

26 October 2021

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Market Update

Management is pleased to inform its shareholders of a recent technological development that permits the company to extend the application of our existing digital sound reconstruction (DSR) loudspeaker technologies, for use in the earphone/headphone marketplace.

A recent development, originally conceived to improve the efficiency of our loudspeaker technologies, led to an innovation that permits an entirely new method to control the sound volume produced by our DSRChip.

This novel approach facilitates the production of sound pressure levels that are consistent with in and near-ear usage (i.e. earbuds, airphones and headphones), without the need to compromise the audio resolution.

Measurements have been taken of our current DSRchip's in accordance with industry standard (IEC 60318-4 occluded ear simulator), producing impressive results when benchmarked against a well-known, high-end brand of earphones.

While the company continues to maintain its unwavering commitment and focus on revolutionising the century old speaker technologies, nonetheless, it appears that with relatively minimal refinements our current generation of loudspeaker technologies may be applicable to include the estimated \$30 Billion annual earphone/headphone marketplace.

This announcement has been authorised for release to ASX by Fred Bart, Chairman

Fred Bart
Chairman

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About Audio Pixels Holdings Limited

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (Level 1 ADR's on OTC: ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit www.audiopixels.com.au/.

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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