

Announcement

28 October 2021

Jobkeeper Payments Notice

Credit Corp Group Limited (Credit Corp) has submitted the attached notice to ASIC as required under section 323DB(1) of the *Corporations Act 2001*. As reflected in the notice, Credit Corp has fully repaid the \$12.7 million of Jobkeeper payments it received in respect of the 2020 and 2021 fiscal years.

Credit Corp applied for Jobkeeper in a period of significant uncertainty at the start of the COVID-19 pandemic, with initial adverse impacts on debt ledger collections and loan delinquencies as well as the operational impact of the rapid adoption of remote working. As a result of the strong turnaround in performance during FY2021, the Jobkeeper payments were fully repaid and did not impact reported profits in either FY2020 or FY2021.

The Jobkeeper program was instrumental in providing Credit Corp with the confidence to retain all its staff during a period of rapidly declining revenues and earnings. Notwithstanding this, Credit Corp believes that repayment was appropriate in the context of the comprehensive recovery in business performance during FY2021.

This announcement has been authorised for release by the Company Secretary.

For more information, please contact:

Mr Thomas Beregi
Chief Executive Officer
Tel: +61 2 8651 5777
Email: tberegi@creditcorp.com.au

Mr Michael Eadie
Chief Financial Officer
Tel: +61 2 8651 5542
Email: meadie@creditcorp.com.au

Jobkeeper Payments Notification

A notice for release to the market under subsection 323DB(1) of the Corporations Act 2001-jobkeeper payments disclosure by listed entity.

Date of this notice

10/28/2021

Listed entity details

Australian Business Number (ABN)
33092697151

ASX/NSX/SSX issuer code
CCP

Name of the listed entity
Credit Corp Group Limited

Jobkeeper payments

This notice relates to the financial years ended 06/30/2020 (FY 1) and 06/30/2021 (FY 2).

The number of individuals for whom the listed entity or a subsidiary of the listed entity received a jobkeeper payment for a jobkeeper fortnight that ended in the financial year (within the meaning of the Coronavirus Economic Response Package (Payments and Benefits) Rules 2020).

FY 1: 1003

FY 2: 963

The sum of all jobkeeper payments the listed entity, and each subsidiary of the listed entity, received in a jobkeeper fortnight that ended in the financial year.

FY 1: \$5,628,000

FY 2: \$7,042,500

Has the listed entity or a subsidiary of the listed entity, made one or more voluntary payments (whether or not in the financial year) to the Commonwealth by way of a repayment of jobkeeper payments received by the listed entity or a subsidiary of the listed in the financial year?

YES

If the listed entity or a subsidiary of the listed entity has made such a voluntary payment or payments -the sum of those payments:

FY 1: \$5,628,000

FY 2: \$7,042,500