

Announcement Summary

Entity name

KORVEST LTD

Date of this announcement

Monday October 25, 2021

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
KOVAI	PERFORMANCE RIGHTS	65,230	25/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KORVEST LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

20007698106

1.3 ASX issuer code

KOV.

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

25/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

- Of personal use onl 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

KOVAI: PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

25/10/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

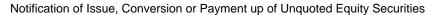
Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Chris Hartwig	Chris Hartwig	19,530
Steven McGregor	Steven McGregor	18,710
Gavin Christie	Gavin Christie	12,130
Stephen Taubitz	Stephen Taubitz	14,860

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.korvest.com.au/assets/downloads/Korvest-Performance-Rights-Plan-Rules.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

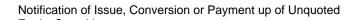




Issue details

Number of +securities

65,230





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

KOV: ORDINARY FULLY PAID

11,456,205

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

KOVAI: PERFORMANCE RIGHTS 241,840



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ⊗ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No