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ASX Announcement 20 October 2021

Business update – Launch of debt management APP in Australia

Credit Intelligence Limited (the Company, we or CI1)'s Australia debts management operation, Chapter Two Australia (ChapterTwo) has launched its debt management mobile app – "ChapterTwo - Back on Track" which is now available on Apple and Google stores to its clients.

This new consumer debt management mobile app can facilitate Australian clients manage their debts without impacting their credit profiles through Bankruptcy and Part IX Debt Agreements.

Key Highlights

- First technology of its kind in the Australian debt management industry.
- Ability for users to list all their debts in once place, see their repayment history and make one monthly repayment managed by ChaperTwo.
- Coupling ChapterTwo's debt management services which negotiates interest free payment plans with their clients' creditors giving their clients the ability to budget accordingly and clear their debts over 5 years.
- Credit Score updated monthly with the use of Experian's API.
- Regular tracking of clients' financial position to offer mortgage broking services and future products to their clients whose score, and financial position has improved over their journey with ChapterTwo.
- No insolvency event or default to their credit file.

Debt Management App

Currently there are no debt management companies that provide a fintech solution that provides their clients with live up to date information regarding their debt balances, repayment history and credit score. ChapterTwo specialise in Informal Agreements that do not default their clients credit file. The App allows the clients to see all their debts in one place and view the remaining balances and repayment history on each account. The App will also allow ChapterTwo to monitor our clients' repayment histories and debt balances over five years and offer additional services as their clients' credit worthiness improves such as mortgages and other financial services.

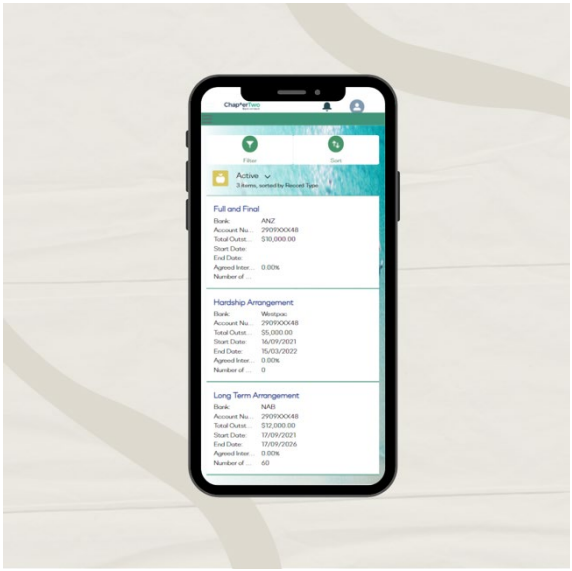
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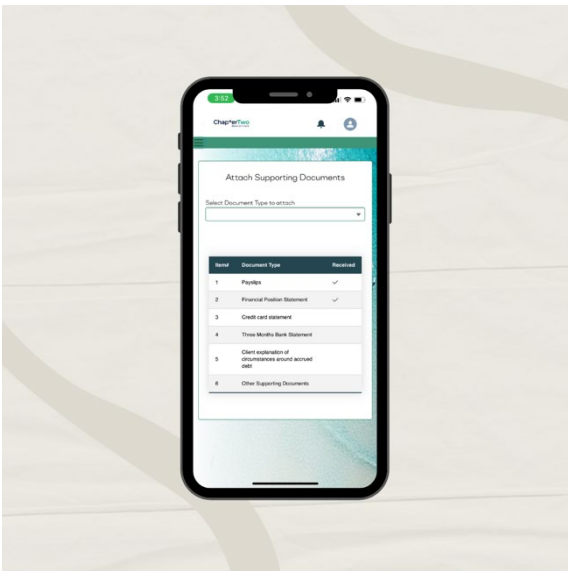
ChapterTwo loading screen



Home screen showing clients credit score, debt amounts and savings to date and debt balances.



List of active arrangements and settlement records, monthly payments, and start/finish dates. This links to payment records to all creditors (clients can download a report to use as statements of the debts).



Supporting document portal where clients can upload documents easily without the need for a computer.

This announcement was authorised by the Board.

Ends.

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong, and Singapore.

Australia

"Yozo Finance Pty Limited" - a SME focus buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely regarding artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

"Chapter Two Holdings Pty Ltd" - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Hong Kong

"Hong Kong Debts Management Limited" - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

"HK BNPL" – an online shopping platform offers personal BNPL services.

"OneStep Information Technology Limited" – an AI & financial technology platform offers SMEs BNPL services.

Singapore

"ICS Funding Pte Limited (ICS)" - a SME loan and service provider, focus on secured and unsecured SME lending.

"Hup Hoe Credit Pte Limited (HHC)" – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au