

ASX Release

28 October 2021

Life Without Barriers commences use of CardHero cards

Fintech company 8common Limited (8common or the Company) (ASX: 8CO) is pleased to announce that the integrated card payment and expense management solution, CardHero, will soon be rolled out within Life Without Barriers in line with its staged national rollout plan.

8CO signed the inaugural CardHero contract with Life Without Barriers, a not-for-profit organisation supporting 25,000 people across Australia, in December 2020 (ref ASX release 24 December 2020).

8common CEO Andrew Bond said, "Following on from the first successful transactions on the CardHero platform in July, we continue to work closely with Life Without Barriers to further develop and enhance the platform to ensure that we deliver to their requirements, and we look forward to the subsequent rollout to their selected cardholders."

"CardHero will support greater independence and choice for people with disability and we look forward to further demonstrating the robust and integrated solution that the CardHero platform provides to support those large transaction volumes through the rollout with Life Without Barriers."

The CardHero platform combines EML Payments (ASX:EML) issued prepaid Mastercard with 8common's Expense8 spend reconciliation solution. CardHero leverages the Expense8 platform which serves over 171k users within 168 government entities, large corporates including Woolworths, Amcor and others.

The CardHero platform provides a seamless funds and expense management process for the end user, reducing administrative time spent on validating and reconciling expenses and streamlining the distribution of funds.

The CardHero and CardHero+ platforms have two distinctive use cases and clients:

- CardHero Corporate Expense is an integrated card payment and expense management solution for government and large enterprise clients.
- CardHero+ Disbursement is an integrated fund disbursement and spend management solution for use by Not-for-Profits and educational institutions to disburse funding and reconcile transactions.

This release has been approved by the Board of 8common.

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Further information

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About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end-to-end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and

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expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new products being PayHero (procurement payment gateway) and CardHero (prepaid card fund distribution) deliver solutions to support regulated, large network and high-volume requirements. CardHero helps boost compliance with smart rules and spend controls at an organisation and user level.

Its growing client base of more than 171,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 168 state and federal government entities. For more information, visit <https://www.8common.com/>