

# ASX Announcement

Quarterly Activities Report  
For the Quarter Ended 30 September 2021



## TRANSFORMATIONAL QUARTER FOR GENESIS WITH CONTINUED DRILLING SUCCESS AT ULYSSES AND LANDMARK \$20.8M STRATEGIC FUNDING PACKAGE

### Highlights:

#### Ulysses Gold Project, Western Australia (GML: 100%)

- Resource in-fill, extensional and exploration drilling delivered further outstanding results during the quarter, highlighting the potential for further growth in the 1.6Moz<sup>1</sup> Mineral Resource.

#### Puzzle Corridor

- The exciting new discovery at Puzzle North continues to grow, with results including:
  - 21USDH0184 44.15m @ 3.51g/t Au from 58.85m including 10.20m @ 10.64g/t
  - 21USDH0184 28.00m @ 1.99g/t Au from 161m
  - 21USRC1013 32m @ 1.42g/t Au from 58m including 5m @ 5.14g/t
  - 21USRC1023 40m @ 1.34g/t Au from 77m including 8m @ 4.37g/t
  - 21USRC1038 29m @ 4.26g/t Au from 28m including 4m @ 18.39g/t
- An initial test of the southern end of the historic Puzzle pit returned a highly encouraging intercept of 9m @ 5.10g/t Au from 73m in 21USRC989.

#### Admiral to Butterfly

- Significant assay results returned from Resource in-fill and extensional drilling in the Admiral-to-Butterfly corridor.
- An initial test of the Admiral West prospect returned an outstanding intercept of 2m @ 10.55g/t Au from 103m in 21USRC925 targeting Ulysses-style high-grade gold mineralisation.
- Re-sampling of hole 21USRC892 at Admiral Deepes (original composite of 5m @ 60g/t Au) returned a bonanza intersection of 4m @ 263g/t from 264m including 1m @ 1.049g/t from 265m.
- Further drilling at Admiral Deepes targeted ~150m below the Resource returned strong results:
  - 21USDH0186 12.55m @ 4.22g/t Au from 287.45m including 4.00m @ 11.23g/t
  - 21USDH0187 0.60m @ 41.50g/t Au from 292.7m including 0.30m @ 70.65g/t

#### Orient Well

- Significant results received from resource upgrade drilling at the southern end of the Orient Well pit including 14m @ 6.60g/t Au from 2m in 21USRC973 including 1m @ 69.10g/t from 8m.

#### Corporate

- \$20.8M strategic funding package announced, led by former Saracen and Northern Star Managing Director, Raleigh Finlayson.
- Cash on hand of \$6.6M at quarter-end.

<sup>1</sup> Refer to Table 1 of this announcement for details of the Resource Estimate for the Ulysses Gold Project

Genesis Managing Director, Michael Fowler, said: "The September Quarter was without doubt one of the most important in the Company's history, with the key highlight being the announcement of a \$20.8 million strategic funding package led by one of the gold mining industry's most respected leaders.

"Raleigh Finlayson has an exceptional track record of creating value for shareholders, and we are delighted that he has chosen Genesis as the vehicle for the next chapter of his career in the Australian gold sector. The strategic funding package and associated board restructure, which will go for shareholder approval at our upcoming Annual General Meeting, will put Genesis on an exciting growth trajectory that I am confident will deliver exceptional returns for shareholders.

"We saw continued drilling success during the quarter from our expanded drilling programs across the project – with the results providing clear evidence of the potential to expand the current 1.6Moz Mineral Resource.

"Some of the more significant results reported during the quarter came from the Puzzle and Puzzle North areas, as well as the emerging Admiral Deeps Prospect. Our goal is to deliver an updated Resource to the market and then outline our forward plan for the next phase of exploration and growth into 2022 and beyond. It should be noted that the current turnaround time from submitting samples to the laboratory to receiving results is approximately 8 to 10 weeks which may impact the timing of the next Resource update."

### ULYSSES GOLD PROJECT, WA (Genesis: 100%)

The Ulysses Gold Project is located ~30km south of Leonora and 200km north of Kalgoorlie, in the mineral-rich and highly prospective Eastern Goldfields of WA.

It lies 30km south of the Gwalia mine (6Moz of production and 2.1Moz of Ore Reserves) and along strike from the Orient Well and Kookynie mine camps, which have produced over 0.5Moz.

Genesis acquired the Ulysses Project in 2015 and, following initial exploration success, completed two open pit mining campaigns at the Ulysses West Pit in 2016 and 2017. Ore from Ulysses West was processed under a toll-treatment arrangement at the Paddington Mill, located 160km south of Ulysses along the Goldfields Highway.

Thanks to a two-pronged strategy of successful exploration and regional acquisition over the past 2-3 years, Genesis is now targeting the development of a much larger long-life standalone mining and processing operation at Ulysses with major Resource expansion drilling programs continuing in parallel with regional exploration programs.

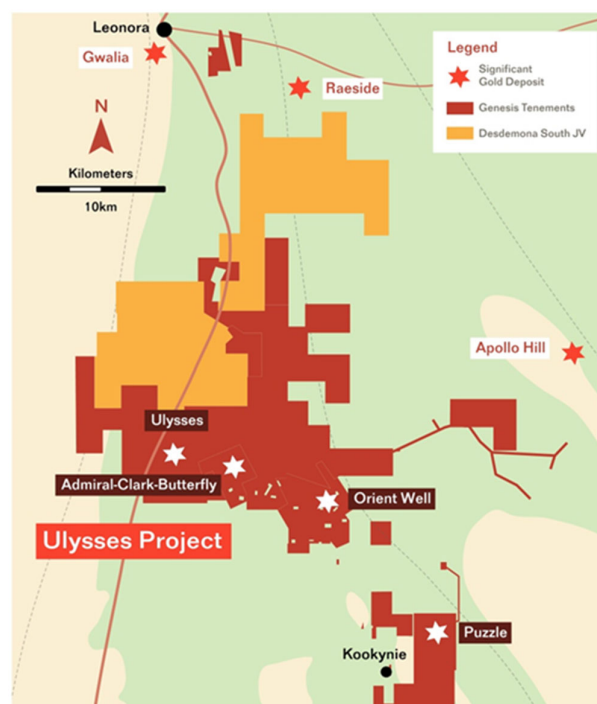
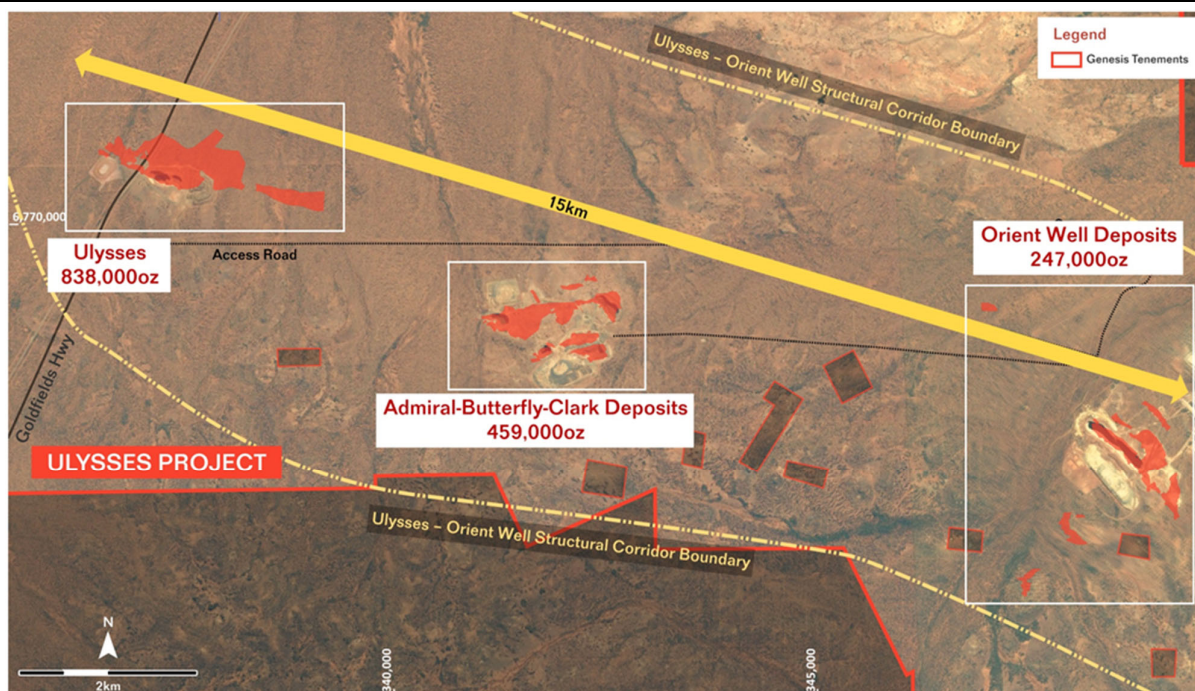


Figure 1. Ulysses Gold Project location.

### Ongoing Drilling Results – Ulysses Gold Project

During the Quarter, Genesis reported highly encouraging results from ongoing Reverse Circulation (RC) and diamond drilling programs at Puzzle and Puzzle North, Admiral, Clark, Butterfly and Orient Well, confirming the presence of significant shallow gold mineralisation at all deposits. The Admiral-Butterfly-Clark and Orient Well deposits represent a cluster of deposits within the Ulysses-to-Orient Well structural corridor that are continuing to be targeted by systematic resource drilling (Figure 2).



**Figure 2. Ulysses-to-Orient Well structural corridor with current gold resources highlighted.**

The results reported during the quarter are part of an ongoing exploration program building on the recently announced Mineral Resource upgrade (see ASX announcement, 29 March 2021).

### **Puzzle North Drilling Results**

Subsequent to the end of the quarter, Genesis reported strong results from RC and diamond drilling at Puzzle North (refer to the ASX announcement dated 14 October 2021).

