



**ASX ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE MARKET**

PPK Group Limited – ASX Code: PPK

Monday 18 October 2021

BNNT Supply and Distribution Agreement – Doron Scientific

PPK Group Limited (ASX Code: PPK) is pleased to announce that its 51% owned subsidiary, BNNT Technology Limited ('BNNTTL'), has entered into a non-exclusive Supply and Distribution Agreement for the sale and international distribution of high purity Boron Nitride Nanotubes (BNNT), partnering with Israel-based Doron Scientific Limited ('Doron').

High purity BNNTs are produced by BNNTTL using patented Deakin University technology. Deakin University and PPK are joint venture partners in BNNTTL.

Doron is a leading supplier and distributor of a diverse range of products for research and diagnostic purposes, to the laboratory, medical, university and biotech industries. See www.doronscientific.com for more information.

Effective immediately, the key terms of the Agreement are as follows:

- Non-exclusive in nature
- Covers the territories of Israel, Greece, Jordan and Egypt
- Excludes marketing and sale of BNNT for any applications related to the development of lithium-sulphur batteries.

Robin Levison, PPK Executive Chairman commented:

"It is very positive that BNNT has signed a second country specific distribution agreement with another well-respected international company. Israel is world renowned for its ability to generate innovative products and IP on a global scale and we feel this is an ideal second market for BNNTTL's unique high purity BNNT to be deployed in. As with BNNTTL's previously announced partnership with Japanese Filgen Group, we expect this relationship will also accelerate the penetration of BNNT's into new industry verticals"

This announcement has been made and authorised by the PPK Group Board.

For further information contact:

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