

**Form 603**  
**Corporations Act 2001**  
**Section 671B**

**Notice of initial substantial holder**

To: Lark Distilling Co Ltd  
ACN/ARSN: 62 104 600 544 Source: Australian Business Register

Name: Perennial Value Management Limited  
ACN: 22 090 879 904

The holder became a substantial shareholder on: **19 October 2021**

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	3,450,667	3,450,667	5.47

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	3,450,667

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	3,450,667

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
National Asset Servicing	7/07/2021	\$ 229,914.00		61,005
National Asset Servicing	14/07/2021	\$ 82,675.67		19,233
National Asset Servicing	30/08/2021	\$ 392,251.56		81,756
National Asset Servicing	30/08/2021	\$ 30,533.40		6,364
National Asset Servicing	31/08/2021	\$ 3,415.80		716
National Asset Servicing	31/08/2021	\$ 87,119.25		18,110
National Asset Servicing	31/08/2021	\$ 23,085.29		4,839
National Asset Servicing	31/08/2021	\$ 588,865.47		122,411
National Asset Servicing	31/08/2021	\$ 12,508.70		2,622
National Asset Servicing	31/08/2021	\$ 319,050.77		66,323
National Asset Servicing	7/09/2021	\$ 484,671.51		105,329
National Asset Servicing	7/09/2021	\$ 217,945.49		47,364
National Asset Servicing	7/09/2021	\$ 53,331.40		11,590
National Asset Servicing	9/09/2021	\$ 29,142.10		6,657
National Asset Servicing	9/09/2021	\$ 13,102.34		2,993
National Asset Servicing	9/09/2021	\$ 3,208.82		733
National Asset Servicing	13/09/2021	\$ 6,520.58		1,485
National Asset Servicing	13/09/2021	\$ 2,933.17		668
National Asset Servicing	13/09/2021	\$ 715.72		163
National Asset Servicing	14/09/2021	\$ 43,337.65		10,149
National Asset Servicing	19/10/2021	\$ 193,294.31		38,574

National Asset Servicing	19/10/2021	\$	1,059,716.26		211,478
National Asset Servicing	19/10/2021	\$	1,104,454.47		220,406
National Asset Servicing	19/10/2021	\$	1,665,766.64		332,422
National Asset Servicing	19/10/2021	\$	1,007,842.39		201,126
National Asset Servicing	19/10/2021	\$	310,331.23		61,930

## 6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Lark Distilling Co Ltd	Lark Distilling Co. LtdLevel 1 283 George Street, Sydney, Nsw 2000

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



20/10/2021