Drilling at the Puzzle North discovery, which is located ~700m north of the Puzzle deposit, was completed to follow-up and extend highly encouraging results reported in April and June 2021. The recent program consisted of 42 RC holes for 6,150m and two diamond holes for 433m. Drilling has been completed on 40m-spaced sections, orientated on the local east-west grid, with holes spaced 40m to 60m apart on section.

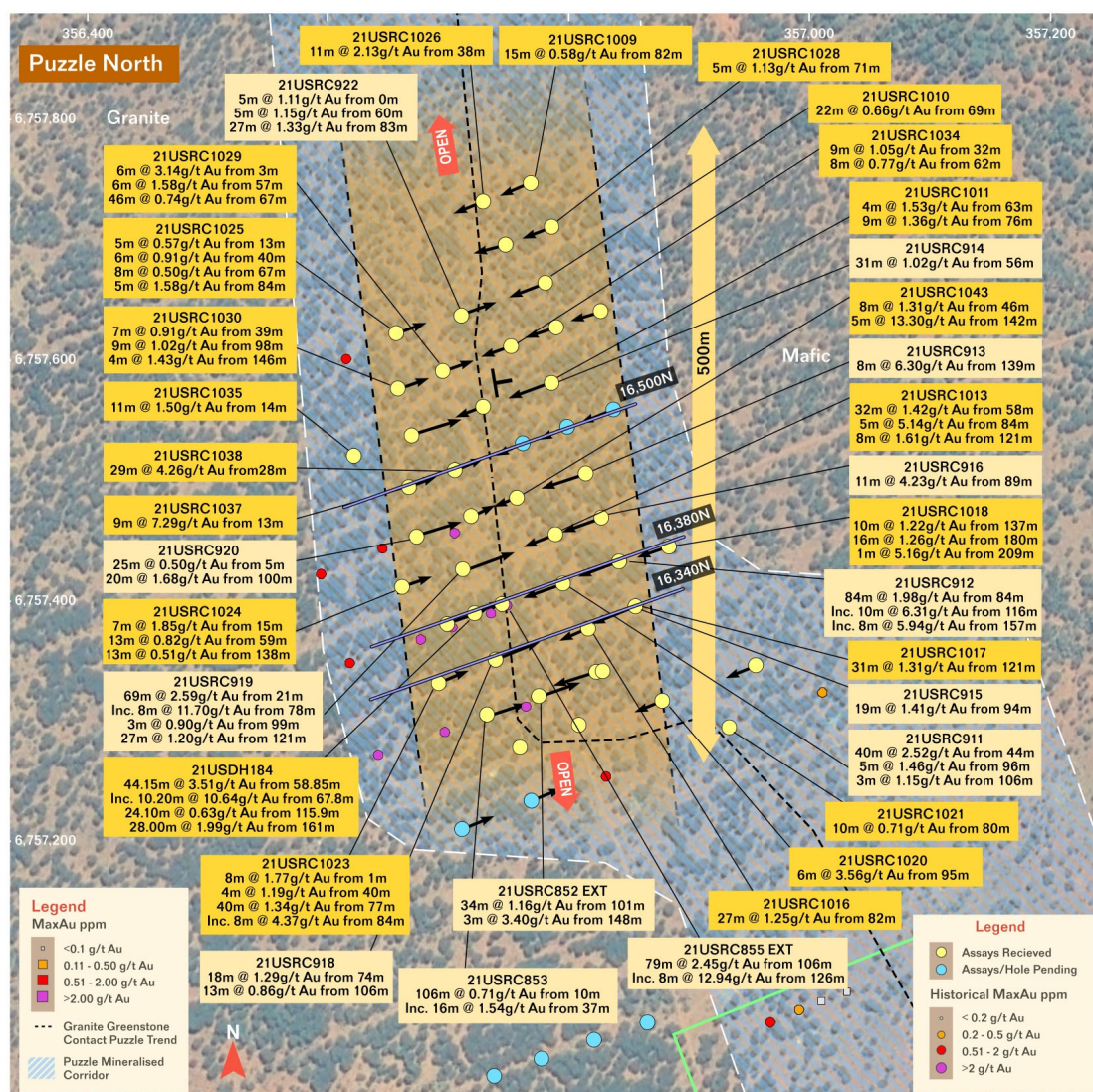
The results are shown in plan view in Figures 3 and 7 and in cross-section (local E-W orientated) in Figures 4 to 6.

Drilling was completed to both local grid west (250° MGA) and east (070° MGA) with drilling to grid west to locate the granite greenstone contact. Significant shallow gold results include:

- **44.15m @ 3.51g/t Au from 58.85m** **21USDH0184**
  - **Including 10.20m @ 10.64g/t Au from 67.8m**
- **28.00m @ 1.99g/t Au from 161m** **21USDH0184**
- **9m @ 1.36g/t Au from 76m** **21USRC1011**
- **32m @ 1.42g/t Au from 58m** **21USRC1013**
  - **Including 5m @ 5.14g/t Au from 84m**
- **8m @ 1.61g/t Au from 121m** **21USRC1013**
- **27m @ 1.25g/t Au from 82m** **21USRC1016**
- **31m @ 1.31g/t Au from 121m** **21USRC1017**
- **10m @ 1.22g/t Au from 137m** **21USRC1018**



- 16m @ 1.26g/t Au from 180m 21USRC1018
- 6m @ 3.56g/t Au from 95m 21USRC1020
- 8m @ 1.77g/t Au from 1m 21USRC1023
- 40m @ 1.34g/t Au from 77m 21USRC1023
  - Including 8m @ 4.37g/t Au from 84m
- 11m @ 2.13g/t Au from 38m 21USRC1026
- 6m @ 3.14g/t Au from 3m 21USRC1029
- 46m @ 0.74g/t Au from 67m 21USRC1029
- 11m @ 1.50g/t Au from 14m 21USRC1035
- 9m @ 7.29g/t Au from 13m 21USRC1037
- 29m @ 4.26g/t Au from 28m 21USRC1038
  - Including 4m @ 18.39g/t Au from 32m
- 5m @ 13.30g/t Au from 142m 21USRC1043



**Figure 3. Puzzle North hole locations and results. Recent Genesis results shown in dark yellow boxes, previously reported Genesis drilling in pale yellow boxes. Position of cross-sections highlighted.**

Gold mineralisation is constrained to the granite immediately adjacent to the moderately east-dipping granite-greenstone contact. Mineralisation is interpreted to be best developed within a zone up to 40 to 100m wide, with a north-south orientation and dipping parallel to the granite-greenstone contact.

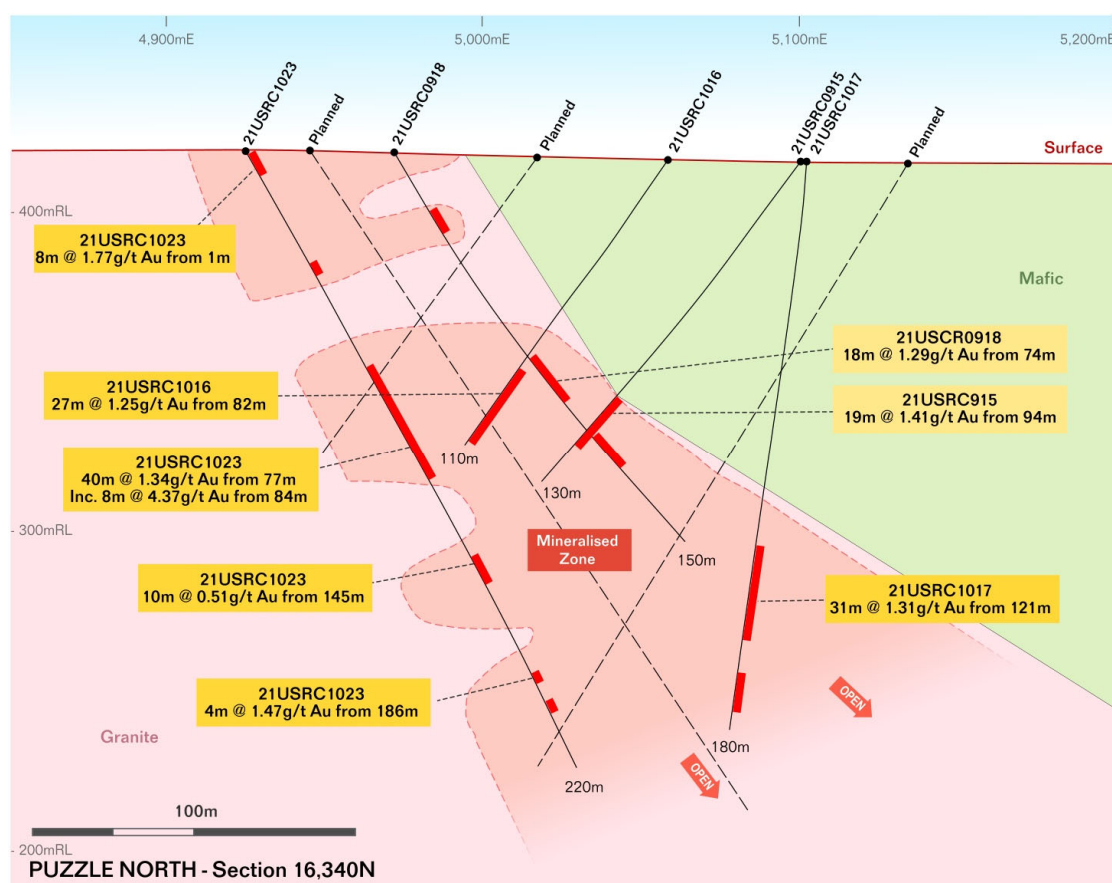
A potential second orientation may be interpreted normal to the granite-greenstone contact, however more detailed RC and diamond drilling is required to understand and confirm this interpretation. One interpretation may include stacked sub-horizontal zones up to 40 to 100m wide and up to 40m thick.

