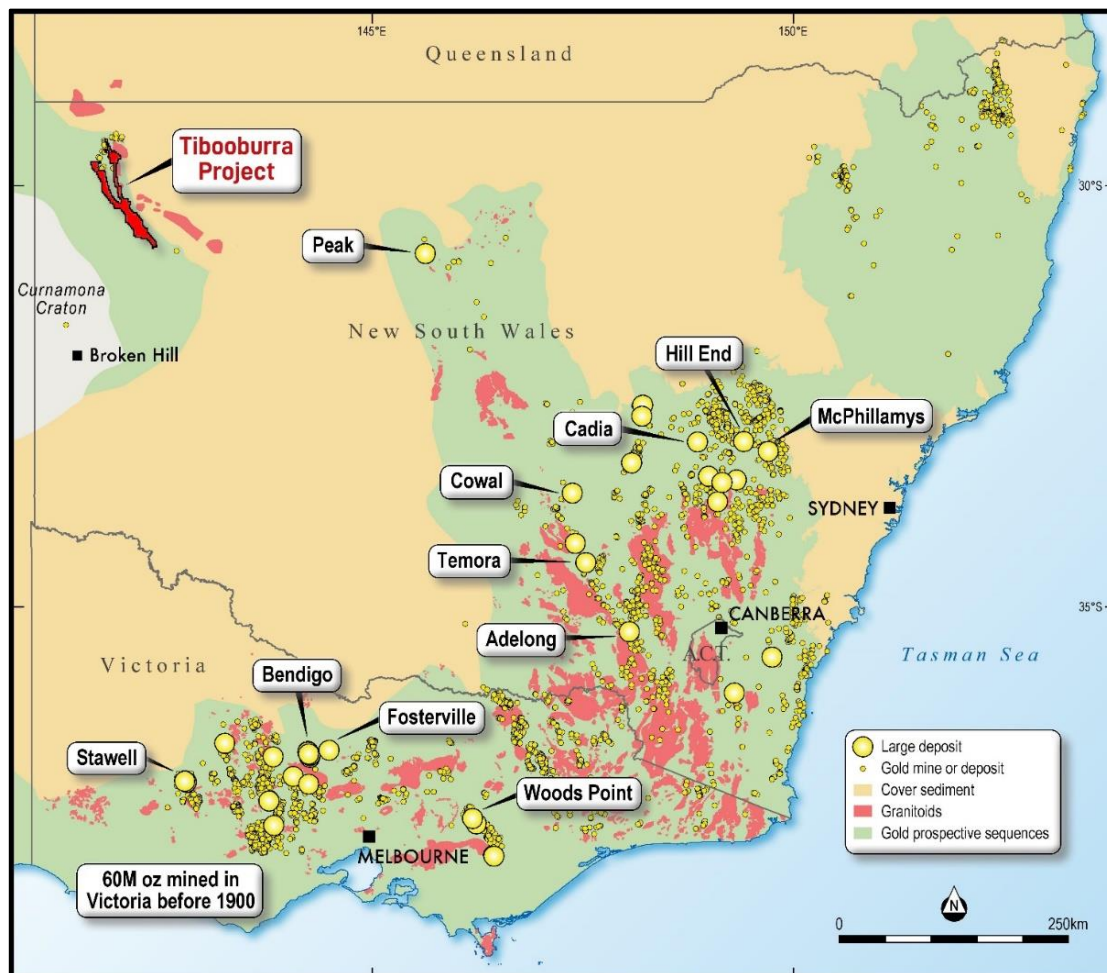


Figure 3. Prospective Palaeozoic gold terrains (green shading) of NSW and Victoria.