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CIMIC COMPANIES AWARDED NORTH EAST LINK PPP CONTRACT

CIMIC Group companies Pacific Partnerships, CPB Contractors and Ventia¹, together with other members of the Spark consortium, have reached contractual close with the Victorian Government to deliver the North East Link Primary Package PPP in Melbourne.

The Primary Package PPP provides three-lane twin tunnels that will finally close the missing link in Melbourne's freeway network. Up to 135,000 vehicles will use North East Link every day, reducing congestion in the north-east while maintaining local roads for local trips.

The Primary Package PPP is the largest component of the North East Link project. Revenue to CIMIC Group will be \$3.8 billion, largely received over the construction period with the remainder during the operation phase. Construction will commence later this year and operations will run to 2053.

Other members of the Spark consortium include WeBuild, GS Engineering and Construction, China Construction Oceania, Capella Capital, John Laing and DIF.

CIMIC Group Executive Chairman and Chief Executive Officer Juan Santamaria said: "This is an important project for the people of Victoria so we're delighted to have reached contract close and be ready to begin work. We're proud to be part of a project that will create more jobs for local people, and, when complete, alleviate congestion on local roads."

Pacific Partnerships Managing Director Martin D'Uva said: "As a long-term industrial sponsor and partner, our PPP expertise and major project experience will deliver high-quality transport assets that will improve the connectivity of Melbourne's growing communities and provide a seamless, end-to-end service for our client."

CPB Contractors Managing Director Jason Spears said: "Safely delivering new road infrastructure is a core capability for CPB Contractors and we're committed to engaging with local workforce, businesses and communities to maximise the social and economic benefits that this major project will create."

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction businesses CPB Contractors, Leighton Asia and Broad, our mining and mineral processing companies Thiess (joint control) and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is

¹ CIMIC's 47% investment partnership

to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 32,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 200 index, the Dow Jones Sustainability Australia Index and FTSE4Good.