Gold mineralisation is associated with increased pyrite content (occurring as disseminations and veinlets) and quartz veining within the pink red K feldspar rich altered granite.

The significant mineralisation drilled to date remains open at depth and along strike and has been defined over ~500m of strike. Hole **21USRC1026** returned a result of **11m @ 2.13g/t Au from 38m** which clearly demonstrates that mineralisation extends to the north along the granite – greenstone contact.

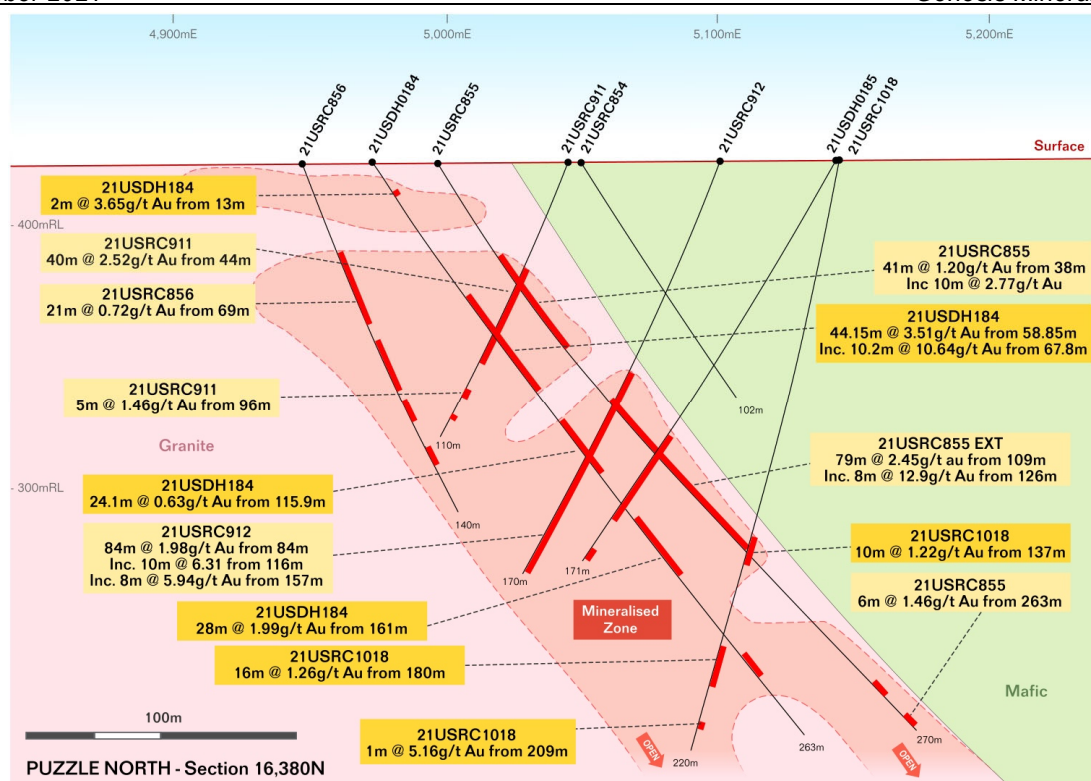
Further drilling is currently being planned to continue testing along the granite greenstone contact at Puzzle North and continue to target extensions at depth.

Further in-fill drilling will also be undertaken to allow a Mineral Resource Estimate to be completed as soon as possible and to better understand the controls on the gold mineralisation.

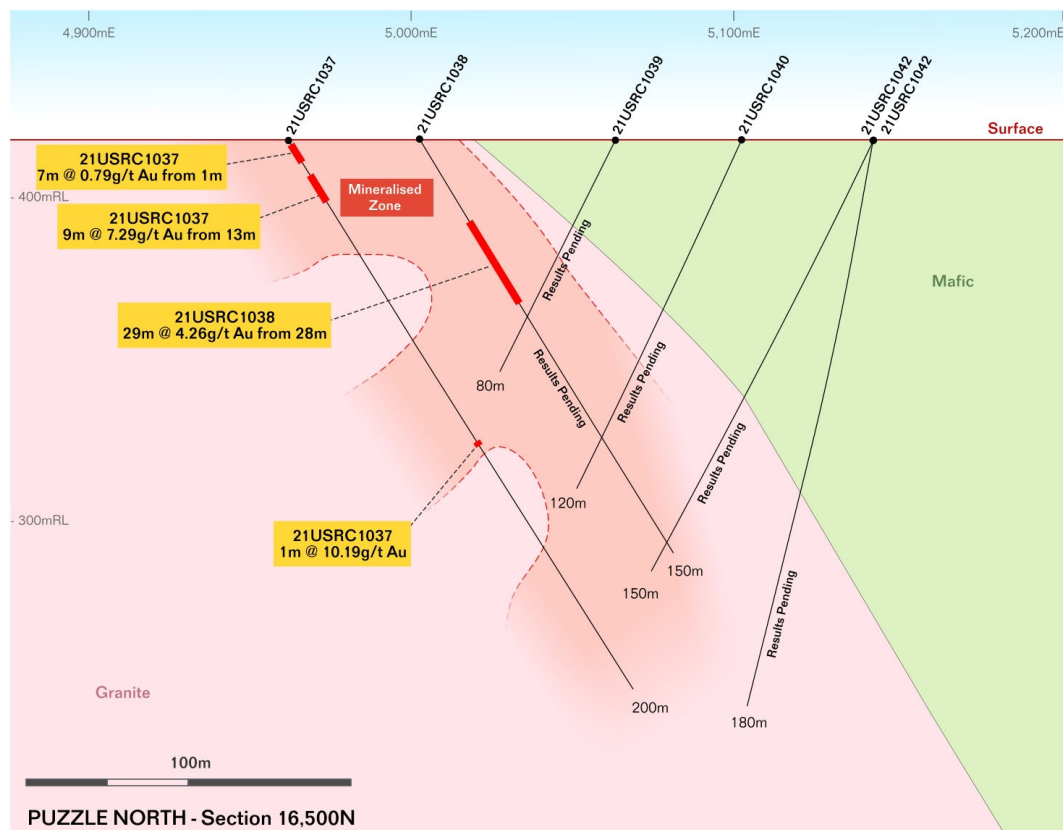


**Figure 4. Local section 16,340N looking local grid north. Genesis new drilling intercepts in dark yellow boxes and previously reported Genesis drilling in light yellow boxes. Mineralised zone highlighted >0.1g/t gold. Planned drill holes shown.**





**Figure 5. Local section 16,380N looking local grid north. Genesis new drilling intercepts in dark yellow boxes and previously reported Genesis drilling in light yellow boxes. Mineralised zone highlighted >0.1g/t gold. Planned drill holes shown.**



**Figure 6. Local section 16,500N looking local grid north. Genesis new drilling intercepts in dark yellow boxes. Mineralised zone highlighted >0.1g/t gold. Pending drill holes shown.**

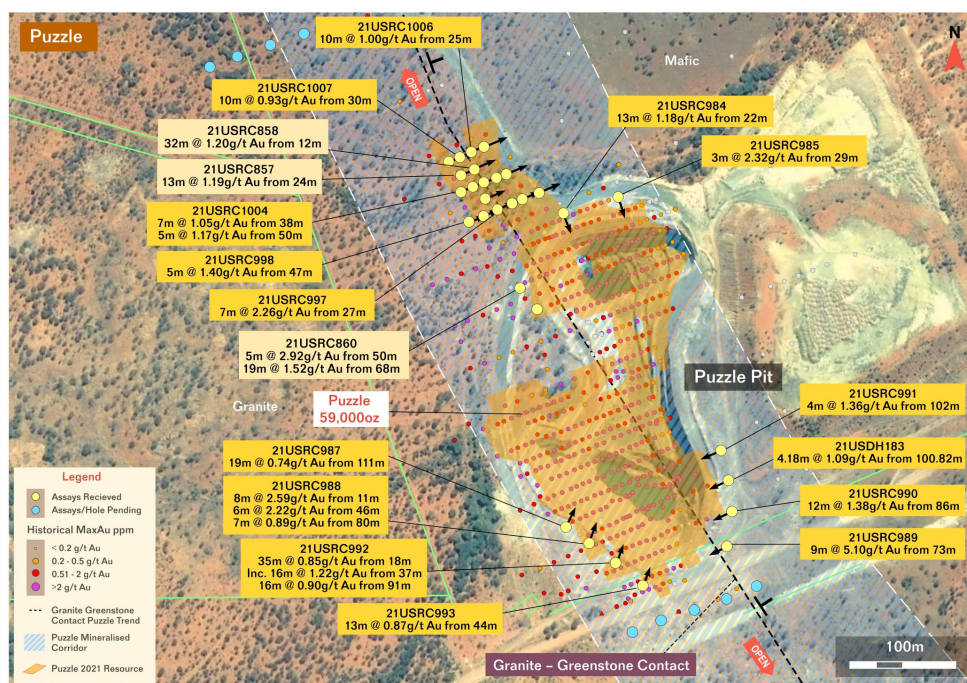
## Puzzle Drilling Results

Subsequent to the end of the quarter, Genesis reported strong results from RC drilling at Puzzle (refer to the ASX announcement dated 14 October 2021).

A total of 25 RC holes for 2,157m were completed at the northern and southern end of the Puzzle Resource (see Figure 7) to upgrade parts of the existing Inferred resource in the northern end and to test areas outside of the current resource in the southern end of the pit.

