

26 October 2021

## September 2021 Quarterly Activities Report

### Highlights

#### MT CLERE REEs, HMS & Ni-Cu-PGEs PROJECT

- Highly anomalous rare earth elements (REE) discovered within extensive catchments with total rare earth oxide (TREO\*) stream sample values including, 10,380ppm, 8,126ppm, 7,887ppm, and 5,456ppm
- High value rare earth magnet elements (Nd, Pr, Dy, Sm, Gd and Tb) comprise up to 33% of TREO\*
- Stream sediment assays highlight the vast saprolite clay zones overlain by residual laterite cap, all lying above the alkaline granitic basement sequences creating strong potential for clay hosted ionic REE development
- Numerous anomalous Ni-Cu-Co-Pb-Cr areas have also been identified from geochem sampling, demonstrating the prospectivity for Ni-Cu-PGE deposits
- Rock chip assays reveal coincident elevated nickel (upto 714ppm), platinum (upto 20.1ppb), palladium (upto 12.6ppb), chromite (5,220ppm), +/- copper and cobalt; over two areas with extensive mafic-ultramafic rocks
- Preparation for planned drilling undertaken, expected to be completed this quarter to test clay hosted REE's and alluvials

#### RAND GOLD PROJECT

- Two new exploration licenses granted
- West Rand exploration license encloses the western margins of magnetic intrusive body where significant soil geochemical survey defined new gold anomaly
- Goombargana granite license surrounds known industrial mineral potash and soda feldspar deposits

#### BELGRAVIA PROJECT

- Diamond drilling at the Sugarloaf porphyry commenced on 27 September
- The maiden investigative deep diamond drill program will test the prominent structurally bound magnetic low Sugarloaf target initially with 2 holes

#### DALGARANGA PROJECT

- The Company has expanded the area of control around the historical Dalgaranga Tantalum mine, and now covers the fertile pegmatite area to the south
- A site visit confirmed presence of abundant pegmatites within new area
- High grade Rb and Ta have been identified from drilling and rock samples taken by the Company in 2016-2017 field programs

#### COMPANY

- Cash on hand at end of the quarter is \$2.56M.


**ASX Code**  
 KTA

#### Capital Structure

 294,709,917 Fully Paid Shares  
 21,200,000 Options @ 7.5c exp 29/11/23  
 15,000,000 Performance Rights at 20c, 30c and 40c.

#### Directors

 Colin Locke  
 David Palumbo  
 Timothy Hogan

**Enquiries regarding this announcement can be directed to**  
 Colin Locke  
 T. +61 457 289 582

Krakatoa Resources Limited (**ASX: KTA**) ("Krakatoa" or the "Company") is pleased to provide the following summary of activities conducted over the September 2021 quarter, which firmly focused on systematic exploration at the Company's Mt Clere project in the Yilgarn Craton, WA, Belgravia Project in the Lachlan Fold Belt, NSW, and Dalgarranga Project in WA, all of which are 100% owned.

### **Mt Clere REES, HMS & Ni-Cu-PGEs Project**

#### *Overview*

The Mt Clere project is located approximately 200km northwest of Meekatharra, within the Narryer terrane, Gascoyne Region, Western Australia.

The Narryer Terrane is thought to represent reworked remnants of greenstone sequences that are prospective for intrusion-hosted Ni-Cu-(Co)-(PGE's). Chalice Gold Mines (ASX: CHN) recent Ni-Cu-PGE Julimar discovery, located near Perth in the similarly aged Southwest terrane, has renewed exploration interest in the Narryer terrane. Like the former, the Narryer terrane, which forms the northwest margin of the Yilgarn Craton, consists of relatively high-grade granitic gneisses interlayered with metasedimentary rocks that are intruded by granite and pegmatite. Thus, the Narryer terrane is prospective for similar mineralisation-styles including Ni-Cu-PGE (e.g. Julimar) and orogenic gold (e.g. Boddington).

The Project also contains significant opportunities related to rare earth elements, in particular via the previously identified widespread monazite sands concentrated within the drainage networks of the northern tenure. Other valuable heavy minerals such as zircon (to 60%), and ilmenite (to 29%) with lesser rutile, leucoxene, and xenotime, were historically recovered in samples from the same area, favourable for large placer resources of easily recoverable material.

