

ASX ANNOUNCEMENT 28 October 2021

QUARTERLY ACTIVITIES REPORT

SEPTEMBER 2021

HIGHLIGHTS:

- 17 core drill holes completed at Elizabeth during the quarter for approximately 5,200 metres. Visible gold was identified in 3 holes (EZ21-02, EZ21-04, EZ21-12).
- Assays have been received for eight drill holes (Z21-01 to EZ21-08) with highlights including
 - EZ21-04 4.0m at 34.4g/t gold from 122.0m, including
 - 1.5 m at 68.3g/t gold from 123.0m, and:
 - 0.5m at 87.3g/t gold from 124.0m
 - EZ21-02 6.6m at 8.4g/t gold from 102.4m, including
 - 1.1m at 46.3g/t gold from 105.4m
 - EZ21-03 6.4m at 7.2g/t gold from 88.6m, including
 - 2.6m at 11.8g/t gold from 89.3m, and
 - 1.3m at 19.8g/t gold from 90.0m
 - EZ21-01 2.6m at 5.1g/t gold from 94.0m, including
 - 0.5m at 20.5*g/t gold from 83.5m
 - EZ21-07B 1.0m at 4.8g/t gold from 40.1m, including
 - 0.7m at 9.0g/t gold from 51.5m
- A potential new gold vein, the "Blue Vein" was identified 150m NW of the SW vein at Elizabeth when drill
 hole EZ21-12 intersected a 1.0m quartz vein containing visible gold from 118.5m within a larger observed
 alteration and veining zone (assays pending)
- Independent consolidated review of previous metallurgical test work at Elizabeth confirms high-grade gold mineralisation is not refractory, can be processed utilising the existing Blackdome mill circuit with high recoveries of up to 95%
- The first ever high-resolution airborne magnetic geophysical survey at Elizabeth shows the potential for a much larger mineralisation system with numerous additional targets identified on the existing mineral claims.
- The company has filed an amendment to the Notice of Work at Elizabeth to access and extend the Lower Portal adit for access for underground drilling
- An alteration study completed at the Blackdome Gold Mine shows that historic mining was conducted high in the epithermal gold system and strong potential exists for finding additional gold mineralisation below historic stopes and to the west of current identified gold veins, Tempus is planning to complete further drilling at Blackdome in 2022
- The company completed a private placement of approximately A\$6.3 million and issuance of 24.99 million shares at an average price of A0.251/share that will fund the current ongoing 12,000 metre drilling program at Elizabeth and exploration activities in Ecuador.



TEMPUS RESOURCES LTD. ("**Tempus**" or the "**Company**") (**ASX: TMR, TSXV: TMRR, OTC: TMRFF**) reports on its activities for the Quarter ended 30 September 2021 (the "**Quarter**"), largely focused on advancing the Elizabeth - Blackdome Gold Project in British Columbia, Canada.

ELIZABETH-BLACKDOME GOLD PROJECT (BRITISH COLUMBIA, CANADA – 100%)

The Elizabeth-Blackdome Gold Project comprises 315km² (200km² for Blackdome and 115km² for Elizabeth) of mining and exploration licences in southern British Columbia, Canada. It includes a 300 tonne per day permitted mill and tailings storage at the Blackdome Gold Mine, which historically produced approximately 230,000 ounces of gold. The Elizabeth Gold Project hosts a deposit of high-grade mesothermal gold mineralisation presenting itself in relatively wide (~1.5-5m) vein sets. Elizabeth is relatively under explored, with current mineralisation only tested relatively close to the surface and open along strike and down plunge. The Elizabeth and Blackdome project areas are connected by licences covering a potential haul road between the two.

ELIZABETH GOLD PROJECT

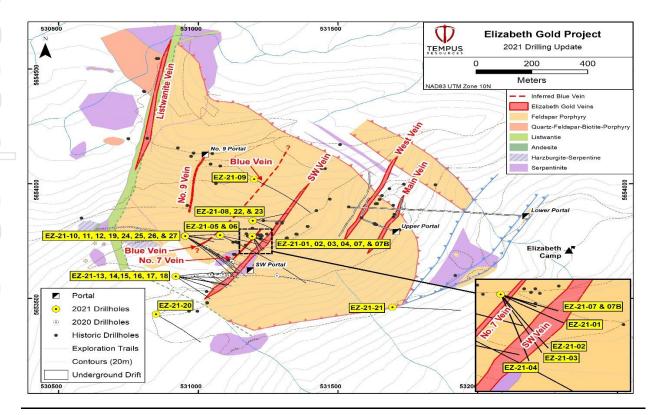
Elizabeth Exploration Drilling

The 2021 exploration drill program at the Elizabeth Gold Project is largely focused the SW Vein, which hosts approximately 70% of the historic inferred resource of 206,139 ounces of gold (522,843 tonnes at 12.26g/t gold – SRK 2009). A potential new gold vein, the "Blue Vein" was identified in drill hole EZ21-12 with the intersection of visible gold. Subsequent drilling after the guarter end has intersected the Blue Vein in a total of six drill holes.