Strong assays were returned at Puzzle including:

- 13m @ 1.18g/t Au from 22m 21USRC0984
- 3m @ 2.32g/t Au from 29m 21USRC0985
- 19m @ 0.74g/t Au from 111m 21USRC0987
- 8m @ 2.59g/t Au from 11m 21USRC0988
- 6m @ 2.22g/t Au from 46m 21USRC0988
- 9m @ 5.10g/t Au from 73m 21USRC0989
- 12m @ 1.38g/t Au from 86m 21USRC0990
- 4m @ 1.36g/t Au from 102m 21USRC0991
- 35m @ 0.85g/t Au from 18m 21USRC0992
  - Including 16m @ 1.22g/t Au from 37m
- 7m @ 2.26g/t Au from 27m 21USRC0997
- 12m @ 0.86g/t Au from 43m 21USRC0998
  - Including 5m @ 1.40g/t Au from 47m
- 13m @ 0.81g/t Au from 27m 21USRC1002
  - Including 5m @ 1.52g/t Au from 35m
- 7m @ 1.05g/t Au from 38m 21USRC1004
- 5m @ 1.17g/t Au from 50m 21USRC1004
- 10m @ 1.00g/t Au from 25m 21USRC1006
- 10m @ 0.93g/t Au from 30m 21USRC1007

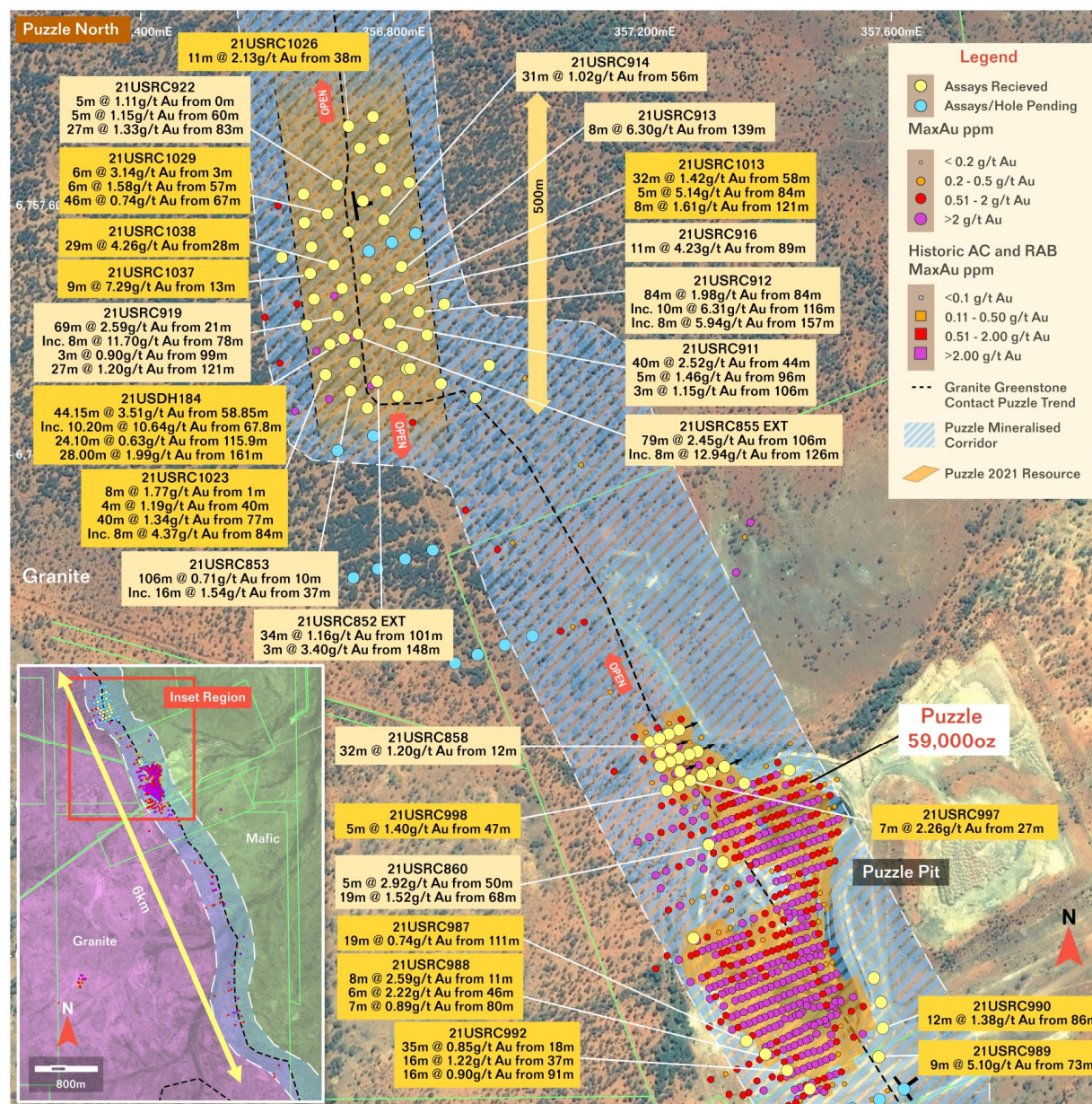


**Figure 7. Puzzle drill hole location. Genesis new drilling intercepts in dark yellow boxes and previously reported holes in light yellow.**



Mineralisation is hosted within granite adjacent to the north east dipping granite-greenstone contact.

Further drilling will be completed to continue to upgrade and extend the Resource over the next six months.



**Figure 8. Puzzle and Puzzle North hole locations and results. Recent Genesis results shown in dark yellow boxes and previously reported Genesis drilling in light yellow boxes.**

### Granite-Greenstone Contact

The granite-greenstone contact (see Figures 3 to 9) that controls the location of the new Puzzle North discovery and the Puzzle deposit is interpreted to extend over 6km of strike. No significant drilling has been completed along this corridor for nearly 20 years until recent drilling by Genesis.

This extensive mineralised corridor represents a very large target for the discovery of new gold deposits. Exploration in 2021 along this corridor outside of the Puzzle and Puzzle North areas includes geological mapping, geophysical surveying and air-core drilling which will be followed up by RC drilling as required. A program of air-core (126 holes) and RC drilling (47 holes) was completed in early October at Puzzle South.



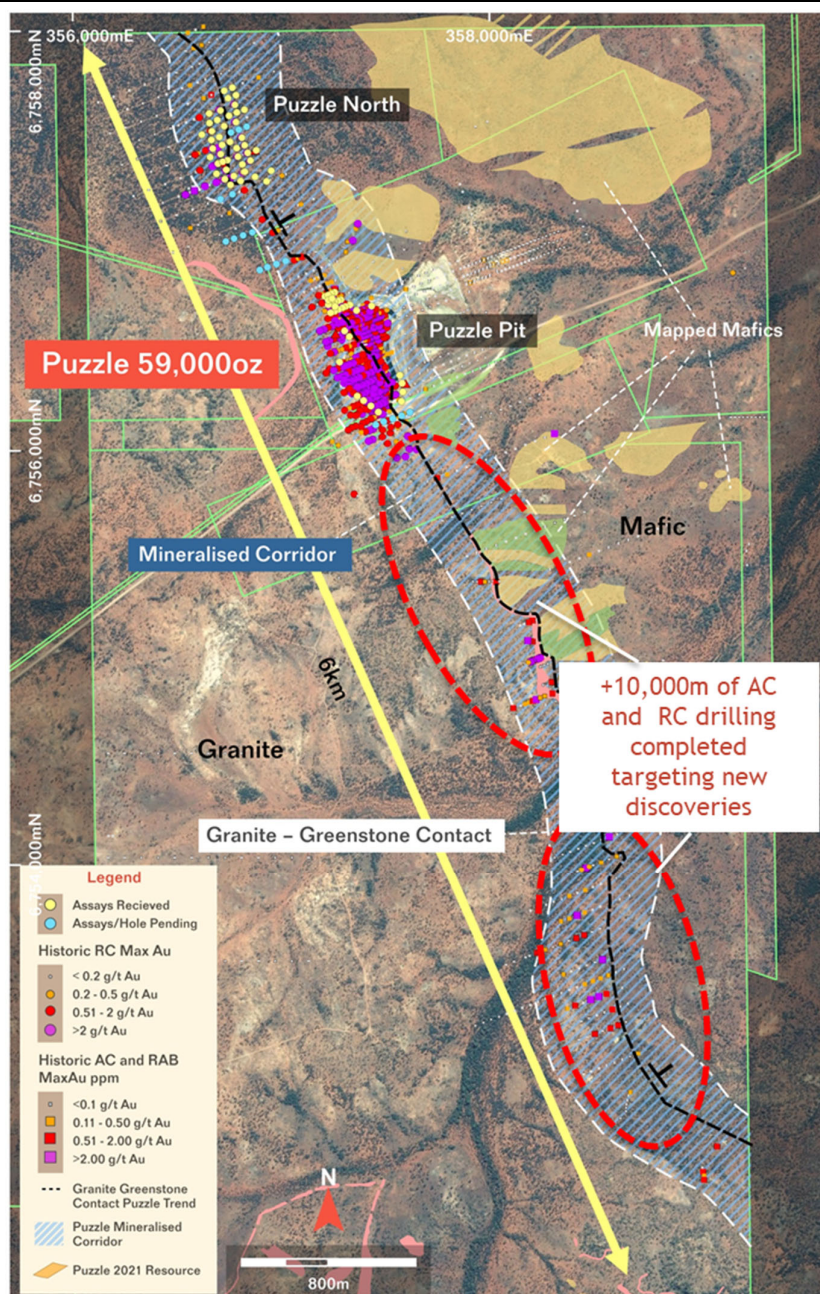


Figure 9. Puzzle and Puzzle North

### Admiral-Clark-Butterfly Drilling Results

During the Quarter, Genesis reported results from a program of 43 shallow RC holes for 3,678m completed in the Admiral-Clark-Butterfly Mine area to upgrade parts of the Inferred Resource base and extend mineralisation adjacent to known resources (refer to the ASX announcement dated 24 August 2021).

