

18 October 2021

Dear Shareholders

**IMPACT OF COVID-19 RESTRICTIONS ON THE COMPANY'S ANNUAL GENERAL MEETING**

The shareholder meeting is scheduled to be held on Thursday, 18 November 2021 at 9:30am (WST) (**Meeting**).

The Company is continuing to monitor the impact of the COVID-19 virus in Western Australia and following guidance from the Federal and State Governments. In light of the current circumstances and continued uncertainty on restrictions on gatherings, the Directors have made the decision to hold the Meeting virtually. Accordingly, there will not be a physical location where shareholders can attend the Meeting in person.

In accordance with the Treasury Laws Amendment (2021 Measures No. 1) Act 2021, the Company will not be sending hard copies of the Notice of Meeting to shareholders unless a shareholder has previously requested a hard copy. The Notice of Meeting can be viewed and downloaded from the link set out below. Please also refer to the Online Meeting Guide included in the Notice of Meeting for details on how to participate in the Meeting.

The Company **strongly encourages Shareholders to lodge a directed proxy form prior to the meeting**. Questions should also be submitted in advance of the Meeting as this will provide management with the best opportunity to prepare for the Meeting, for example by preparing answers in advance to Shareholders questions. However, votes and questions may also be submitted during the Meeting.

The Notice of Meeting and Explanatory Statement can be accessed via the following link:  
<https://www.lepidico.com/investors/asx-announcements/>

Shareholders who have an existing account with Automic will be able to watch, listen, submit written and verbal questions and participate in all poll votes put to the Meeting. Shareholders who do not have an account with Automic are strongly encouraged to register for an account as soon as possible and well in advance of the Virtual Meeting to avoid any delays on the day of the Meeting.

Any Shareholder that has not registered with Automic will not be permitted to vote during the Meeting. Further details of how to participate in the Meeting are set out in the Online Meeting Guide included in the Notice of Meeting.

A complete copy of the important Meeting documents has been posted on the Company's ASX market announcements page.

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the important Meeting documents.

For personal use only

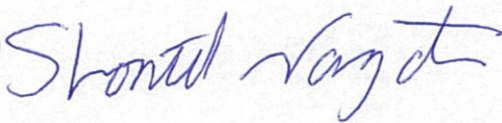
In order to receive electronic communications from the Company in the future, please update your Shareholder details online at (<https://investor.automic.com.au/#/home>) and log in with your unique shareholder identification number and postcode (or country for overseas residents), where you can find on your enclosed personalised proxy form. Once logged in you can also lodge your proxy vote online by clicking on the "Vote" tab.

If you are unable to access any of the important Meeting documents online, please contact the Joint Company Secretary, Alex Neuling, on +61 (08) 9363 7800 or via email at [info@lepidico.com](mailto:info@lepidico.com).

The Australian government and the respective State governments are implementing a wide range of measures to contain or delay the spread of COVID-19. If it becomes necessary or appropriate to make alternative arrangements to those set out in the Company's Notice of Meeting, the Company will notify Shareholders accordingly via the Company's website at [www.lepidico.com](http://www.lepidico.com) and the Company's ASX Announcement Platform at [asx.com.au](http://asx.com.au) (ASX: LPD).

This announcement is authorised for market release by the Board of Lepidico Limited.

Sincerely,



**Shontel Norgate**  
**Joint Company Secretary and Chief Financial Officer**