

ASX RELEASE.

BELL FINANCIAL GROUP

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BELL FINANCIAL GROUP SUBSIDIARY APPOINTED AS MACQUARIE EQUITIES LIMITED'S THIRD PARTY CLEARER

Bell Financial Group Ltd (ASX:BFG) is pleased to announce its wholly-owned subsidiary Third Party Platform Pty Ltd (TPP) has been appointed by Macquarie Equities Limited to provide its Private Bank and Wrap Platform with third party clearing and settlement services.

TPP, which operates through its brand names Bell Direct, Desktop Broker and Bell Potter Online, was admitted as an ASX Clear Participant on 4 May 2020. As an approved third party clearer, TPP has been successfully providing settlement and clearing services to Bell Potter Securities Limited since November 2020.

BFG Executive Chairman, Alastair Provan, said: "We are looking forward to building on our existing long-term relationship with Macquarie Equities Limited and look forward to managing the back-end settlement and clearing functions for its Private Bank and Wrap Platform. Our consistent investment in our proprietary technology and client service has been important in creating this new capability for TPP."

TPP CEO, Arnie Selvarajah, said: "This new line of business is a natural extension to our existing trading, settlement and clearing services for self-directed and advised clients as well as white label partners. TPP will now be in a position to provide third party settlement and clearing services for ASX and Chi-X trading participants."

The first migration from Macquarie Equities Limited to TPP is scheduled for November 2021.

ABOUT BELL FINANCIAL GROUP

Bell Financial Group (BFG) is an Australian-based provider of stockbroking, investment and financial advisory services to private, institutional and corporate clients.

BFG develops proprietary technology, platforms, products and services for the Australian stockbroking market, has over 700 employees, and operates across 15 offices in Australia and has offices in New York, London, Hong Kong and Kuala Lumpur.

This announcement was authorised for release by the Executive Chairman.

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