Significant shallow gold results included:

- |                                       |           |         |
|---------------------------------------|-----------|---------|
| ○ 23m @ 1.17g/t Au from 30m           | 21USRC945 | Admiral |
| ○ 8m @ 4.54g/t Au from 91m            | 21USRC957 | Clark   |
| ○ 10m @ 7.35g/t Au from 27m           | 21USRC963 | Clark   |
| • Including 1m @ 66.10g/t Au from 27m |           |         |
| ○ 5m @ 1.67g/t Au from 0m             | 21USRC961 | Clark   |

○ 7m @ 1.86g/t Au from 38m	21USRC961	Clark
○ 3m @ 1.10g/t Au from 8m	21USRC927	Butterfly North
○ 8m @ 1.14g/t Au from 24m	21USRC927	Butterfly North
○ 5m @ 2.75g/t Au from 30m	21USRC931	Butterfly North
○ 5m @ 4.36g/t Au from 35m	21USRC935	Butterfly North
○ 5m @ 1.56g/t Au from 34m	21USRC947	King
○ 41m @ 1.40g/t Au from 48m	21USRC947	King

### Butterfly North

Drilling at Butterfly North was completed to upgrade and expand the westernmost portion of the Butterfly North Resource at shallow depths (<40m). Gold mineralisation is interpreted to dip shallowly ~30° to the north-east. The mineralisation is completely open and further drilling will target the depth extensions within the Butterfly North dolerite targeting the granophyric part of the Butterfly North dolerite.

### Clark

Results reported from drilling at Clark will allow parts of the Clark Inferred Resource to be upgraded to Indicated and also will underpin an increase in the current Resource. Further drilling to expand the Clark Resource along the shallow dipping Clark shear is currently being planned.

### King

Drilling at King focused on upgrading parts of the Inferred resource which will potentially form part of any open pit mining plan. Significant potential remains to expand the Resource down-dip and down-plunge and immediately below the current Resource. A program of RC drilling is currently being prepared to test for significant extensions to the current Resource.

### Admiral West

High-grade mineralisation was intersected at Admiral West with **2m @ 10.55g/t Au from 103m returned from 21USRC925** targeting Ulysses style high-grade gold mineralisation.

Drilling will continue to follow up this high-grade mineralisation targeting the intersection of either the Hercules shear or shallow-dipping shears in the footwall of the Admiral shear and the Butterfly dolerite as the dolerite changes orientation to the north-west from east to west.

### Orient Well Drilling Results

During the Quarter, Genesis reported results from drilling in the Orient Well area (see Figure 10) which targeted the margin of the shallow Inferred Resource south of the Orient Well pit and provided an initial test of the area between the Orient Well Resource and Orient Well East (refer to the ASX announcement dated 24 August 2021).

Significant assay results returned from the limited Resource upgrade program comprising 9 RC holes for 945m at the southern end of the Orient Well pit included:

- **11m @ 1.26g/t Au from 3m**      **21USRC972**
- **14m @ 6.60g/t Au from 2m**      **21USRC973**
  - **Including 1m @ 69.10g/t Au from 8m**

Two lines of RC drilling 400m apart were completed in the Orient Well Resource and Orient Well East Resource area to commence a systematic evaluation of this area targeting new discoveries and potential resource growth.

A very encouraging result of **7m @ 3.57g/t Au from 69m in 21USRC906** was returned.

Further wide-spaced step-out RC drilling will continue during the December Quarter as highlighted in Figure 10.



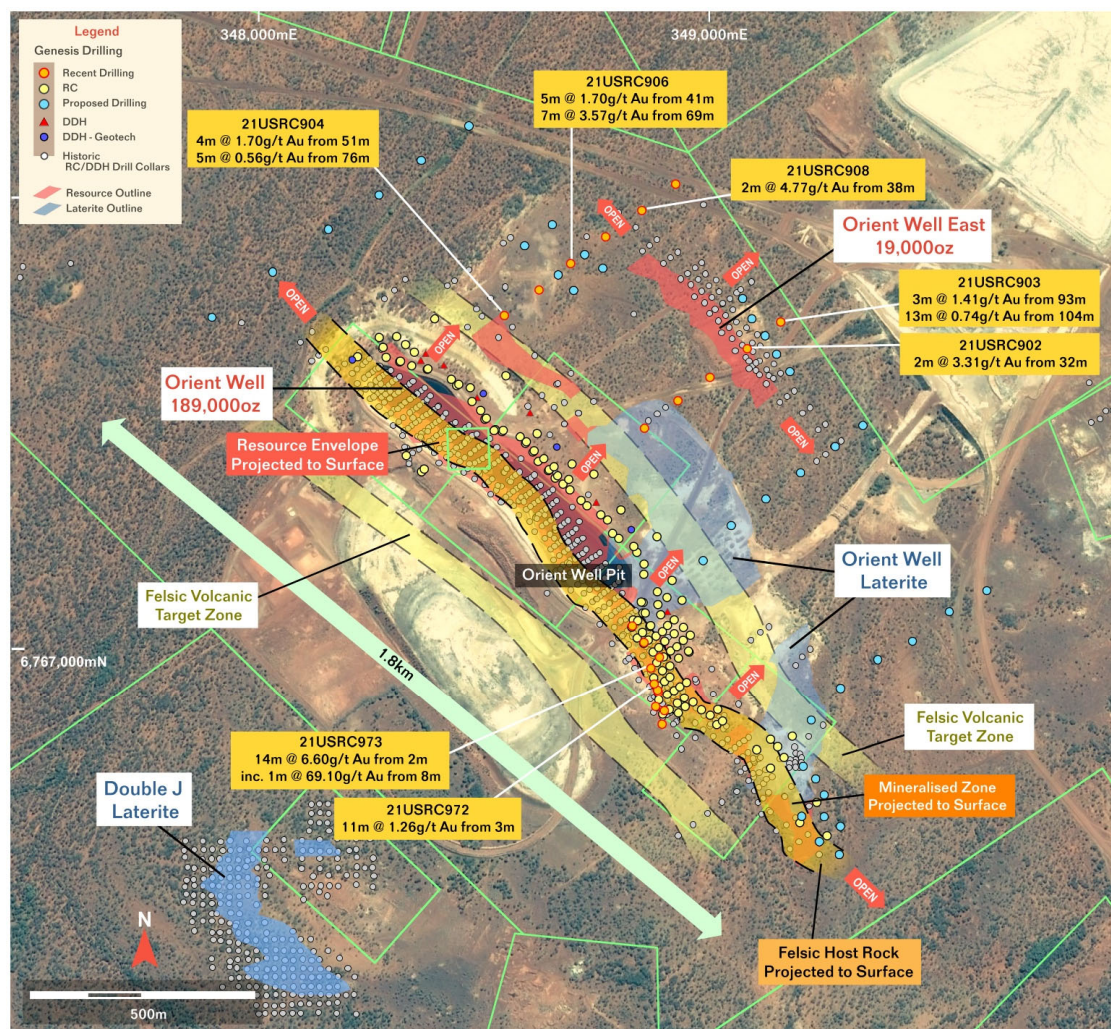


Figure 10. Orient Well area location plan. Genesis drilling intercepts in dark yellow boxes reported during the quarter. Planned drilling highlighted by light blue collars.

### Admiral Deeps Drilling Results

Subsequent to the end of the quarter, Genesis reported results from a drill program comprising six diamond holes for 2,056m including pre-collars and the extension of three RC holes drilled in 2020 was completed as an initial test of Admiral Deeps mineralisation which is located ~150m below the Admiral Resource (refer to the ASX announcement dated 14 October 2021).

The Admiral Deeps drilling program was in part completed to follow-up **21USRC892** which returned a composite result of 5m @ 60g/t Au (see ASX Release 12 May 2021). Re-sampling of the composite result at 1m split intervals returned a bonanza intersection of **4m @ 263g/t Au from 264m including 1m @ 1049g/t Au from 265m** which contained significant coarse gold.

Results are shown in plan view in Figure 11 and Figure 12 shows a cross section of 21USRC892.

Significant shallow gold results included:

- |  |            |                |
|--|------------|----------------|
| ○ 7.00m @ 0.51g/t Au from 270m               | 21USDH0182 | Hercules Shear |
| ○ 0.80m @ 6.62g/t Au from 343m               | 21USDH0182 |                |
| ○ 6.30m @ 2.57g/t Au from 415.7m             | 21USDH0182 |                |
| • Including 0.59m @ 18.30g/t Au from 417.53m |            | Visible Gold   |
| ○ 5.00m @ 0.59g/t Au from 192m               | 21USDH0186 |                |
| ○ 12.55m @ 4.22g/t Au from 287.45m           | 21USDH0186 |                |

• Including 4.00m @ 11.23g/t Au from 296m		
○ 1.00m @ 7.90g/t Au from 230m	21USDH0187	
○ 13.00m @ 1.56g/t Au from 237m	21USDH0187	Hercules Shear
○ 0.60m @ 41.50g/t Au from 292.7m	21USDH0187	
• Including 0.30m @ 70.65g/t Au from 292.7m		
		Visible Gold
○ 1.00m @ 7.03g/t Au from 80m	21USDH0188	
○ 14.25m @ 0.97g/t Au from 197.6m	21USDH0188	Hercules Shear
○ 1.70m @ 7.61g/t Au from 271.4m	21USDH0188	
○ 1m @ 7.83g/t Au from 171m	20USRC596EXT	
○ 2m @ 3.28g/t Au from 186m	20USRC596EXT	
○ 1m @ 9.48g/t Au from 213m	20USRC596EXT	
○ 13m @ 1.09g/t Au from 239m	20USRC596EXT	
○ 9m @ 1.34g/t Au from 282m	20USRC596EXT	
○ 1m @ 5.97g/t Au from 221m	20USRC597EXT	
○ 29m @ 1.76g/t Au from 231m	20USRC597EXT	
○ 9m @ 1.42g/t Au from 282m	20USRC598EXT	

The mineralised intervals outside of the Hercules shear are commonly associated with shallow, south-east dipping shear zones varying in widths from 1 to +10m with high grade mineralisation associated with up to 5% sulphide (pyrite>>>pyrrhotite) and increased quartz veining with some visible gold observed. From the limited drilling completed to date, high-grade mineralisation is developed within the Butterfly dolerite with thicker mineralised intervals potentially occurring within the granophyric part of the dolerite (see Figure 12).