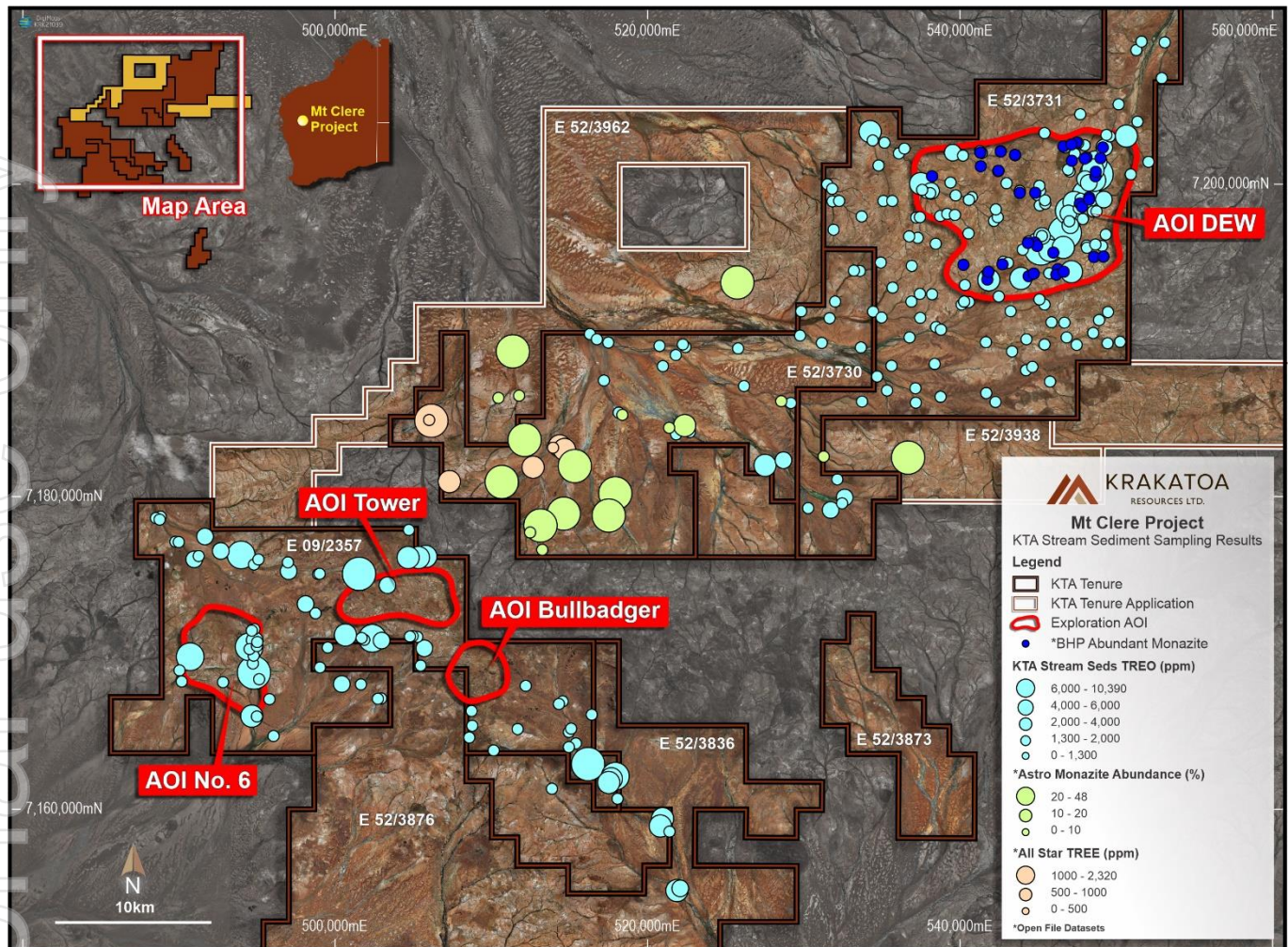
The source of the monazite is postulated as coming from either REE ion adsorption clays within the widely preserved deeply weathered lateritic profiles developed in gneissic rocks or potentially from monazite-rich carbonatites associated with the adjacent Mt Gould Alkaline Province.

#### *Recent Activities*

During the Quarter, the Company reported the maiden exploration results from the reconnaissance geochemical stream sediment and rock sampling program taken during the previous quarter. The primary focus of the program was validation of sources for the historical REE minerals collected by BHP and Astro mining as well as define areas where possible clay hosted REE anomalies may occur. The secondary focus was to determine the viability for potential Ni-Cu-PGE hosting.

Both objectives were validated in the field and supported with highly anomalous initial stream sediment and rock geochemical assay results from within exploration license E09/2357, E52/3730 and E52/3731. Total rare earth oxide (TREO) concentrations ranged up to 10,380 ppm in stream sediments, with four main areas of interest being defined for future exploration (Figure 1).

The work programs to date have identified vast areas of saprolite clay zones overlain by residual laterite cap, all lying above the alkaline granitic basement sequences creating strong potential for clay hosted REE. Some in excess of 30 metres of clay. Other areas of prospectivity identified are for Ni-Cu-PGE deposits.



**Figure 1** Krakatoa exploration licenses and applications within the Narryer Terrane, Mt Clere Project, Gascoyne Region, Western Australia (9 August 2021). Highlighting areas of interest for future work, current derived REE anomalies determined from KTA stream sampling geochemistry analysis, BHP (abundant), Astro's significant stream sampling abundance monazite, and All Star's auger samples.

The Company was granted six new exploration licenses at Mt Clere area during the September 2021 quarter, taking the live landholding to 1,890km<sup>2</sup>.

The Company secured statutory and heritage survey approvals to undertake drilling for clay hosted REEs over the Tower AOI and alluvial basins within E52/3730. Geological and geochemical mapping, sampling of geological outcrops and stream sampling is ongoing over the various AOI.

Drilling, airborne EM and magnetic surveys are expected to be undertaken in the current quarter.

## Rand Gold Project Overview

In October 2020, the Company was granted EL9000, after submitting direct applications back in June 2020. The Project is located approximately 60km NNW of Albury in southern NSW and contains a 40km structural corridor with the prospective geology largely masked by colluvium.

The tenement captures the historical Bulgandry Goldfields which demonstrates the prospectivity for shear-hosted and intrusion-related gold. Production records from several of the mines within this goldfield such



as the Show Day and Welcome Find reefs show substantial gold grades, including 512oz from 60 tons and 70oz from 74 tons, being extracted from the exposed quartz veins.

The known workings occur on small windows of deeply weathered and extensively leached bedrock which pierce the blanketing sediments. Past exploration has concentrated on the areas of outcrop and was limited to the Show Day and Welcome Find Reefs. Prior to Krakatoa, the Lone Hand and Goodwood Reefs have not been explored since their original closure pre-1902.

#### *Recent Activities*

During the quarter, the Company was granted two exploration licenses within and surrounding the existing Rand licence (Figure 2).

EL9276 known as West Rand was chosen due to the newly discovered significant gold and pathfinder auger soil anomaly revealed in the corner of EL9000, where the anomaly is positioned on the margin of the large regionally identified geophysical (magnetic) intrusive body (see anomaly BASA1 in ASX announcement 8 June 2021) which continues west into the new tenement. This intrusive is not known to outcrop and has never been explored.

A second tenement was granted within EL9000 for group 2 minerals over the well-known Goombargana granite area. This is a historical mining area which was active prior to 1949 for the industrial mineral feldspar. More recent exploration and metallurgical studies were undertaken on the commercialisation of potash and soda feldspars, in the late 1990's by Wallarah Minerals Pty Ltd<sup>1</sup> (Walarah). This project was abandoned due to the Asian economic crisis in late 1990's. The price for Soda Ash has fluctuated around \$250-\$300/t within the last 5 years to \$700/t more recently<sup>2</sup>. The historical work undertaken by Wallarah needs to be reviewed in detail along with the historical resource estimations. These estimations reported by Wallarah are not considered to be at levels suitable for reporting under the JORC code.

### **Belgravia Cu-Au Porphyry Project**

#### *Overview*

The Belgravia Project (EL8153) covers an area of 80km<sup>2</sup> and is located in the central part of the Molong Volcanic Belt (MVB), Lachlan Fold Belt, NSW. It contains the same rocks (Fairbridge Volcanics and Oakdale Formation), or their lateral equivalents, that respectively host the giant Cadia-Ridgeway mine 35km south and Alkane Resources' Boda discovery 65km north. Historical exploration at Belgravia has failed to adequately consider the regolith and tertiary basalt (up to 40m thick) that obscures much of the prospective geology. The Project contains six targets with considerable exploration potential for porphyry Cu-Au and associated skarn mineralisation.

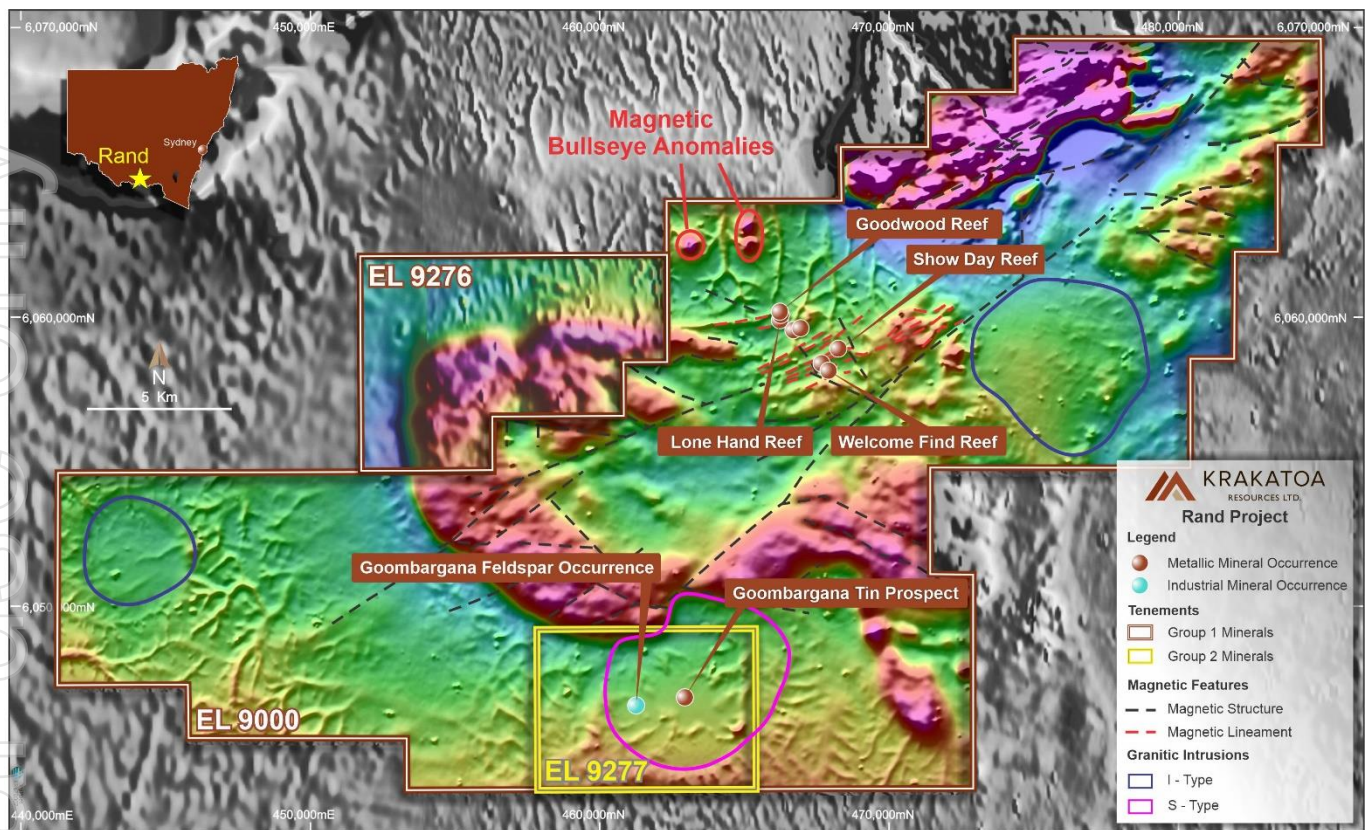
#### *Recent Activities*

At the end of the quarter the Company commenced its maiden deep diamond drill program to test the prominent structurally bound magnetic low Sugarloaf target. The diamond program will initially drill at least two deep holes totalling approximately 1100 metres. The initial hole has very recently been completed and is now undergoing core logging, and preparation for laboratory analysis. The drilling at the second hole is underway. The addition of an extra third hole will be determined once the current hole is near completion.

<sup>1</sup> NSW Department of Primary industries publication on Industry minerals fact sheets.

[https://www.regional.nsw.gov.au/\\_data/assets/pdf\\_file/0008/237833/Feldspar.pdf](https://www.regional.nsw.gov.au/_data/assets/pdf_file/0008/237833/Feldspar.pdf)

<sup>2</sup> [Soda Ash | 2021 Data | 2022 Forecast | 2016-2020 Historical | Price | Quote | Chart \(tradingeconomics.com\)](#)



**Figure 2.** Map showing all three Rand tenements and areas of interest, over magnetic image.

The Company considers the potential for copper-gold mineralisation associated with a porphyry may lie at depth (below 200 metres). However, the Company also believes high-grade copper-gold veins may extend upwards from a porphyry source forming a secondary target at shallower levels, along with any deeper-seated leakage zones.

## Dalgaranga Tech & Battery Elements Project

### Overview

The Dalgaranga Project is located 80km northwest of Mount Magnet in Western Australia and sits within the Dalgaranga Greenstone Belt. The Dalgaranga Greenstone Belt is about 50km long and up to 20km wide and contains gold mineralisation (Dalgaranga gold mine), a zinc deposit (Lasoda), graphite deposits, and occurrences of tantalum, beryllium, tin, tungsten, lithium and molybdenum related to pegmatites.

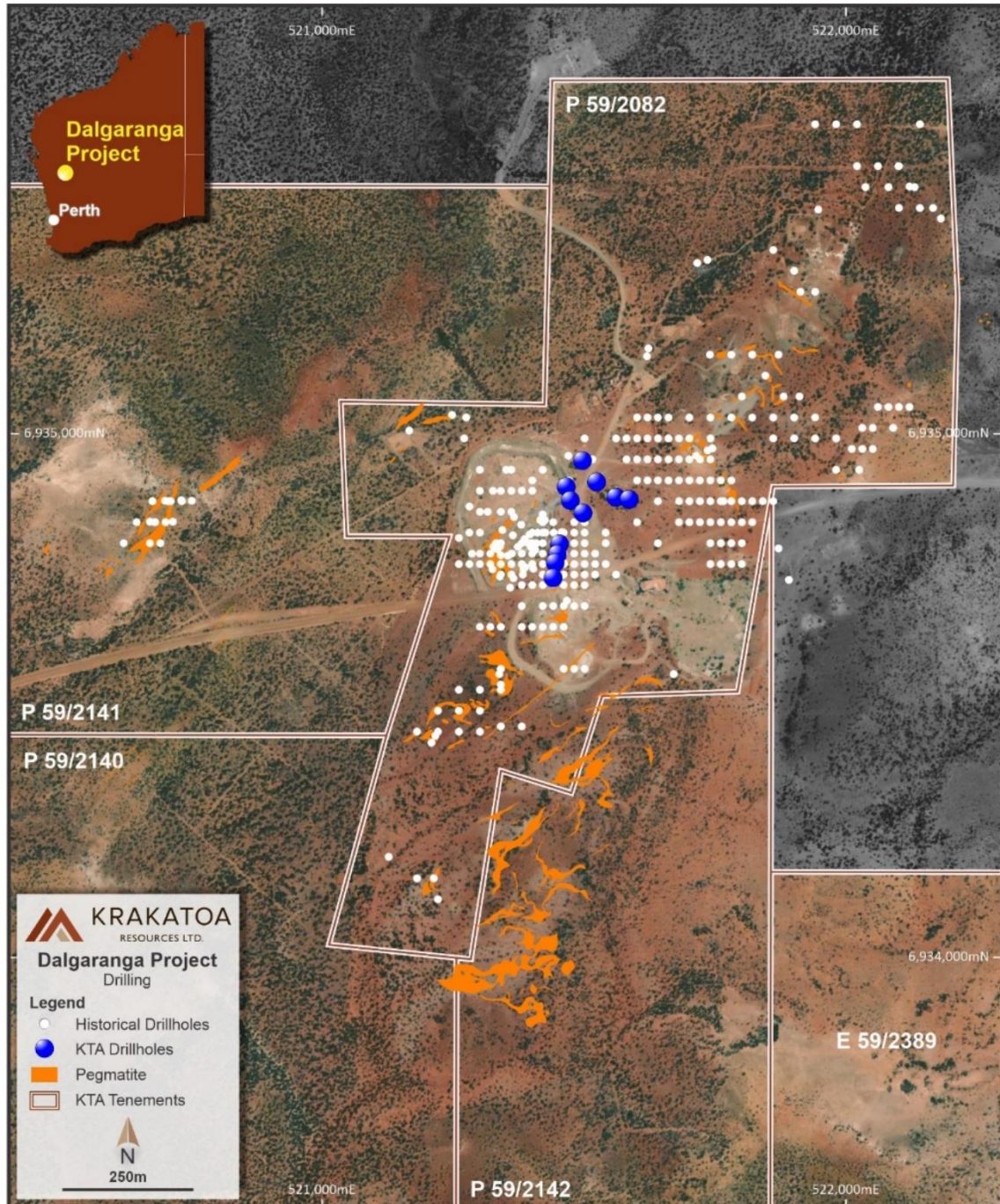
### Recent Activities

Late in the June quarter, the Company was granted exploration license E 59/2389 and during this quarter the Company was first drawn in a ballot over numerous graticular block (E 59/2503). Both areas significantly expand the exploration potential around the historic Dalgaranga tantalum mine including the known (previously mapped) pegmatite swarms to the south.

Heritage approvals were received to undertake low impact exploration on the granted areas. A reconnaissance visit to clarify historical exploration data was completed at the end of the quarter.



The Dalgaranga mine area has historically mapped pegmatites occurring over an area spanning at least 2 x 0.4 kilometres. To the southeast, an outcropping pegmatite swarm continues south of P59/2082 onto P59/2142 and E59/2503 (Figure 3). They crop out over a NE-SW strike length of roughly 500 metres by up to 250 metres wide and consist of numerous thick pegmatite bodies up to 50 metres wide. Some feature shallow workings and none have been drilled to date. These outcrops were ground truthed during the reporting period and reported in October 2021.

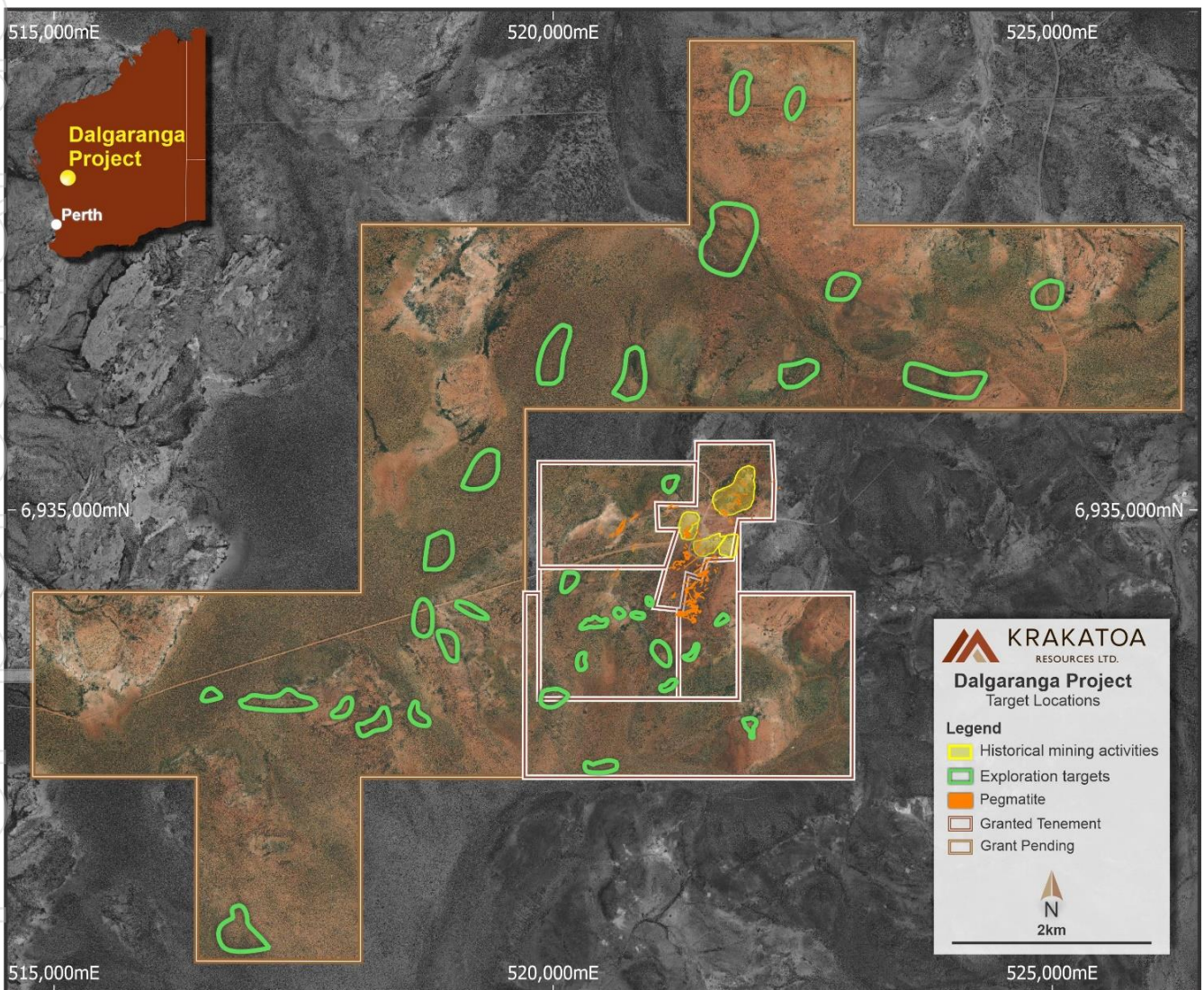


**Figure 3:** Dalgaranga Project historical mine zone showing areas of mapped pegmatites and extent of the drillholes within the area (historical and Krakatoa's).



The presence of critical metal minerals such as tapiolite, tantalite, columbite, zinnwaldite and lepidolite (lithium-bearing micas) were recognised during field mapping and confirmed anomalous critical metals during the rock chip sampling programmes completed in late 2016 to mid-2017. Opportunistic rock sampling over this period was previously reported in ASX announcement (16 June 2017 and 17 August 2017) revealed the presence of anomalous rubidium (peak values of >5,000ppm (sample AD004) and 3463.9ppm Rb (sample 17D022)) Tantalum (1,854ppm Ta<sub>2</sub>O<sub>5</sub> (sample 16D016), and Niobium (725ppm Nb in sample 16D005) within the mine and southern pegmatite area.

The Company is currently undertaking geological modelling of the captured data to ascertain the viability of the known pegmatite before developing exploration plan over the historical area. The extension of the southern pegmatite swarm and mapping of the systems to the south is ongoing part of the exploration program for the Company. Other areas of interest using geophysical and Aster imagery have identified priority target areas (Figure 4).



**Figure 4.** Location of southern pegmatite swarm and unmapped regional targets for follow-up work

## **Turon Gold Project**

### *Overview*

The Turon Project covers an area of 120km<sup>2</sup>. It is situated approximately 50km east of the Company's Belgravia Project and 60km northeast of Newcrest Mining's Cadia Valley Operations, in the Hill End Synclinal Zone, NSW. The geology at Turon bears many similarities in terms of host-rocks, structural- and mineralisation-style to other high-grade turbidite-hosted gold deposits, including Fosterville in the Bendigo-Ballarat zone, central Victoria.

### *Recent Activities*

No work was conducted on the Turon Project during the June 2021 quarter.

## **Mac Well Gold Project**

### *Overview*

The Mac Well Project has a land area of 66.9km<sup>2</sup> and is located 10km west of the Company's Dalgara Project. The Project contains a 7.5km strike along the prospective Warda Warra greenstone belt, mostly untested due to a thick transported cover. The Company considers favourable structural conditions for gold mineralisation are likely within the Mac Well tenement, acknowledging the significance and prospectivity of the western granite-greenstone contact, as evidenced by the Western Queen Mine.

### *Recent Activities*

A data review and site visit were undertaken on the Mac Well Project during the quarter.

## **Corporate**

Cash on hand as the end of the quarter was \$2.56M at quarter end.

### *Exploration*

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$354k. Exploration during the Quarter largely comprised of drilling, geochemical surveys and target generation - full details of activity during the Quarter are set out above.

ASX Listing Rule 5.3.2: There were no mining production and development activities during the Quarter.

Tenements held by the company, at the end of the quarter are presented in Appendix 1.

### *Related Party Payments*

Pursuant to item 6 in the Company's Appendix 5B – Quarterly Cashflow Report for the Quarter ended 30 September 2021, the Company made payments of \$68k to related parties which relate to existing remuneration arrangements (director fees and superannuation).

Authorised for release by the Board.

Yours faithfully,



Colin Locke  
Executive Chairman



### Competent Person's Statement

*The information in this announcement is based on, and fairly represents information compiled by Mark Major, Krakatoa Resources CEO, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Krakatoa Resources. Mr Major has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Major consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.*

### Disclaimer

*Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.*

## ASX Announcement (Price Sensitive) released during the Quarter

Date	Headline
5-Jul-21	KTA Discovers Widespread Magnet REE's & Ni-Cu at Mt Clere
7-Jul-21	Sugarloaf Exploration Update
14-Jul-21	Encouraging first pass rock samples at Mt Clere
29-Jul-21	Quarterly Activities & Appendix 5B Report
9-Aug-21	More Magnet REE's Discovered at Mt Clere
19-Aug-21	Deep Drilling Imminent at Sugarloaf Cu-Au Porphyry Target
27-Aug-21	Investor Presentation – Clay Hosted REE's at Mt Clere
27-Sep-21	Drilling commences at Sugarloaf Porphyry Target

## Appendix 1 - Details of Tenements Held at 30 Sept 2021

Project	Tenement Licence	Interest held at at 30 June 2021	Interest acquired/ disposed	Interest held at 30 Sept 2021
Belgravia	EL8153	100%	-	100%
Turon	EL8942	100%	-	100%
Rand	EL9000	100%	-	100%
Rand	EL9276	-	100%	100%
Rand	EL9277	-	100%	100%
Mt Clere	E09/2357	100%	-	100%
Mt Clere	E52/3730	100%	-	100%
Mt Clere	E52/3731	100%	-	100%
Mt Clere	E52/3836	-	100%	100%
Mt Clere	E52/3873	-	100%	100%
Mt Clere	E52/3876	-	100%	100%
Mt Clere	E52/3877	-	100%	100%
Mt Clere	E51/1994	-	100%	100%
Mt Clere	E52/3938	-	-	++
Mt Clere	E52/3962	-	-	++
Mt Clere	E52/3972	-	100%	100%
Mac Well	E59/2175	100%	-	100%
Dalgaranga	P59/2082	100%	-	100%
Dalgaranga	P59/2140	100%	-	100%
Dalgaranga	P59/2141	100%	-	100%
Dalgaranga	P59/2142	100%	-	100%
Dalgaranga	E59/2389	-	100%	100%
Dalgaranga	E59/2503	-	-	++

+ Tenement applications subject to grant



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KRAKATOA RESOURCES LIMITED

ABN

39 155 231 575

Quarter ended ("current quarter")

30 September 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(354)	(354)
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(194)	(194)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(548)</b>	<b>(548)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	(17)	(17)
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	<b>Net cash from / (used in) investing activities</b>	<b>(17)</b>	<b>(17)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	782	782
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	<b>Net cash from / (used in) financing activities</b>	<b>782</b>	<b>782</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,342	2,342
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(548)	(548)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(17)	(17)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	782	782



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>2,559</b>	<b>2,559</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,559	2,342
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,559</b>	<b>2,342</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	68
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(548)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(548)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,559
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,559
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	4.67
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<div style="border: 1px solid black; padding: 5px; min-height: 20px;">                     Answer: N/A                 </div>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<div style="border: 1px solid black; padding: 5px; min-height: 20px;">                     Answer: N/A                 </div>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<div style="border: 1px solid black; padding: 5px; min-height: 20px;">                     Answer: N/A                 </div>	
<p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **26 October 2021**

Authorised by: **By the Board**  
 (Name of body or officer authorising release – see note 4)



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.