

ASX announcement

19 October 2021



NZ Security Distribution Business Review

Hills Limited (ASX:HIL) (**Hills**) today announced it is undertaking a further review of the loss-making New Zealand security distribution operations and has commenced a workplace change process with employees to consider options for the business.

Hills is committed to ensuring its employees, vendors and customers remain informed and are supported throughout this process.

Hills expects to update the market in early November 2021 regarding the outcome of the review and any financial impacts on the Company.

This ASX announcement is authorised for release by the Board of Hills Limited.

About Hills Limited

Hills is a majority Australian-owned publicly listed company (ASX:HIL) that is a value-added distributor of integrated technology solutions that connect, entertain and secure people in the environments they trust the most: their homes, schools, and universities, hospitals, and aged care facilities, workplaces, and government institutions.

For more information, visit www.hills.com.au.

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