The mineralisation is open and further drilling will target the Admiral Deeps area ~200m to 250m below surface over a 600m (east west) by 200m (north south) area as highlighted in Figure 11 Admiral Deeps target area.

Genesis is targeting to complete a hole as part of the WA Government's Exploration Incentive Scheme (EIS) prior to Christmas as an initial test ~200m below the current Admiral Deeps target area.

Drilling over the coming months will attempt to establish the continuity and extent of the high-grade mineralisation identified to date. It should be noted that the shallow south-east dipping mineralisation has a different orientation to the shallow north east dipping Admiral lode that hosts the majority of the Admiral Mineral Resource. Potential exists for stacked zones of shallow dipping high grade gold mineralisation at shown on Figure 12.

The Hercules shear (see Figures 11 and 12) is located to the north of the high-grade mineralisation associated with Admiral Deeps discovered to date. High-grade shears may extend north of the Hercules shear. The Hercules shear dips moderately to the north and occurs within basalts and fine-grained sedimentary rocks in the hanging wall of the Butterfly dolerite.



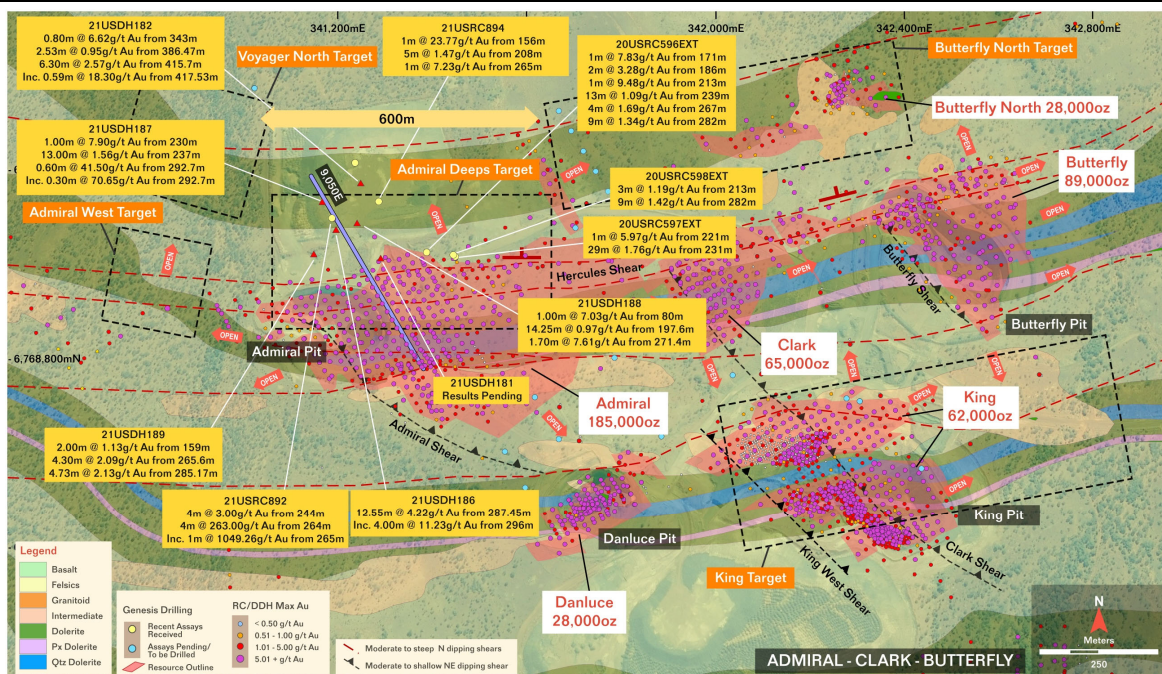


Figure 11. Admiral Deeps area highlighted in plan view. Recent drilling intercepts shown in yellow boxes and the position of Figure 12 cross section highlighted.

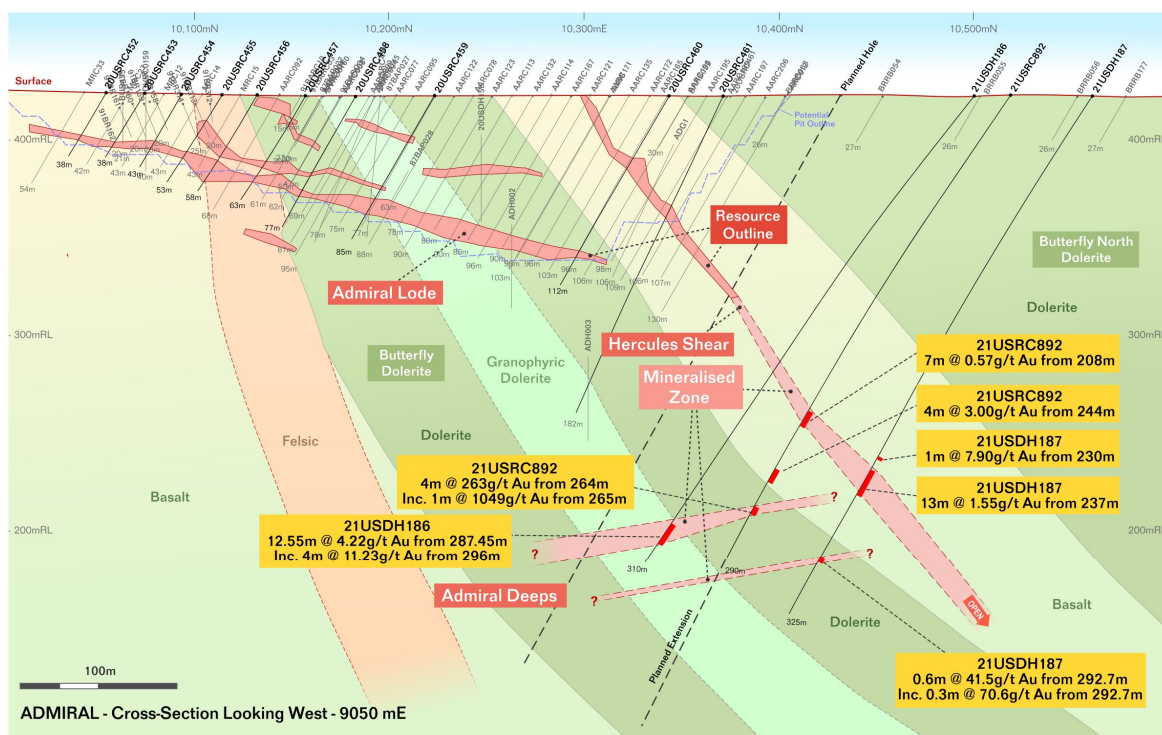


Figure 12. Admiral Deeps cross-section 9,050E looking local grid west.

### Ulysses Project – Feasibility Study

The Feasibility Study for the construction of a standalone treatment facility at Ulysses was previously targeted to be completed in the September Quarter of 2021. While work continues, delivery of the Feasibility Study has been deferred to enable the scope to be reassessed and optimised, having regard

to the Company's strengthened balance sheet, recent outstanding exploration results and proposed Board and management changes.

### Future Drilling Activities

Ongoing drilling planned to be completed in the December quarter will include:

- New discoveries within the Admiral-Clark-Butterfly mine environment, including follow-up drilling at Admiral West and Admiral Deeps.
- Extensions to the Orient Well March 2021 Resource at depth and along strike.
- New discoveries within the Orient Well mine environment targeting repetitions of the felsic volcanic host rock.
- Extensions to the March 2021 Admiral, Clark, Butterfly, King and Butterfly North Resources.
- Extensions of the new Puzzle North prospect and extensions and upgrading of the Puzzle Resource.
- Follow up air-core and RC drilling at Puzzle South subject to timing of results.

### DESDEMONA SOUTH JV GOLD PROJECT, WA (Genesis: RTE 80%)

Desdemona South (see Figure 1) is a strategically located tenement package covering a total area of ~156km<sup>2</sup> immediately north of and contiguous with Genesis' 100%-owned 1.6Moz Ulysses Gold Project. The Project includes a range of exploration targets with the potential to strengthen and expand the Company's growth pipeline in the Leonora region.

The Joint Venture provides Genesis with over 10km of strike of mafic stratigraphy (similar to Ulysses) to explore within the same regional structural corridor that controls gold mineralisation in the district.

#### Air-core Drilling Program

Assay results were received for the 5,000m air-core drilling program completed at the end of the June Quarter. The results are being interpreted to refine targeting for the next phase of drilling.

### BARIMAIA GOLD PROJECT, WA (Genesis: 65%)

The Barimaia Gold Project is located in the Murchison District of Western Australia, 10km south-east of the 6Moz<sup>2</sup> Mt Magnet Gold Mine, operated by ASX-listed Ramelius Resources Limited.

#### Air-core Drilling and Surface Geochemistry Program

A 3,429m air-core drilling program was completed at the end of the September Quarter together with a surface geochemistry program. The results are due to be received during the December Quarter.

### COVID-19 UPDATE

Since February 2020, Genesis has been responding to information provided by State and Federal authorities and complying with recommended measures to combat the spread of COVID-19. These include heightened cleaning protocols, social distancing, stringent hygiene practices and health screening.

