

26 October 2021

ASX ANNOUNCEMENT

ASX: ASN, ASNOC

OTC: ANSNF

BurnVoir Appointed Financial Adviser to Anson's Paradox Lithium-Bromine Project

Anson Resources Limited ("Anson" or the "Company") is pleased to announce the appointment of leading independent finance advisory group BurnVoir Corporate Finance ("BurnVoir") as financial adviser to arrange financing for the development of the Company's 100% owned Paradox Lithium-Bromine Project, located in Utah, USA.

BurnVoir will work with Anson to secure an attractive, flexible funding package for the development of the Paradox Lithium-Bromine Project designed to maximise value for shareholders. BurnVoir has arranged development and acquisition finance for a number of lithium projects in recent years, including for Pilbara Minerals' Pilgangoora Project and A\$1,100M in debt facilities for IGO's acquisition of an interest in the Greenbushes Lithium Mine and the Kwinana Lithium Hydroxide Refinery.

Commenting on the BurnVoir appointment, Anson Executive Chairman Bruce Richardson said,

"We are very pleased to have BurnVoir as part of our team, supporting us across our offtake and financing activities. BurnVoir has extensive experience in arranging development funding for high quality projects such as the Paradox Lithium-Bromine Project, and we look forward to working closely with BurnVoir. As our offtake and funding initiatives are progressively implemented, we anticipate increased recognition of the underlying value of the Project."

"BurnVoir will also assist us with the Definitive Feasibility Study for the Project, to ensure that our feasibility work withstands the rigour of independent due diligence."

This announcement has been authorised for release by the Executive Chairman and CEO.

ENDS

For further information please contact:

Bruce Richardson
Executive Chairman and CEO

E: info@ansonresources.com
Ph: +61 478 491 355

www.ansonresources.com
Follow us on Twitter @anson_ir

About BurnVoir Corporate Finance

BurnVoir Corporate Finance is a leading independent Australian investment and advisory house with extensive experience and strong track record in arranging finance across the energy, resources and infrastructure sectors. Details on BurnVoir can be found at www.burnvoir.com.au