Announcement Summary

Entity name

FREELANCER LIMITED

Date of this announcement

Monday October 25, 2021

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options to acquire FPO shares in FLN, exercisable at $0.72 per option, on or before 20 October 2031	63,889	22/10/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

FREELANCER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

66141959042

1.3 ASX issuer code

FLN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

25/10/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	Options to acquire FPO shares in FLN, exercisable at $0.72 per option, on or before 20 October 2031

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.freelancer.com/about/investor-pdf.php?id=155215536&name=LTIP%20Rules%20-%20Freelancer%20Limited%20-%202021-07-28

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.72000000	20/10/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FLNAI : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.freelancer.com/about/investor-pdf.php?id=155215536&name=LTIP%20Rules%20-%20Freelancer%20Limited%20-%202021-07-28

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

63,889

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FLN : ORDINARY FULLY PAID	450,907,108

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FLNAI : ORDINARY FULLY PAID	1,609,528
New class - code to be confirmed : Options to acquire FPO shares in FLN, exercisable at $0.72 per option, on or before 20 October 2031	63,889

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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