

Form 3  
Disclosure of ceasing to have substantial holding

Section 25, Securities Markets Act 1988

To NZX Limited

And Smartpay Holdings Limited

Date this disclosure made: 21/10/2021

Date last disclosure made: 8/8/2019

**Substantial security holder(s) giving disclosure**

Name(s): Jencay Capital Pty Ltd

Date on which substantial security holder(s) ceased to have substantial holding: 19/10/2021

**Summary of previous substantial holding to which disclosure relates**

Class of listed voting securities: *ordinary shares*

Summary for Jencay Capital Pty Ltd

For last disclosure,—

- (a)total number held in class: 10,486,197
- (b)total in class: 171,752,278
- (c)total percentage held in class: 6.11%

For current holding after ceasing to have substantial holding,—

- (a)total number held in class: 11,832,861
- (b)total in class: 238,284,963
- (c)total percentage held in class: 4.97%

**Details of transactions and events giving rise to person ceasing to have substantial holding**

Dilution as a result of share issuance in May 2020, in addition to on-market purchases and sales between 7/8/2019 and 19/10/2021

**Additional information**

Address of substantial security holder: 111 Flinders Street, Ground Floor, Surry Hills, NSW 2010

**Declaration**

I, Brett Rock, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