Tempus began a 12,000 metre diamond core drill program at Elizabeth in November 2020. At the time of this announcement Tempus has completed a total of 39 drill holes at Elizabeth for approximately 9,750 metres.

The holes drilled to date have been designed to address two aims: (i) confirm and upgrade the geological confidence of zones included in the historical resource; and (ii) extend the known mineralisation along strike and down plunge (See figure 1 and Figure 2).

Figure 1 – The Elizabeth Project Plan Map of Drilling





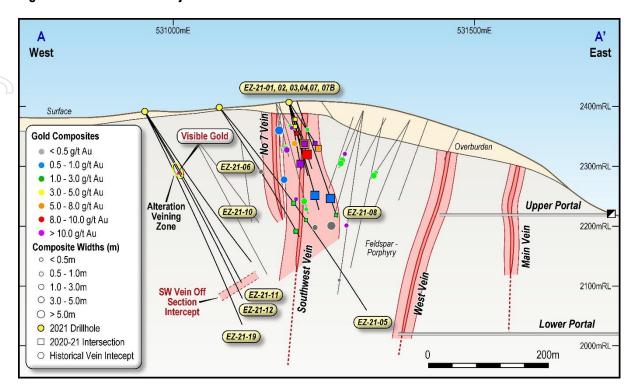


Figure 2 - The Elizabeth Project Cross Section

A total of 17 drill holes for a total of 5,200 metres was completed at Elizabeth during the quarter to 30 September 2021. Visible gold was identified in 3 holes (EZ21-02, EZ21-04, EZ21-12).

Assays have been received for eight drill holes (Z21-01 to EZ21-08). Due to the coarse gold present in the Elizabeth gold mineralization, several of the drill core intersections were selected for metallic screening in addition to traditional fire assays. Traditional fire assays can result in the underestimation of grade due to the due to the 'nugget effect' in rock with coarse gold. Screen metallic assays are completed with a larger sample size where the core if first crushed and screened to separate coarse and fine fractions prior to completing fire assays on each fraction. Screened metallic assaying was considered particularly vital to test the accuracy of the very high, 'bonanza grade' assays received to date. The average gold grade increase in the samples tested with metallic screening were on average 31% higher than the traditional fire assay results (See Table 1).

A potential new gold vein was identified 150m NW of the SW vein at Elizabeth when drill hole EZ21-12 intersected a 1.0m quartz vein containing visible gold from 118.5m within a larger observed alteration and veining zone (assays pending).

Assay results received to date highlight the "Bonanza" style grade of the Elizabeth gold mineralisation. Highlights of drill results received during the quarter include: EZ21-04 4.0m at 34.4g/t gold from 122.0m, including 1.5 m at 68.3g/t gold from 123.0m, and 0.5m at 87.3g/t gold from 124.0m; EZ21-02 6.6m at 8.4g/t gold from 102.4m, including 1.1m at 46.3g/t gold from 105.4m; EZ21-03 6.4m at 7.2g/t gold from 88.6m, including 2.6m at 11.8g/t gold from 89.3m, and 1.3m at 19.8g/t gold from 90.0m; EZ21-01 2.6m at 5.1g/t gold from 94.0m, including 0.5m at 20.5*g/t gold from 83.5m; and EZ21-07B 1.0m at 4.8g/t gold from 40.1m, including 0.7m at 9.0g/t gold from 51.5m. Figure 3 shows the drill core for EZ21-04 highlighting the visible gold and assay results.

During the quarter the Company submitted an amended Notice of Work to the BC Ministry of Mines to re-develop and extend the Lower Portal adit (Figure 3). Tempus is planning to complete a 50 hole, 7,600 metre underground drill program to test the northern sections of the SW Vein and other vein sets from well below the current vertical extent of surface drilling. See the Tempus announcement of 13 August 2021 for further details.



