Announcement Summary

Entity name

SILEX SYSTEMS LIMITED

Date of this announcement

Monday October 25, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	320,000	25/10/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

SILEX SYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

69003372067

1.3 ASX issuer code

SLX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

25/10/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

25/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Julie Ducie	Same	70,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

2019 Notice of Meeting: https://clients3.weblink.com.au/pdf/SLX/02154732.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

2019 Notice of Meeting: https://clients3.weblink.com.au/pdf/SLX/02154732.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights are issued under the Company's Employee Incentive Plan (EIP). The Performance Rights will vest on 31 July 2022 subject to the satisfaction of performance-based and service-based vesting conditions. For further details, refer to Silex's 2019 Notice of Meeting at: https://clients3.weblink.com.au/pdf/SLX/02154732.pdf

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Issue details

Number of +securities

320,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SLX : ORDINARY FULLY PAID	199,121,670

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SLXAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	600,000
SLXAK : OPTION EXPIRING 22-NOV-2025 EX $0.57	150,000
SLXAB : OPTION EXPIRING 31-MAR-2025 EX 21C	660,000
SLXAJ : OPTION EXPIRING 23-MAR-2026 EX $1.20	1,000,000
New class - code to be confirmed : Performance Rights	320,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/11/2019

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