

ASX ANNOUNCEMENT

28 October 2021

Golding Contracts Update

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) has added new work to its portfolio.

Golding has signed a Letter of Direction (LOD) with Coronado Curragh Pty Ltd ("Curragh"), a wholly owned subsidiary of Coronado Global Resources Inc. ("Coronado", ASX: CRN).

The LOD increases mining plant at the Curragh Main Mine through the introduction of a 7th fleet for a 12-month period, commencing February 1, 2022; which is in addition to the current mining operations provided by Golding under the Mining Services Contract ("MSC"). As notified to the ASX on August 16, 2021, negotiations in respect of a Proposed Amended Contract are underway to extend the MSC to 31 December 2026.

Golding has also signed a contract with a member of the Fitzroy Australia Resources group of companies to re-establish open cut mining in the Broadlea pit for a period of six months. Work will commence in early November 2021.

Combined this work is valued at approximately \$60 million, employs 130 people and will be performed using existing Golding assets and hired fleets.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Board of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Andrew Walsh
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through AES Equipment Solutions providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.