Figure 3 – EZ-21-04 drill core showing gold assay grades from screened metallic analysis

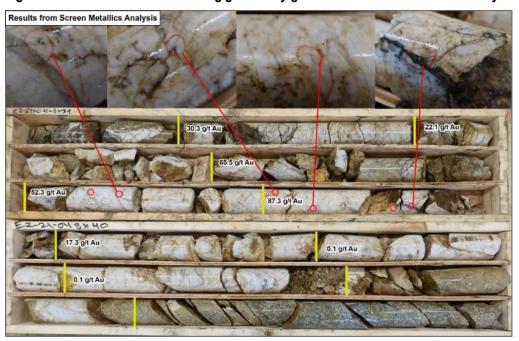


Table 1 - Elizabeth Drill Assay Results

Hole ID	From (m)	To (m)	Interval (m)	True Thickness ¹ (m)	Gold Grade	MET Screen Grade	Vein
EZ-21-01	94.00	96.60	2.60	2.21	4.60	5.12	SW Vein
and	83.50	84.00	0.50	0.43	20.50	pending	SW Vein
EZ-21-02	102.40	109.00	6.60	5.61	8.40	pending	SW Vein
including	105.40	106.50	1.10	0.93	46.30	pending	SW Vein
EZ-21-03	88.60	95.00	6.40	5.44	7.22	pending	SW Vein
including	89.30	91.90	2.60	2.21	11.80	pending	SW Vein
and	90.00	91.30	1.30	1.11	19.80	pending	SW Vein
and	34.70	35.20	0.50	0.43	3.15	pending	SW Vein
EZ-21-04	122.00	126.00	4.00	3.40	31.20	34.40	SW Vein
including	123.00	124.50	1.50	1.28	52.10	68.30	SW Vein
including	124.00	124.50	0.50	0.43	72.00	87.30	SW Vein
EZ-21-05	134.00	135.00	1.00	0.85	1.38	not performed	7 Vein
	217.55	218.25	0.70	0.59	1.74	1.67	SW Vein
and	256.00	256.50	0.50	0.43	1.03	0.89	SW Vein
and	554.85	555.35	0.50	0.43	0.24	not performed	West Vein
EZ-21-06	134.50	136.00	1.50	1.28	1.10	1.71	7 Vein
and	245.00	246.00	1.00	0.85	2.05	2.45	SW Vein
EZ-21-07				Hole lost			
EZ-21-07B	40.10	41.10	1.00	0.85	4.88	not performed	7 Vein
and	51.50	52.20	0.70	0.60	9.06	not performed	7 Vein
and	160.00	165.75	5.75	4.89	0.53	0.70	SW Vein
EZ-21-08	196.25	202.40	6.15	5.23	0.65	0.66	SW Vein
and	226.60	227.10	0.50	0.43	1.54	1.85	SW Vein
Note 1 True width estimated using a multiplier factor of 0.85							



Elizabeth Metallurgical Review

JDS Energy & Mining Inc. ("JDS Mining"), a Vancouver based engineering and contracting firm, has been appointed by Tempus to complete a Preliminary Economic Analysis ("PEA) of the Elizabeth Gold Project. During the quarter, JDS Mining completed a consolidated metallurgical review of the potential treatment of Elizabeth mineralised material at the existing 300 tonne per day Blackdome mill.

The metallurgical review was based on the results of a metallurgical test work program completed by G&T Metallurgical Services Ltd. ("G&T Met") in 2009-2010 at their laboratories in Kamloops, British Columbia.

The objective of the G&T Met test work was to conduct a preliminary metallurgical assessment of a sample from the Elizabeth Gold Project and determine the suitability of two main processing options, which were:

- i. utilisation of testing process flow sheet with the same process steps as the existing Blackdome Gold Mine plant (i.e., a simulation of utilisation of the Blackdome plant to produce high-grade gold concentrate); and
- ii. looking at the results of standalone processing steps and carrying those through crushing, grinding, gravity separation and then into cyanide leaching to produce gold doré bars (i.e., a simulation of a typical carbon-in-leach / carbon-in-pulp circuit).

Both process options reviewed achieved recoveries of up to 95%:

Option 1 – production of gold doré bars via crushing, grinding, gravity separation and leaching achieved a 94.7% recovery; and

Option 2 – production of a high-grade concentrate utilising the same processing route employed by the Blackdome Gold Mine plant (i.e., crushing, grinding, gravity separation and flotation) achieved a 92.5-95.1% recovery.

In their report, Review of Metallurgical Test Work on the Elizabeth Deposit, dated July 9. 2021, JDS Mining concluded:

"The excellent results for both flotation and leaching demonstrate that the Elizabeth ore is not refractory in nature."

"The Elizabeth ore and Blackdome ore appear to both contain most of the gold as free particles that are easily liberated and recovered by both flotation or cyanidation. It is JDS' opinion that processing of these two ores together will not cause a reduction in recovery."

"It is JDS' opinion that the Blackdome Mill will be suitable for processing the ore from the Elizabeth deposit."

"A flotation concentrate produced from the Elizabeth ore will be a desirable concentrate for smelters to purchase."

