

## ASX ANNOUNCEMENT

20 October 2021

## SRG Global's Aboriginal Joint Venture 'Bugarrba' Awarded Term Contract to Provide Multi-Disciplinary Services to Fortescue Metals Group valued at ~\$25m

**Highlights:** 

- SRG Global's Aboriginal Joint Venture Bugarrba PJV (Bugarrba) has been awarded a five-year term contract valued at ~\$25m
- Providing engineered scaffold services at Fortescue's port operations and facilities in Western Australia
- Bugarrba is a partnership between members of the Njamal People (51%) and SRG Global (49%)

SRG Global Ltd ('SRG Global' or 'the Company', ASX: SRG) is pleased to announce its Aboriginal Joint Venture Bugarrba has been awarded a five-year term contract with Fortescue Metals Group (Fortescue).

The term contract is a Master Agreement for Maintenance and Shutdown Services, initially to provide engineered scaffold services at Fortescue's port operations and facilities in Western Australia. The contract which is for a period of five years has now commenced and is valued at ~\$25m. Bugarrba is a joint venture with members of the Njamal People (51%) and SRG Global (49%). The traditional land of the Njamal people covers 42,000 square km's within the Pilbara with its name meaning 'Country' in the Njamal language. Bugarrba's vision is to provide meaningful and sustainable employment opportunities to its people and Aboriginal people more broadly.

Terry Wilson, Bugarrba Board Member commented "Bugarrba are excited to secure this important contract for the Njamal people and are looking forward to working with SRG and Fortescue to provide many training and employment opportunities for our people and the opportunity to do more for our local communities"

David Macgeorge, SRG Global Managing Director commented "SRG are proud to be awarded this significant contract in joint venture with Bugarrba and we look forward to delivering on the collective aspiration to do more for Aboriginal employment and community engagement".

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## SRG Global

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## About SRG Global

SRG Global is an engineering-led global specialist asset services, mining services and construction group operating across the entire asset lifecycle of engineer, construct and sustain. The Company operates three segments of Asset Services, Mining Services and Construction. For more information about the variety of services offered by SRG Global, click <u>here</u>.

This announcement was authorised for release to ASX by the Managing Director.

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