

MARKET ANNOUNCEMENT

29 October 2021

Sale of GrabOne Completed

AUCKLAND, 29 October 2021: NZME Limited (NZX: NZM, ASX: NZM) ("**NZME**") is pleased to confirm that the sale of the GrabOne business to Global Marketplace New Zealand Limited ("**GMP**") completed today as expected.

NZME will update on its capital management plan at its annual Investor Day planned for November 2021.

ENDS

Authorised by Michael Boggs, CEO.

For further information:

David Mackrell

Chief Financial Officer

T: +64 21 311 911

Email: david.mackrell@nzme.co.nz