

25 October 2021

ASX Market Announcements ASX Limited Exchange Centre 20 Bridge Street, Sydney NSW 2000

Dear Sir/Madam,

Re: Correction: Notice of change of interests of substantial holder - IOD Limited ASX: IOD ("IOD")

This letter is provided to correct the Form 604 lodged on 29 July 2021 by Xplore Wealth Pty Ltd (Xplore) and Investment Administration Services Pty Ltd (IAS).

We advise the form was lodged due to an administrative error.

Following a review of holdings of IOD in which Xplore and IAS hold a relevant interest, it was found that the holdings were at all times less than 5%.

IAS is a wholly owned subsidiary of Xplore.

Corrective actions are being undertaken to reduce the risk of a recurrence of this type.

Yours sincerely,

Anthony Walsh Company Secretary Xplore Wealth Pty Ltd