



**ASX RELEASE
FOR IMMEDIATE RELEASE
29 October 2021**

SETTLEMENT OF CLASS ACTION AGAINST CROWN

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) announced today that it has reached an agreement to settle the shareholder class action commenced against it on 4 December 2017 in the Federal Court of Australia, referenced as Zantran Pty Limited v Crown Resorts Limited, Federal Court Proceeding VID 1317/2017.

The total settlement amount is \$125m inclusive of interest and costs.

The settlement of the Proceeding, which is without admission of liability, is subject to Federal Court approval and other conditions.

Crown expects to recover a significant portion of the settlement amount from its insurers but cannot at this stage be certain about the outcome of negotiations with insurers, or the outcome of any necessary formal steps for recovery it may need to take.

Crown's Board of Directors determined that the agreement to settle the Proceeding was a commercial decision made in the best interests of Crown and its shareholders.

ENDS

This announcement was authorised for release by the Crown Board.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au