As part of the ongoing metallurgical study for the forthcoming PEA on the Elizabeth Gold Project, Tempus will complete a more detailed review of the process options and economics through the completion of:

- A review of capital and operating costs associated with restarting and operating the Blackdome mill.
- A trade-off study between producing a flotation concentrate versus leaching and producing a dore at with the Blackdome mill or at the Elizabeth site.
- Completion of optical ore sorting testwork of Elizabeth
- A tradeoff study between refurbishing the Blackdome Mill vs building a new facility at Elizabeth.
- Follow up metallurgical testwork to refine the optimal process flowsheet for Elizabeth.

See the Tempus announcement of 19 July 2021 for further details regarding the Elizabeth metallurgical review work.



Elizabeth Geophysical Survey Results

In June 2021, Precision GeoSurveys Inc. was contracted to complete a high resolution airborne magnetic and radiometric geophysical surveys completed over the entire Elizabeth Gold Project. This was the first geophysics completed on the Elizabeth project for over 30 years. The results of the survey and interpretation were announced by the Company on 2 August 2021.

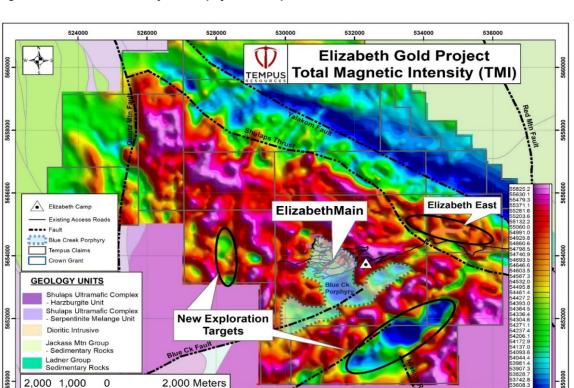
A total of 97 lines for a total of 735 line-kilometres were completed over the entire Elizabeth claim block. The flight lines were oriented east-west with north-south tie lines and spaced 200 metres across the entire 115km2 Elizabeth property. Over the Elizabeth Main and Elizabeth East Zones a line spacing of 100 metres was flown to increase the resolution and detail over these zones. The airborne magnetic survey data was reviewed and interpreted by Insight Geophysics Inc. using 3D magnetization vector inversion (MVI) modelling.

The first ever high resolution airborne geophysics survey on Elizabeth has identified the potential for a much larger scale gold system that significantly increases the footprint and depth extensions of potential gold mineralisation

The Blue Creek Porphyry intrusion, which hosts the high-grade gold mineralisation at Elizabeth likely covers an area >4x its previously known extent. Originally explored and mapped to approximately 1.1km2 in size, The Blue Creek Porphyry is likely at least four-times the size at approximately 4.5km2 (see Figure 4 and Figure 5 below).

This new geophysical data and interpretation of the Blue Creek Porphyry is also extensive at depth, revealing a robust intrusion extending to at least 2km deep (i.e., approximately 10x deeper than mineralisation has currently drill-tested). Such an interpretation further indicates the analogous nature of Elizabeth's potential relative to the nearby Bralorne gold deposit.

In addition, two other magnetic low anomalies have been identified within the Elizabeth licence area as potential intrusive bodies similar to the Blue Creek Porphyry. These two anomalies show strong continuity along strike and are also extensive at depth.



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Figure 4 – The Elizabeth Project Geophysics Interpretation

TMI (nT)



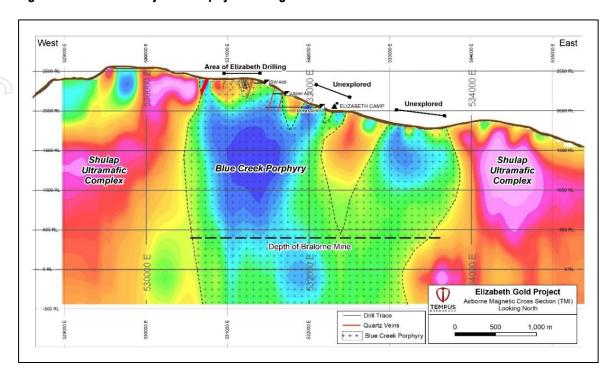


Figure 5 - Elizabeth Project - Geophysics Long Section

BLACKDOME GOLD MINE

Blackdome Alteration Study

In August, the Company carried out an alteration study and review of the Blackdome Gold Mine with the participation of Dr. Jeffrey Hedenquist, a world-renowned expert in epithermal gold mineralisation and deposits.

The Blackdome alteration study concluded that the historic mining was conducted high in the epithermal gold system and strong potential exists for finding additional gold mineralisation below historic stopes and to the west of current identified gold veins.

The alteration study was primarily based the analysis of 1,097 diamond drill core pulp samples and 50 mine coarse reject samples from Blackdome using Short-Wave Infrared ("SWIR") analysis completed at ALS Laboratories specialist facility in Reno, Nevada. The resultant spectra were processed and interpreted by Mrs. Joanna Lipske of JnJ Exploration LLC, using The Spectral Geologist (TSG™) software.