The Company's operations are confined to Western Australia and only personnel and contractors essential to conducting safe exploration activities are permitted. All non-essential travel has ceased.

COVID-19 has the potential to interrupt exploration activities if any of the following occur:

<sup>2</sup> Refer Ramelius Resources' ASX Announcement dated 22 February 2017.



- Notwithstanding the extensive measures taken, sufficient employees or contractors test positive for COVID-19 such that the majority of any crew is unable to attend while they self-isolate;
- Consumable items from critical suppliers is reduced for similar reasons; or
- The WA Government introduces regulations that inhibit our suppliers or employees from attending work.

## CORPORATE

### *Cash*

At 30 September 2021, the Company held cash reserves of \$6.6 million. Operating cash outflows for the Quarter included payments for exploration activities of \$3.3 million. Cash outflows from investing activities included a payment of \$0.8M for stamp duty on the acquisition of the Kookynie tenements.

As set out in item 6.1 of the Appendix 5B for the September Quarter, payments to related parties consisting of remuneration paid to the Managing Director and payment of non-executive director fees totalled \$117,000.

### *Strategic Funding and Board Restructure*

Genesis announced on 22 September 2021 a \$20.8 million funding package led by former Saracen and Northern Star Managing Director, Raleigh Finlayson, which consists of a \$16 million share placement at 6 cents per share and a non-renounceable 1-for-30 entitlement offer at 6 cents per share raising an additional \$4.8 million.

It is proposed for Raleigh Finlayson to become Managing Director of Genesis with former FMG Managing Director and CEO Neville Power and respected corporate lawyer Michael Bowen also joining the Genesis Board.

The strategic funding package is subject to shareholder approval at Genesis' Annual General Meeting to be held on 19 November 2021.

### *Annual General Meeting*

The Notice of Meeting for the AGM to be held on 19 November 2021 is available on the Company's website under Investor Announcements at <https://genesisminerals.com.au/announcements>.

In order to receive electronic shareholder communications from the Company, shareholders can update their details with Computershare Investor Services Pty Limited by:

1. Go online to [www.computershare.com.au/easyupdate/gmd](http://www.computershare.com.au/easyupdate/gmd)
2. Enter your Holder Identification number (including the I or X)
3. Enter your postcode
4. Follow the prompts

## TENEMENTS

In accordance with ASX Listing Rule 5.3.3, details of the tenements held at the end of the Quarter are set out in Table 2.

This announcement is authorised for release by the Board of Genesis Minerals.

For further information, visit: [www.genesisminerals.com.au](http://www.genesisminerals.com.au) or please contact:

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**Genesis Minerals Limited**

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**COMPETENT PERSONS' STATEMENTS**

*The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Fowler who is a full-time employee of the Company, a shareholder of Genesis Minerals Limited and is a member of the Australasian Institute of Mining and Metallurgy. Mr Fowler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fowler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The Information in this report that relates to Mineral Resources is based on information compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of Payne Geological Services and is a shareholder of Genesis Minerals Limited. Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*



**TABLE 1: MINERAL RESOURCE ESTIMATE – ULYSSES GOLD PROJECT****March 2021 Resource Estimate 0.5g/t Cut off above 280mRL 2g/t Below 280mRL**

Deposit	C O G g/t	Measured			Indicated			Inferred			Total		
		Tonnes T	Au g/t	Au Ounces	Tonnes T	Au g/t	Au Ounces	Tonnes T	Au g/t	Au Ounces	Tonnes T	Au g/t	Au Ounces
<b>Ulysses</b>													
High Grade	2.0	658,000	6.1	129,000	908,000	6.3	184,000	188,000	8.2	50,000	1,754,000	6.4	363,000
Shear		137,000	1.3	6,000	2,911,000	2.4	221,000	1,765,000	3.2	183,000	4,813,000	2.6	410,000
Ulysses East					522,000	1.8	29,000	653,000	1.7	36,000	1,175,000	1.7	65,000
Sub Total		<b>795,000</b>	<b>5.3</b>	<b>135,000</b>	<b>4,341,000</b>	<b>3.1</b>	<b>434,000</b>	<b>2,607,000</b>	<b>3.2</b>	<b>269,000</b>	<b>7,743,000</b>	<b>3.4</b>	<b>838,000</b>
<b>ABC</b>													
Admiral	0.5				1,783,000	2.0	112,000	1,671,000	1.4	73,000	3,453,000	1.7	185,000
Clark	0.5				757,000	1.2	30,000	946,000	1.2	35,000	1,703,000	1.2	65,000
Butterfly	0.5				857,000	2.0	55,000	779,000	1.4	35,000	1,636,000	1.7	89,000
Butterfly North	0.5							623,000	1.4	28,000	623,000	1.4	28,000
King	0.5				1,305,000	1.0	42,000	591,000	1.0	20,000	1,896,000	1.0	62,000
Danluc	0.5							958,000	0.9	28,000	958,000	0.9	28,000
Historic Stockpiles								80,000	1.1	3,000	80,000	1.1	3,000
Sub Total					<b>4,702,000</b>	<b>1.6</b>	<b>238,000</b>	<b>5,649,000</b>	<b>1.2</b>	<b>221,000</b>	<b>10,351,000</b>	<b>1.4</b>	<b>459,000</b>
<b>Orient Well</b>													
Orient Well	0.5				3,605,000	1.1	123,000	1,833,000	1.1	66,000	5,438,000	1.1	189,000
OW Laterites	0.3				142,000	0.6	3,000	177,000	0.7	4,000	319,000	0.7	7,000
Orient Well East	0.5							457,000	1.3	19,000	457,000	1.3	19,000
Orient Well NW	0.5							603,000	1.2	23,000	603,000	1.2	23,000
Double J	0.3				434,000	0.7	10,000	25,000	0.5	400	459,000	0.7	10,000
Sub Total					<b>4,180,000</b>	<b>1.0</b>	<b>136,000</b>	<b>3,094,000</b>	<b>1.1</b>	<b>112,000</b>	<b>7,274,000</b>	<b>1.1</b>	<b>247,000</b>
<b>Kookynie</b>													
Puzzle	0.5				1,002,000	1.1	36,000	725,000	1.0	23,000	1,727,000	1.1	59,000
Historic Stockpile					175,000	0.7	4,000				175,000	0.7	4,000
Sub Total					<b>1,177,000</b>	<b>1.1</b>	<b>40,000</b>	<b>725,000</b>	<b>1.0</b>	<b>23,000</b>	<b>1,902,000</b>	<b>1.0</b>	<b>63,000</b>
<b>Project Total</b>		<b>795,000</b>	<b>5.3</b>	<b>135,000</b>	<b>14,400,000</b>	<b>1.8</b>	<b>849,000</b>	<b>12,075,000</b>	<b>1.6</b>	<b>625,000</b>	<b>27,270,000</b>	<b>1.8</b>	<b>1,608,000</b>

NB. Rounding discrepancies may occur

Full details of the Ulysses Mineral Resource estimate are provided in the Company's ASX announcement dated 29 March 2021 titled "Ulysses Mineral Resource Increases to 1.6 Million Ounces Following Continued Drilling Success".

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement dated 29 March 2021 and the Company confirms that all material assumptions and technical parameters underpinning the mineral resource estimate in the market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially changed from the original market announcements.

**TABLE 2: SCHEDULE OF EXPLORATION TENEMENTS HELD AS AT 30 SEPTEMBER 2021**

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Ulysses	Western Australia	E31/1277	Pending Grant	Pending Grant
Ulysses	Western Australia	E40/295	100	100
Ulysses	Western Australia	E40/312	100	100
Ulysses	Western Australia	E40/333	100	100
Ulysses	Western Australia	E40/359	100	100
Ulysses	Western Australia	E40/371	100	100
Ulysses	Western Australia	E40/380	Pending Grant	Pending Grant
Ulysses	Western Australia	E40/404	Pending Grant	Pending Grant
Ulysses	Western Australia	E40/409	Pending Grant	Pending Grant
Ulysses	Western Australia	E40/410	Pending Grant	Pending Grant
Ulysses	Western Australia	E40/411	Pending Grant	Pending Grant
Ulysses	Western Australia	L40/30	100	100
Ulysses	Western Australia	L40/31	100	100
Ulysses	Western Australia	L40/32	100	100
Ulysses	Western Australia	L40/33	Pending Grant	100
Ulysses	Western Australia	L40/34	100	100
Ulysses	Western Australia	L40/35	Pending Grant	Pending Grant
Ulysses	Western Australia	L40/36	Pending Grant	100
Ulysses	Western Australia	M40/166	100	100
Ulysses	Western Australia	P37/9140	100	100
Ulysses	Western Australia	P37/9141	100	100
Ulysses	Western Australia	P37/9142	100	100
Ulysses	Western Australia	P40/1342	100	100
Ulysses	Western Australia	P40/1343	100	100
Ulysses	Western Australia	P40/1396	100	100
Ulysses	Western Australia	P40/1449	100	100
Ulysses	Western Australia	P40/1457	100	100
Ulysses	Western Australia	P40/1529	Pending Grant	Pending Grant
Ulysses	Western Australia	P40/1541	Pending Grant	Pending Grant
Ulysses	Western Australia	P40/1542	Pending Grant	Pending Grant
Ulysses	Western Australia	P40/1543	Pending Grant	Pending Grant
Ulysses	Western Australia	P40/1544	Pending Grant	Pending Grant
Ulysses	Western Australia	P40/1545	Pending Grant	Pending Grant
Kookynie	Western Australia	E40/229	Note 1	Note 1
Kookynie	Western Australia	E40/263	Note 1	100
Kookynie	Western Australia	E40/281	Note 1	100
Kookynie	Western Australia	E40/291	Note 1	100
Kookynie	Western Australia	E40/292	Note 1	-
Kookynie	Western Australia	E40/306	Note 1	100
Kookynie	Western Australia	E40/316	Note 1	100
Kookynie	Western Australia	E40/346	Note 1	Note 1
Kookynie	Western Australia	E40/347	Note 1	100



Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Kookynie	Western Australia	E40/368	Note 1	100
Kookynie	Western Australia	E40/375	Note 1	100
Kookynie	Western Australia	G40/4	Note 1	100
Kookynie	Western Australia	G40/5	Note 1	100
Kookynie	Western Australia	G40/6	Note 1	100
Kookynie	Western Australia	G40/7	Note 1	100
Kookynie	Western Australia	L40/7	Note 1	Note 1
Kookynie	Western Australia	L40/10	Note 1	100
Kookynie	Western Australia	L40/11	Note 1	100
Kookynie	Western Australia	L40/12	Note 1	100
Kookynie	Western Australia	L40/15	Note 1	Note 1
Kookynie	Western Australia	L40/17	Note 1	100
Kookynie	Western Australia	L40/18	Note 1	100
Kookynie	Western Australia	L40/19	Note 1	Note 1
Kookynie	Western Australia	L40/20	Note 1	Note 1
Kookynie	Western Australia	L40/21	Note 1	100
Kookynie	Western Australia	L40/22	Note 1	100
Kookynie	Western Australia	M40/2	Note 1	Note 1
Kookynie	Western Australia	M40/3	Note 1	100
Kookynie	Western Australia	M40/8	Note 1	100
Kookynie	Western Australia	M40/20	Note 1	100
Kookynie	Western Australia	M40/26	Note 1	100
Kookynie	Western Australia	M40/56	Note 1	100
Kookynie	Western Australia	M40/94	Note 1	100
Kookynie	Western Australia	M40/101	Note 1	100
Kookynie	Western Australia	M40/107	Note 1	100
Kookynie	Western Australia	M40/110	Note 1	100
Kookynie	Western Australia	M40/117	Note 1	Note 1
Kookynie	Western Australia	M40/120	Note 1	Note 1
Kookynie	Western Australia	M40/136	Note 1	Note 1
Kookynie	Western Australia	M40/137	Note 1	Note 1
Kookynie	Western Australia	M40/148	Note 1	Note 1
Kookynie	Western Australia	M40/151	Note 1	100
Kookynie	Western Australia	M40/163	Note 1	Note 1
Kookynie	Western Australia	M40/164	Note 1	Note 1
Kookynie	Western Australia	M40/174	Note 1	100
Kookynie	Western Australia	M40/192	Note 1	100
Kookynie	Western Australia	M40/196	Note 1	Note 1
Kookynie	Western Australia	M40/209	Note 1	100
Kookynie	Western Australia	M40/288	Note 1	Note 1
Kookynie	Western Australia	M40/289	Note 1	100
Kookynie	Western Australia	M40/290	Note 1	100
Kookynie	Western Australia	M40/291	Note 1	100
Kookynie	Western Australia	M40/292	Note 1	100

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Kookynie	Western Australia	M40/293	Note 1	100
Kookynie	Western Australia	M40/339	Note 1	100
Kookynie	Western Australia	M40/340	Note 1	100
Kookynie	Western Australia	M40/342	Note 1	Note 1
Kookynie	Western Australia	M40/343	Note 1	Note 1
Kookynie	Western Australia	M40/344	Note 1	100
Kookynie	Western Australia	M40/345	Note 1	100
Kookynie	Western Australia	P40/1427	Note 1	100
Kookynie	Western Australia	P40/1428	Note 1	-
Kookynie	Western Australia	P40/1433	Note 1	100
Kookynie	Western Australia	P40/1434	Note 1	100
Kookynie	Western Australia	P40/1435	Note 1	100
Kookynie	Western Australia	P40/1436	Note 1	100
Kookynie	Western Australia	P40/1437	Note 1	-
Kookynie	Western Australia	P40/1438	Note 1	-
Kookynie	Western Australia	P40/1439	Note 1	100
Kookynie	Western Australia	P40/1440	Note 1	100
Kookynie	Western Australia	P40/1441	Note 1	100
Kookynie	Western Australia	P40/1442	Note 1	-
Kookynie	Western Australia	P40/1444	Note 1	-
Kookynie	Western Australia	P40/1445	Note 1	100
Kookynie	Western Australia	P40/1446	Note 1	-
Kookynie	Western Australia	P40/1447	Note 1	-
Kookynie	Western Australia	P40/1454	Note 1	100
Desdemona South	Western Australia	E37/1326	Note 2	Note 2
Desdemona South	Western Australia	E40/283	Note 2	Note 2
Desdemona South	Western Australia	E40/323	Note 2	Note 2
Desdemona South	Western Australia	E40/366	Note 2	Note 2
Desdemona South	Western Australia	E40/369	Note 2	Note 2
Desdemona South	Western Australia	M40/346	Note 2	Note 2
Desdemona South	Western Australia	P40/1464	Note 2	Note 2
Barimaia	Western Australia	E58/574	Pending Grant	Pending Grant
Barimaia	Western Australia	M58/361	Note 3	Note 3
Barimaia	Western Australia	P58/1654	Note 3	Note 3
Barimaia	Western Australia	P58/1655	Note 3	Note 3
Barimaia	Western Australia	P58/1687	Note 3	Note 3
Barimaia	Western Australia	P58/1688	Note 3	Note 3
Barimaia	Western Australia	P58/1689	Note 3	Note 3
Barimaia	Western Australia	P58/1690	Note 3	Note 3
Barimaia	Western Australia	P58/1691	Note 3	Note 3
Barimaia	Western Australia	P58/1692	Note 3	Note 3
Barimaia	Western Australia	P58/1751	Note 3	Note 3
Barimaia	Western Australia	P58/1752	Note 3	Note 3
Barimaia	Western Australia	P58/1762	Note 3	Note 3



Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Barimaia	Western Australia	P58/1763	Note 3	Note 3
Barimaia	Western Australia	P58/1764	Note 3	Note 3
Barimaia	Western Australia	P58/1765	Note 3	Note 3

**Notes:**

- 1: The Company has an interest in the Kookynie Gold Project tenements pursuant to a binding option agreement to acquire a 100% interest. Refer to the Company's ASX announcement dated 24 June 2020 titled "*Transformational Acquisition of the Kookynie Gold Project*" for full details of the acquisition. Genesis completed the acquisition of the Kookynie tenements on 12 January 2021 with all conditions precedent to the transaction satisfied or waived.
- 2: The Company holds the right to earn-in to an initial 60 per cent interest in the Desdemona South JV Gold Project, with the potential to earn up to a maximum 80 per cent stake.
- 3: The Company has earned a 65 per cent interest in the Barimaia Gold Project (the Mt Magnet JV).

**FORWARD LOOKING STATEMENTS**

Some statements in this report regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results, and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct.

This report has been prepared in compliance with the JORC Code (2012) and the ASX Listing Rules.

The Company has concluded it has a reasonable basis for providing the forward looking statements included in this report, including with respect to any production targets and financial estimates, based on the information contained in this report.

This report has been prepared by Genesis Minerals Limited. This document contains background information current at the date of this report. The report is in summary form and does not purport to be all-inclusive or complete.

Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this report.

The report is for information purposes only. Neither this report nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sales of shares in any jurisdiction. The report may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply to their own jurisdiction as a failure to do so may result in a violation of securities laws in such jurisdiction.

This report does not constitute investment advice and has been prepared without considering the recipients investment objectives, financial circumstances or particular needs and the opinions and recommendations in this report are not intended to represent recommendations of particular investments to particular persons.

Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the fullest extent of the law, the Company, its officers, employees, agents and advisors do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinion, estimates, forecasts or other representations contained in this report. No responsibility for any errors or omissions from the report arising out of negligence or otherwise is accepted.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Genesis Minerals Limited

ABN

74 124 772 041

Quarter ended ("current quarter")

30 September 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation (if expensed)	(3,359)	(3,359)
(b) development		
(c) production		
(d) staff costs	(163)	(163)
(e) administration and corporate costs	(443)	(443)
1.3 Dividends received (see note 3)		
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
ATO Fuel Rebate	11	11
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(3,950)</b>	<b>(3,950)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	(17)	(17)
(d) exploration & evaluation (if capitalised)	(797)	(797)
(e) investments		
(f) other non-current assets		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	<b>Net cash from / (used in) investing activities</b>	<b>(814)</b>	<b>(814)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	385	385
3.4	Transaction costs related to issues of equity securities or convertible debt securities – net of GST refund relating to prior year costs	10	10
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	<b>Net cash from / (used in) financing activities</b>	<b>395</b>	<b>395</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	10,965	10,965
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,950)	(3,950)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(814)	(814)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	395	395
4.5	Effect of movement in exchange rates on cash held	-	
4.6	<b>Cash and cash equivalents at end of period</b>	<b>6,596</b>	<b>6,596</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,576	10,945
5.2	Call deposits	20	20
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,596</b>	<b>10,965</b>

**6. Payments to related parties of the entity and their associates**

6.1 Aggregate amount of payments to related parties and their associates included in item 1

6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter  
\$A'000**

117

0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b>		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (Item 1.9)	(3,950)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(797)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(4,747)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	6,596
8.5 Unused finance facilities available at quarter end (Item 7.5)	
8.6 Total available funding (Item 8.4 + Item 8.5)	6,596
8.7 <b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	1.39
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes – refer to the ASX announcement dated 22 September 2021 titled “ <i>Raleigh Finlayson to Cornerstone Strategic Funding Package</i> ” for details of the proposed \$20.8 million funding initiative	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes – refer to the ASX announcement dated 22 September 2021 titled “ <i>Raleigh Finlayson to Cornerstone Strategic Funding Package</i> ” for details of the proposed \$20.8 million funding initiative	



## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2021

Authorised by: The Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.