



Announcement Summary

Entity name

SILEX SYSTEMS LIMITED

Date of this announcement

Friday October 29, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SLXAL	PERFORMANCE RIGHTS	487,500	29/10/2021
New class - code to be confirmed	Options (exercise price \$0.94), various vesting and expiry dates	1,050,000	29/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SILEX SYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

69003372067

1.3 ASX issuer code

SLX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")

☒ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SLXAL : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

29/10/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Michael Goldsworthy	Same	75,000
Michael Goldsworthy	Same	412,500

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms2019 Notice of Meeting: <https://clients3.weblink.com.au/pdf/SLX/02154732.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

A total of 487,500 Performance Rights issued to the CEO/Managing Director in accordance with the Company's Employee Incentive Plan (EIP) and pursuant to shareholder approval received at the 2021 AGM. 75,000 Performance Rights are issued as a Short-term Incentive for FY2022. 412,500 Performance Rights are issued as an Extended Long-term Incentive for the performance period 1 July 2020 to 31 December 2025.

Upon vesting and exercise in accordance with the terms of the EIP and in the event the underlying performance and service conditions are met, each Performance Right that vests will entitle the holder to one fully paid ordinary share (ASX:SLX). The holder will be restricted from trading the shares allocated for two years following issue of the shares.

Refer to the 2021 Notice of Meeting for further details: <https://clients3.weblink.com.au/pdf/SLX/02419935.pdf>



Issue details

Number of +securities

75,000

Number of +securities

412,500

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options (exercise price \$0.94), various vesting and expiry dates

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Michael Goldsworthy	Same	750,000
Julie Ducie	Same	300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

2019 Notice of Meeting: <https://clients3.weblink.com.au/pdf/SLX/02154732.pdf> and with respect to Options to be issued to Michael Goldsworthy, CEO/Managing Director, the 2021 Notice of Meeting: <https://clients3.weblink.com.au/pdf/SLX/02419935.pdf>

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.94000000

Expiry date

28/10/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

Options EX \$0.94, various vesting and expiry dates

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

2019 Notice of Meeting: <https://clients3.weblink.com.au/pdf/SLX/02154732.pdf> and with respect to Options to be issued to Michael Goldsworthy, CEO/Managing Director, the 2021 Notice of Meeting: <https://clients3.weblink.com.au/pdf/SLX/02419935.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

A total of 1,050,000 Options issued in accordance with the Company's Employee Incentive Plan (EIP) at an exercise price of \$0.94.

750,000 Options issued to the CEO/Managing Director, pursuant to shareholder approval received at the 2021 AGM. The Options issued are a Long-term Incentive for the five years ending 30 June 2025, representing 150,000 Options per annum. The Options have various vesting and expiry dates. Refer to the 2021 Notice of Meeting for further information.

300,000 Options are being issued to the CFO/Company Secretary representing 100,000 Options per annum for the three years ending 30 June 2024. The Options have various vesting and expiry dates.

The holders will be restricted from trading the shares allocated following exercise of Options for two years following the issue of the shares.

Refer to the 2021 Notice of Meeting for further details: <https://clients3.weblink.com.au/pdf/SLX/02419935.pdf>



Issue details

Number of +securities

150,000

Number of +securities

150,000

Number of +securities

150,000

Number of +securities

150,000

Number of +securities

150,000

Number of +securities

100,000

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Number of +securities

100,000

Number of +securities

100,000

For personal use only



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SLX : ORDINARY FULLY PAID	199,121,670

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SLXAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	600,000
SLXAK : OPTION EXPIRING 22-NOV-2025 EX \$0.57	150,000
SLXAB : OPTION EXPIRING 31-MAR-2025 EX 21C	660,000
SLXAJ : OPTION EXPIRING 23-MAR-2026 EX \$1.20	1,000,000
SLXAL : PERFORMANCE RIGHTS	807,500
New class - code to be confirmed : Options (exercise price \$0.94), various vesting and expiry dates	1,050,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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