SWIR analysis improves the ability to detect hydrous alteration minerals (such as Smectite) and parameters not visible to the eye such as compositional shifts and proxies for crystallinity, particularly in a low-sulfidation epithermal environment such as the main gold mineralising event at Blackdome. This is important in identifying the position in the epithermal system with reference to the 'boiling zone', which is typically the main bonanza high-grade zone of an epithermal gold system.

The SWIR analysis completed at Blackdome identified the primary alteration to be a low temperature mineral (smectite) known to develop at shallow paleo-depths over top of an epithermal gold-silver system. The previous drilling and mining at Blackdome was high up in the epithermal system, indicating there is strong potential for significant discovery of additional mineralisation directly below previously mined areas and also for new additional vein discoveries to the west (See Figure 6 and Figure 7).

Tempus is planning to complete further exploration drilling at Blackdome in 2022.

The Blackdome Gold Mine produced approximately 230,000 ounces of gold between 1985 and 1991 at an average mill head grade of almost 22g/t.

See the Tempus announcement dated 23 August 2021 for further information on the Blackdome alteration study.



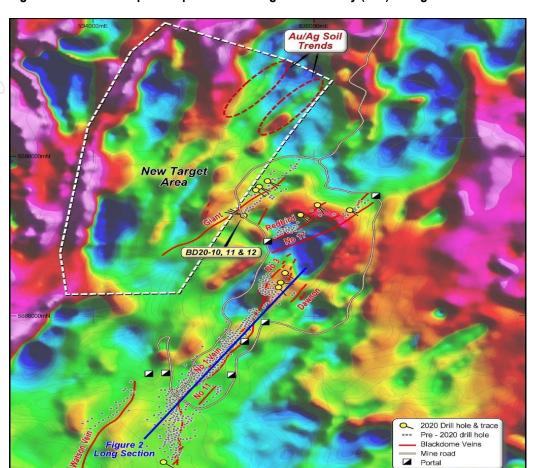
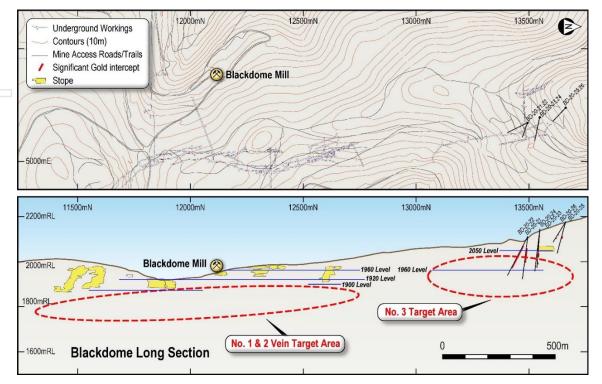


Figure 6 – Blackdome plan map with Total Magnetic Intensity (TMI) background

Figure 7 - Blackdome long-section imposing historic stopes along the No.1 & No.2 Veins.





ZAMORA PROJECTS (ECUADOR - 100%)

Tempus owns 100% of the Valle del Tigre Project and the Zamora Project located in the highly prospective Cordillera del Condor mineral belt of southeast Ecuador. Both projects are early stage exploration properties. The projects are adjacent to Lundin Mining's Fruta del Norte (FdN), epithermal gold-silver mine (7.35Moz gold at 9.61g/t Indicated Resource) and are approximately 15km southwest of the Mirador copper-gold porphyry deposit (3.2Mt copper, 3.4Moz gold, and 27.1Moz silver in Proven and Probable Reserves) owned by CRCC-Tongguan Investment Co.(See Figure 8).

Mine Deposit / prospect Highjway Warintza (Au) O Panantza (Cu) 0 Warintza (Cu) San Carlos (Cu) 1.1 Bt @ 0.60% Cu Ecuador Jurassic Mineral Belt Mirador Norte (Cu) Peru Mirador (Cu) 0.7 Bt @ 0.65% CuEq Quito Valle del Tigre Rio Zarza 20km

Figure 8 - Zamora Project Locations

VALLE DEL TIGRE PROJECT

In March 2021, Tempus announced the results from the initial Phase I sampling program completed at Valle del Tigre II. The results confirm the presence of gold and copper mineralization in several trends of over 2 km on the project license area. Only approximately 10% of the total license area of 1,950 Ha for the property was covered in the soil sampling program (See figure 9).

Geophysics, MMI and structural data collected early on at VdT suggest a larger mineralized system with north-south and northeast-southwest trends. Stream sediment sample results show similar geochemical patterns in pathfinder elements such as gold, copper, molybdenum, and Vanadium have strong correlations with each other. Rock sample assay results returned only slightly elevated levels of copper, molybdenum, vanadium, manganese, and zinc.

