



## ASX ANNOUNCEMENT

18 October 2021

### BLAIR ATHOL RESULT – SEPTEMBER 2021

- Operating EBITDA<sup>1</sup> for Blair Athol of \$17.2 million for the month of September 2021
- Production and sales solid

TerraCom Limited (ASX:TER) (**TerraCom** or **Company**), an emerging resources company with a large portfolio of operating assets in Australia and South Africa, is pleased to provide shareholders with the financial result from the Australian Business Unit (Blair Athol) for the month of September 2021.

The Operating EBITDA<sup>1</sup> from the Australian Business Unit for the month of September 2021 was \$17.2 million. The Operating EBITDA result was achieved from coal sales of 170,000<sup>2</sup> tonnes which represents an operating cash margin of \$101 per tonne. This is in line with the forecast as announced on 9 September 2021.

Coal sales revenue achieved for Blair Athol was \$177 per tonne<sup>1</sup> for the month, and forecast revenue for the December 2021 quarter is \$230 per tonne<sup>3</sup>. This forecast revenue, if achieved, will result in an operating cash margin in excess of \$140 per tonne<sup>4</sup>. Coal sales from Blair Athol for the December 2021 quarter are forecast to be approximately 575,000 tonnes which represents an annualised run rate of 2.3 million tonnes per annum.

This announcement has been approved by the Board for release.

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#### About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit [terracomresources.com](http://terracomresources.com).

<sup>1</sup> Non IFRS measure. Based on management accounts. The data presented does not include the results from the South African Business unit or TerraCom corporate costs.

<sup>2</sup> Refer TerraCom ASX Announcement dated 6 October 2021.

<sup>3</sup> Refer TerraCom ASX Announcement dated 9 September 2021.

<sup>4</sup> Blair Athol operating costs increase as a result of the increased revenue linked costs (predominantly royalties) and increase in other commodity price driven input costs (predominantly diesel).