

ASX ANNOUNCEMENT

Friday 29 October 2021

MyState receives Fitch Credit Rating of 'BBB+/F2'; Outlook Stable

Friday 29th October 2021 – MyState Limited (ASX: MYS) today announced that Fitch Ratings has assigned an investment grade credit rating of 'BBB+/F2' (long-term/short-term) to MyState Limited and its wholly owned subsidiary MyState Bank. The ratings were assigned with a stable outlook. This is the first time that Fitch has assigned a rating to MyState.

In its commentary, Fitch Ratings noted that the assigned credit ratings were driven by the group's consolidated financial profile, profitability metrics being above peers and strong and stable asset quality.

MyState Limited's Managing Director and Chief Executive Officer, Melos Sulicich, said "Fitch's rating of MyState Limited and MyState Bank as BBB+ is a testament to our strategy of growing in high quality, lower risk segments of the home loan market and the investment in digitisation to improve the scalability of our business.

"The Fitch investment grade credit rating provides additional support for our growth strategy, and further opportunity for MyState to build on the very strong and broad investor support for our wholesale funding programs."

Authorised

Melos Sulicich

Managing Director and Chief Executive Officer

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited (ABN 26 133 623 962) is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by The Australian Prudential Regulation Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

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