For personal use only

18 October 2021

ASX RELEASE

Aventus announces FY22 FFO guidance

FY22 Funds From Operations (FFO) per security estimated growth of 5% on FY21.

Aventus Group (ASX:AVN) today is pleased to announce it expects to deliver FY22 FFO per security growth of 5% to circa 20.5 cents per security, on the prior year. Aventus' guidance assume that economic recovery is sustained and that there are no new significant government restrictions for the remainder of the year.

This improved outlook reflects the continued rental growth from the portfolio and lower interest expense. This guidance includes a number of items that are non-recurring in nature and excluding these one-off effects results in normalised FFO of 20.3 cents per security.

Darren Holland, Aventus CEO, noted that "Aventus large format retail centres have weathered the last 18 months with extraordinary resilience and are well-positioned to benefit from the lifting of lockdown measures. Improving consumer sentiment and retail conditions offer significant potential for our business, our team, our retail partners and our investors. Additionally, I'm grateful and very proud of my team's hard work over the last year."

This announcement was approved by the Board for release.

Mary Weaver
Company Secretary
(02) 9285 6711