

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Navarre Minerals LimitedACN/ARSN 125 140 105**1. Details of substantial holder(1)**Name VBS Exchange Pty LimitedACN/ARSN (if applicable) 109 106 201The holder ceased to be a
substantial holder on 12 / 10 / 21The previous notice was given to the company on 4 / 8 / 20The previous notice was dated 4 / 8 / 20**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
12/10/21	VBS Exchange Pty Ltd	Refer to Annexure 1	Refer to Annexure 1	Refer to Annexure 1	Refer to Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VBS Exchange Pty Ltd	Como Office Tower Level 12, 644 Chapel Street South Yarra VIC 3141

Signatureprint name David George Leetoncapacity Company Secretary

sign here

date 19 / 10 / 21

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Date	Person whose relevant interest changed	Nature of change	Consideration given in the relation to the change	Number of securities affected	Class of securities	Persons vote affected
14/10/2021	VBS Exchange Pty Ltd	Sell	\$7,989	88,079	Ordinary	88,079
14/10/2021	VBS Exchange Pty Ltd	Sell	\$54,592	599,853	Ordinary	599,853
14/10/2021	VBS Exchange Pty Ltd	Sell	\$45,614	500,000	Ordinary	500,000
13/10/2021	VBS Exchange Pty Ltd	Sell	\$165,360	1,830,247	Ordinary	1,830,247
13/10/2021	VBS Exchange Pty Ltd	Sell	\$7,408	81,674	Ordinary	81,674
12/10/2021	VBS Exchange Pty Ltd	Sell	\$814,702	9,285,319	Ordinary	9,285,319
11/10/2021	VBS Exchange Pty Ltd	Sell	\$186,088	2,170,162	Ordinary	2,170,162