

Loyalty (Bonus) Option Update

Not for release to US wire services or distribution in the United States

Alligator Energy Limited **ASX: AGE (Alligator or the Company)** is pleased to advise that it has today lodged a Prospectus with the ASIC in relation to the one for ten Loyalty (Bonus) Option Issue first announced on 4 October 2021.

The proposed timetable is set out below for determination of entitlements at the Record Date being Friday 29 October 2021 and the despatch to your registered address of the Bonus Option Notice on or around 5 November 2021.

The proposed timetable for the Loyalty Option Offer is currently as follows:

Lodgement of Prospectus with ASIC	22 October 2021
Lodgement of Prospectus and Appendix 3B with ASX	22 October 2021
Record Date for Loyalty (Bonus) Option	29 October 2021
Issue of Loyalty (Bonus) Options and despatch of new holding statements	5 November 2021
Bonus Options expire	1 February 2022

*Dates may change without prior notice and accordingly are indicative only. The Company reserves the right to amend this indicative timetable subject to the Corporations Act and the ASX Listing Rules.

Important: Notice to Nominees and Custodians

Nominees and custodians should note that the Bonus Option Offer is available to beneficial holders resident in Australia, Canada (British Columbia and Ontario only) and New Zealand. Nominees and custodians should comply with laws applicable in the Permitted Jurisdictions (as defined in the Prospectus).

Where the law of any Permitted Jurisdiction allows only for a specific number of beneficial holders to participate in the Bonus Option Offer, **Nominees and Custodians should report to the Company as soon as possible and by 29 October 2021 at the latest**, the number of beneficial holders they hold shares for the account or benefit of and the Company can advise whether such beneficial holders would fall below the limitation, taking into account registered shareholders and other beneficial shareholders in the jurisdiction.

The Company retains discretion in issuing Bonus Options outside the Permitted Jurisdictions.

This announcement has been authorised for release by the Alligator Energy CEO.

Contacts

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Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change

Not an offer in the United States

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About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel. Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides).

Projects