No work was completed on Valle del Tigre during the quarter.

Tempus is planning to complete a large scale follow up soil sampling program at Valle del Tigre in Q4, 2021.



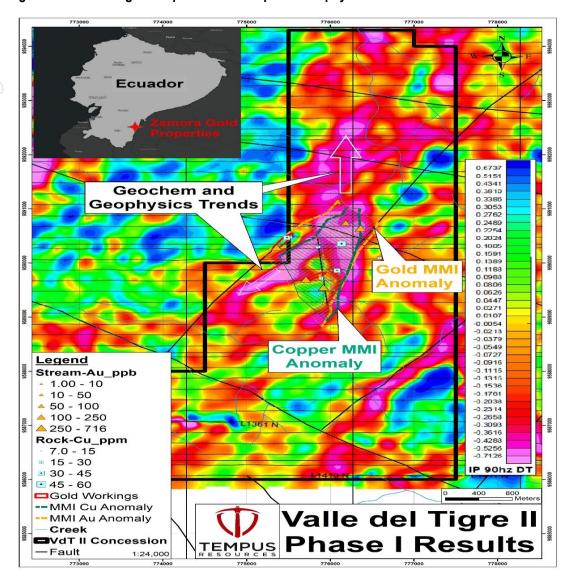


Figure 9: Valle del Tigre Sample Location Map with Geophysics

RIO ZARZA PROJECT

No work was completed at Rio Zarza during the quarter.

The Rio Zarza Project comprises two concessions covering approximately 1,000 hectares, directly adjacent to the west of Fruta del Norte.

Rio Zarza's geochemistry, alteration and geology are noted to be strikingly similar to Fruta del Norte. Limited previous drilling at Rio Zarza was undertaken prior to a new geological interpretation and was ineffectual in reaching target depth. Under the current geological interpretation, it is thought that the Misahualli volcanics have been dropped by step-faults to the west of Fruta del Norte and so the potential gold target located at Rio Zarza is at depths of 700-800 m (see Figures 10).



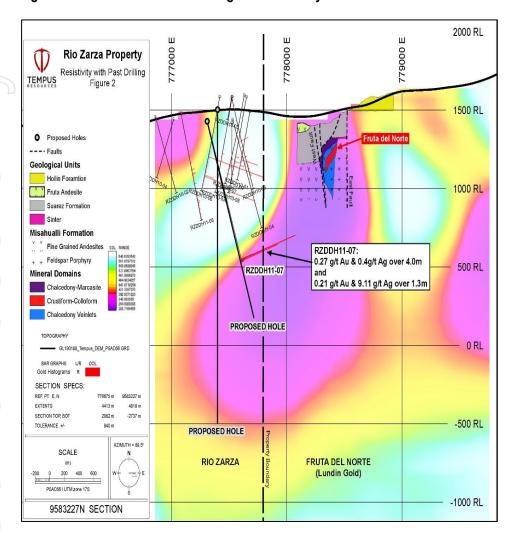


Figure 10 - Rio Zarza Historic Drilling and Resistivity Relative to Fruta del Norte

CORPORATE

The Company held approximately **A\$4,343,000** in cash reserves at the end of the Quarter. Approximately A\$1,866,000 was spent on exploration expenditure on Ecuador and Canadian projects, and A\$727,000 on corporate and administration costs. As outlined in the Appendix 5B (section 6) approximately A\$209,000 were made to related parties and their associates, this being for directors fees, management consulting fees and costs associated with the provision of company secretarial and accounting services.

<u>Financing - Private Placement</u>

On 19 August 2021, the Company announced the completion of the A\$6.28 million placement. The well oversubscribed Placement for 24.99 million shares at an average issue price of A\$0.251 per share comprised of two tranches: a tranche of "Canadian flow-through shares" to raise approximately A\$4.0 million comprised of 14.0 million shares issued at the Canadian Dollar equivalent of A\$0.2835 per share; plus an ordinary tranche to raise approximately A\$2.28 million comprised of 10.99 million shares issued at a price of A\$0.21 per share.

The Placement, with average issue pricing representing a 1.6% premium to the volume-weighted average price of Tempus shares for the last 15 trading days, was completed utilising the Company's available capacity under Listing Rules 7.1 and 7.1A.



The funds raised position Tempus to complete the ongoing 12,000 metre drilling program at Elizabeth, develop the underground access for drilling extensions of the vein systems and to begin exploration on the potential satellite deposits identified by geophysical and geochemical studies.

Proceeds of the ordinary tranche will be available for expenditure on the Company's Ecuador projects and for general corporate purposes.

