



ASX RELEASE

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Kaiser Appoints Highly Regarded General Manager-Mining

Kaiser Reef Limited ("**Kaiser**" or the "**Company**") (ASX: **KAU**) is pleased to announce the appointment of Tom de Vries as the General Manager-Mining across the Kaiser Reef Limited Victorian operations.

Tom is a qualified Mining Engineer with extensive and varied managerial experience having previously worked for WMC and MLM as well in various Victorian mines such as Stawell, Bendigo, Costerfield and Woods Point. Tom has over 25 years' experience in Senior Executive roles as Mining Manager and General Manager with control and responsibility for safety, risk management, production, cost, environmental, community and industrial relations.

Most recently Tom was the General Manager, Halls Creek Mining for Pantoro Limited in Western Australia, being the Registered Mine Manager and delegate Underground Manager. Tom oversaw the transition of operations at the high-grade underground Nicholson gold mine, from six months of loss making production to a consistent cash positive performance. The Nicholson mine has many similarities to the A1 and Maldon mines, with narrow vein and high-grade but irregular ore, forming the bulk of the production. At Nicolson's, Tom's tenure achieved the migration of mining from predominately jumbo and handheld floor bench and flat backing to handheld stoping and longhole stoping, with diligent cost control. Tom resigned from Pantoro Limited due to the ongoing Western Australian hard borders due to Covid-19, limiting travel to his home in Bendigo, with unknown prospects of near-term change.

Tom has completed a finance focused Master of Business Administration (MBA) at Deakin University and is a graduate of the Australian Institute of Company Directors (AICD).

Kaiser is delighted to have attracted a candidate of Tom's level and with a uniquely applicable skill set and track record. Kaiser is well funded as it proceeds to access the first drill defined resource that may be amenable to mechanical mining methods for many years at the A1 mine, supplemented by the ongoing and consistent handheld stoping. In addition, exploration work at Maldon is ramping up with the hope of identifying and commissioning a potential second operating centre.

This announcement has been authorised for release to the market by Executive Director, Jonathan Downes.

For further information:

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