

Announcement Summary

Entity name

KINGWEST RESOURCES LIMITED

Date of this announcement

Friday October 22, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	Unquoted options with an exercise price of \$0.20 expiring 21 October 2024	8,000,000	22/10/2021	

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINGWEST RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

58624972185

1.3 ASX issuer code

K///D

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

22/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted options as per Appendix 3B announced to ASX on 14 October 21

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed

Unquoted options with an exercise price of \$0.20 expiring 21 October 2024

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

22/10/2021

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.20000000 21/10/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

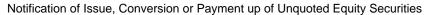
Other

Description

KWR: Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

50% of the options vest 12 months from issue and 50% 24 months from issue.





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued to Joint Lead Managers for services provided as part of the Placement and Appendix 3B as announced on 14 October 2021

	October 2021
Issu	e details
	Number of +securities
	8,000,000
	0,000,000
	Were the +securities issued for a cash consideration?
	© No
	Please describe the consideration being provided for the +securities
	Provision of Joint Lead Manager services provided for the Placement as announced on 14 October 2021
	Purpose of the issue
	Other
	Additional Details
	Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

KWR: ORDINARY FULLY PAID 208,277,191

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

KWRAH: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES 7,850,000

KWRAI: SHARE APPRECIATION RIGHTS 4,095,000

KWRAL : OPTION EXPIRING 15-SEP-2024 EX \$0.17 6,250,000

KWRAJ: OPTION EXPIRING 30-DEC-2023 EX \$0.15 23,875,000

KWRAK: OPTION EXPIRING 22-SEP-2022 EX \$0.215 400,000

New class - code to be confirmed : Unquoted options with an exercise price of \$0.20 8,000,000

expiring 21 October 2024



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\@ifnextchar[{\@model{O}}\@ifne$

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

8,000,000 options