Blue Ocean Equities Pty Ltd ("Blue Ocean") acted as Lead Manager to the Placement. A\$262,395 of broker fees (together with any applicable GST) were out of total proceeds of the Placement. Blue Ocean will receive, subject to shareholder approval at the Annual General Meeting of shareholders on Thursday, 18 November 2021, 1.5 million options to purchase Tempus shares at a strike price of A\$0.315 per share and a term of three-years from approval.

Performance Rights

During the quarter, 200,000 performance rights were issued to Mr. Jonathan Shellabear and 200,000 performance rights were issued to Mr. Anthony Cina. 460,000 performance rights that were issued to Directors in prior periods, expired.

This announcement has been authorised by the Board of Directors of Tempus Resources Ltd.

For further information, please contact:

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F: +61 8 6188 8181

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Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Kevin Piepgrass, who is a Member of the Association of Professional Engineers and Geoscientists of the province of BC (APEGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr. Piepgrass has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Piepgrass consents to the inclusion of the data in the form and context in which it appears.



Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of Tempus to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tempus to control or predict, that may cause Tempus' actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein and the other risks and uncertainties disclosed on Page 37 under the heading "Risk and Uncertainties" in the Company's Management's Discussion & Analysis for the guarter and year ended June 30, 2021 dated September 24, 2021 filed on SEDAR. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forwardlooking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Tempus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or quarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf are expressly qualified in its entirety by this notice. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



APPENDIX - TENEMENT SUMMARY

Tenement Reference	Tenement/Project	Grant Type	Location	Interest at beginning of	Acquired/ Disposed	Interest at end of
	Displaces Flincheth			quarter		quarter
209456	Blackdome-Elizabeth	Lease	Canada	100% 100%		100%
209457	Blackdome-Elizabeth	Lease	Canada			100%
509527	Blackdome-Elizabeth	Claim	Canada	100%		100%
509530	Blackdome-Elizabeth	Claim	Canada	100%		100%
509535	Blackdome-Elizabeth	Claim	Canada	100%		100%
509537	Blackdome-Elizabeth	Claim	Canada	100%		100%
509554	Blackdome-Elizabeth	Claim	Canada	100%		100%
509555	Blackdome-Elizabeth	Claim	Canada	100%		100%
509560	Blackdome-Elizabeth	Claim	Canada	100%		100%
509562	Blackdome-Elizabeth	Claim	Canada	100%		100%
509564	Blackdome-Elizabeth	Claim	Canada	100%		100%
509610	Blackdome-Elizabeth	Claim	Canada	100%		100%
509612	Blackdome-Elizabeth	Claim	Canada	100%		100%
509621	Blackdome-Elizabeth	Claim	Canada	100%		100%
511687	Blackdome-Elizabeth	Claim	Canada	100%		100%
509143	Blackdome-Elizabeth	Claim	Canada	100%		100%
509145	Blackdome-Elizabeth	Claim	Canada	100%		100%
509354	Blackdome-Elizabeth	Claim	Canada	100%		100%
509356	Blackdome-Elizabeth	Claim	Canada	100%		100%
509357	Blackdome-Elizabeth	Claim	Canada	100%		100%
509358	Blackdome-Elizabeth	Claim	Canada	100%		100%
509359	Blackdome-Elizabeth	Claim	Canada	100%		100%
509360	Blackdome-Elizabeth	Claim	Canada	100%		100%
509405	Blackdome-Elizabeth	Claim	Canada	100%		100%
509409	Blackdome-Elizabeth	Claim	Canada	100%		100%
509411	Blackdome-Elizabeth	Claim	Canada	100%		100%
509412	Blackdome-Elizabeth	Claim	Canada	100%		100%
509417	Blackdome-Elizabeth	Claim	Canada	100%		100%
509426	Blackdome-Elizabeth	Claim	Canada	100%		100%
509427	Blackdome-Elizabeth	Claim	Canada	100%		100%
509428	Blackdome-Elizabeth	Claim	Canada	100%		100%
509429	Blackdome-Elizabeth	Claim	Canada	100%		100%
509415	Blackdome-Elizabeth	Claim	Canada	100%		100%
509618	Blackdome-Elizabeth	Claim	Canada	100%		100%
535738	Blackdome-Elizabeth	Claim	Canada	100%		100%
535742	Blackdome-Elizabeth	Claim	Canada	100%		100%
541801	Blackdome-Elizabeth	Claim	Canada	100%		100%
535925	Blackdome-Elizabeth	Claim	Canada	100%		100%
539006	Blackdome-Elizabeth	Claim	Canada	100%		100%
539008	Blackdome-Elizabeth	Claim	Canada	100%		100%
539009	Blackdome-Elizabeth	Claim	Canada	100%		100%
535993	Blackdome-Elizabeth	Claim	Canada	100%		100%
666044	Blackdome-Elizabeth	Claim	Canada	100%		100%
666063	Blackdome-Elizabeth	Claim	Canada	100%		100%
666083	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044715	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044715	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044716	Blackdome-Elizabeth	Claim	Canada	100%		100%
1111/1/1667						



