



Announcement Summary

Entity name

OVATO LIMITED

Applicable security for the reorganisation

OVT

ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

21/10/2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

9/12/2021

Record Date

10/12/2021

Issue Date

17/12/2021

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

OVATO LIMITED

1.2 Registered Number Type

ABN

Registration Number

39050148644

1.3 ASX issuer code

OVT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/10/2021

1.6 Securities affected by the consolidation or split

ASX +Security Code

OVT

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition

+Security holder approval

Date for determination

24/11/2021

Is the date estimated or actual?

☒



Actual

Approval
received/condition met?**Comments**

Shareholder approval for the consolidation is being sought at the Annual General Meeting of the Company on 24 November 2021 for the purposes of section 254H of the Corporations Act 2001 (Cth)

Part 3 - Consolidation or split timetable and details

3.1 +Record date

10/12/2021

3.2 Date of +security holder meeting

24/11/2021

3.2a Effective date of consolidation or split

3/12/2021

3.3 Last day for trading in the pre consolidation or split +securities

8/12/2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

9/12/2021

3.5 Record date

10/12/2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

13/12/2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

17/12/2021

3.8 Trading starts on a normal T+2 basis

20/12/2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

22/12/2021

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation



4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

100

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
OVT	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	12,212,812,252	122,128,123	<input checked="" type="checkbox"/> Estimated

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary