

27 October 2021

GPT Wholesale Shopping Centre Fund divests Wollongong Central

The GPT Group ('GPT') today announced that the GPT Wholesale Shopping Centre Fund (GWSCF) has exchanged contracts on the sale of Wollongong Central to Haben Property Fund and the JY Group for \$402 million. The sale price is in line with Wollongong Central's current book value. Settlement of the transaction is expected in December 2021.

The divestment of the asset is consistent with GWSCF's strategic focus on near-term asset enhancements and longer-term value creation, with mixed-use masterplans progressing for a number of assets within its portfolio.

-ENDS-

Authorised for release by The GPT Group's Managing Director and Chief Executive Officer Bob Johnston.

For more information, please contact:

INVESTORS AND MEDIA

Penny Berger

Head of Investor Relations & Corporate Affairs

+61 402 079 955