Tonomont				Interest at	A cautire d/	Interest at
Tenement Reference	Tenement/Project	Grant Type	Location	beginning of	Acquired/ Disposed	end of
Reference			Location	quarter	Disposed	quarter
1044659	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044660	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044665	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044666	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044667	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044793	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044795	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044797	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044798	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044799	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044800	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044801	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044854	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044856	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044790	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044791	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044813	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044814	Blackdome-Elizabeth	Claim	Canada	100%		100%
1045919	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044917	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044918	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044780	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044737	Blackdome-Elizabeth	Claim	Canada	100%		100%
1026609	Blackdome-Elizabeth	Claim	Canada	100%		100%
1046950	Blackdome-Elizabeth	Claim	Canada	100%		100%
1073322	Blackdome-Elizabeth	Claim	Canada	100%		100%
1073324	Blackdome-Elizabeth	Claim	Canada	100%		100%
511626	Blackdome-Elizabeth	Claim	Canada	100%	100%	100%
DL7871	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7872	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7873	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7874	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7875	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7876	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7877	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7878	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7879	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7880	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7400	Blackdome-Elizabeth	Crown Grant	Canada	100%	100%	100%
DL7401	Blackdome-Elizabeth	Crown Grant	Canada	100%	100%	100%
DL7402	Blackdome-Elizabeth	Crown Grant	Canada	100%	100%	100%
DL7403	Blackdome-Elizabeth	Crown Grant	Canada	100%	100%	100%
416540	Mineral Creek	Claim	Canada	100%	10070	100%
416541	Mineral Creek	Claim	Canada	100%		100%
504390	Mineral Creek	Claim	Canada	100%		100%
405726	Mineral Creek	Claim	Canada	100%		100%
405727	Mineral Creek	Claim	Canada	100%		100%
415996	Mineral Creek	Claim	Canada	100%		100%
399043	Mineral Creek	Claim	Canada	100%		100%
502632	Mineral Creek	Claim	Canada	100%		100%
511029	Mineral Creek	Claim	Canada	100%		100%
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Tenement Reference	Tenement/Project	Grant Type	Location	Interest at beginning of guarter	Acquired/ Disposed	Intere end c quart
511030	Mineral Creek	Claim	Canada	100%		100%
511031	Mineral Creek	Claim	Canada	100%		100%
511032	Mineral Creek	Claim	Canada	100%		100%
511039	Mineral Creek	Claim	Canada	100%		100%
511047	Mineral Creek	Claim	Canada	100%		100%
511064	Mineral Creek	Claim	Canada	100%		100%
511096	Mineral Creek	Claim	Canada	100%		100%
511098	Mineral Creek	Claim	Canada	100%		100%
509263	Mineral Creek	Claim	Canada	100%		100%
511099	Mineral Creek	Claim	Canada	100%		100%
511101	Mineral Creek	Claim	Canada	100%		100%
511102	Mineral Creek	Claim	Canada	100%		100%
511106	Mineral Creek	Claim	Canada	100%		100%
511107	Mineral Creek	Claim	Canada	100%		100%
511108	Mineral Creek	Claim	Canada	100%		100%
502486	Mineral Creek	Claim	Canada	100%		100%
509221	Mineral Creek	Claim	Canada	100%		100%
511028	Mineral Creek	Claim	Canada	100%		100%
511042	Mineral Creek	Claim	Canada	100%		100%
570429	Mineral Creek	Claim	Canada	100%		100%
570431	Mineral Creek	Claim	Canada	100%		100%
570432	Mineral Creek	Claim	Canada	100%		100%
570433	Mineral Creek	Claim	Canada	100%		100%
570436	Mineral Creek	Claim	Canada	100%		100%
570437	Mineral Creek	Claim	Canada	100%		100%
571458	Mineral Creek	Claim	Canada	100%		100%
571472	Mineral Creek	Claim	Canada	100%		100%
571475	Mineral Creek	Claim	Canada	100%		100%
570118	Mineral Creek	Claim	Canada	100%		100%
811502	Mineral Creek	Claim	Canada	100%		100%
795125	Mineral Creek	Claim	Canada	100%		100%
735322	Mineral Creek	Claim	Canada	100%		100%
696884	Mineral Creek	Claim	Canada	100%		100%
	Rio Zarza	Mining Title	Ecuador	100%		100%
	Valle Del Inca I	Mining Title	Ecuador	100%		100%
	Valle Del Tigre II	Mining Title	Ecuador	100%		100%