

29 October 2021

TRANSURBAN REACHES FINANCIAL CLOSE ON ACQUISITION OF WESTCONNEX

Transurban announces today that Sydney Transport Partners (STP) has reached financial close on the acquisition of the remaining 49% equity stake in WestConnex from the NSW Government. The acquisition takes STP's total ownership interest in WestConnex to 100%.

The STP consortium comprises Transurban (50.0%), AustralianSuper (20.5%), Canada Pension Plan Investment Board (CPP Investments) (10.5%), Caisse de dépôt et placement du Québec (CDPQ) (10.0%) and Tawreed Investments Limited (a wholly owned subsidiary of Abu Dhabi Investment Authority) (9.0%).

Transurban's contribution to the acquisition has been funded through a combination of existing corporate liquidity and new equity. Transurban successfully raised \$4.22 billion of equity with \$3.97 billion from an accelerated pro rata renounceable entitlement offer with retail entitlements trading, as well as \$250 million through a placement to STP consortium member AustralianSuper.

Chief Executive Officer Scott Charlton said that with construction on the final stages nearing completion, WestConnex was already transforming the way people move around Australia's largest and most congested city.

"We feel privileged to take Sydney Transport Partners' holding in this critical asset – one of the largest road infrastructure projects in the world – to 100%. This transaction is expected to generate significant Free Cash for the life of the concession, underpinned by strong asset fundamentals and potential upside from future infrastructure development and economic growth across Greater Sydney."

Investor enquiries

Tess Palmer
Head of Investor Relations
+61 458 231 983

Media enquiries

Josie Brophy
Manager, Media and Communications
+61 437 165 424

This announcement is authorised by Transurban CEO, Scott Charlton.

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419
corporate@transurban.com
www.transurban.com

Level 31
Tower Five, Collins Square
727 Collins Street
Docklands
Victoria 3008 Australia
Telephone + 613 8656 8900
Facsimile + 613 8656 8585