

27 October 2021

COMPANY ANNOUNCEMENTS PLATFORM**AUSTRALIAN SECURITIES EXCHANGE****Codan wins significant contract to supply communications equipment into a military program**

DTC Communications Inc (**DTC**), a wholly owned subsidiary of Codan Limited (**Codan**), and part of the Codan Communications business, has secured a multi-year contract to supply DTC software defined mesh radios to a publicly listed Fitch AAA credit rated global technology corporation as part of a sensitive military program (**Program**).

The initial purchase order received today for DTC products to be delivered in the upcoming 12-month period is USD 28.2 million (approximately AUD 37.6 million), of which, 60%, is likely to be delivered in FY22. The purchase order and agreement that underpin the Program is subject to standard and customary termination provisions.

This is a strategically important contract for our recently acquired DTC business. This contract is consistent with Codan's strategy to grow our business by successfully delivering communications solutions to the security and military sectors globally.

On behalf of the Board



Michael Barton

Company Secretary

This announcement was authorised by the Board of Directors.

Codan is a technology company that develops robust technology solutions to solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

Michael Barton

Company Secretary & CFO

Codan Limited

(08) 8305 0392

Kayi Li

Manager, Investor Relations

Codan Limited

(08) 8305 0392