



Authorised for release by Nicholas Collishaw, Chair Board of Directors
Redcape Hotel Group Management Ltd

29 October 2021

FOR IMMEDIATE RELEASE
ASX ANNOUNCEMENT

Settlement of the Buy-Back and Rights Issue and suspension from trade

Redcape Hotel Group Management Ltd as the responsible entity of the Redcape Hotel Group (ASX:RDC) ("Redcape" or the "Group") announces completion of the Buy-Back and Rights Issue undertaken as part of Redcape's delisting and Redcape's suspension from quotation as confirmed today by the ASX.

Redcape's Directors Net Asset Value is expected to increase to \$1.34 per security at 31 October 2021¹ as a result of an earlier than forecast resumption of trade, prudent cost management throughout the lockdown period and Redcape's Buy-Back of 100.0 million securities.

Redcape's delisting is expected to take effect from 2 November 2021.

For any queries, please visit the Redcape website at <https://www.redcape.com.au/investor-centre/> or call the Redcape Securityholder information line on 1300 737 760 for callers within Australia or +61 2 9290 9600 for callers outside of Australia between 8:30am and 5:30pm (Sydney time) Monday to Friday.

-ENDS-

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¹ Refer to Notice of Meeting and Explanatory Statement dated 18 August 2021

Redcape
HOTEL GROUP

About Redcape Hotel Group (Redcape)

Redcape is one of Australia's leading pub and hotel operators. The Redcape portfolio comprises 36 quality hotels (34 Freehold Going Concerns and 2 Leasehold Going Concerns – includes acquisitions yet to settle) strategically located across New South Wales and Queensland and has a clear focus on delivering excellent and responsible service, maintaining high quality facilities, advancing the training and development of its people and contributing positively to the communities in which it operates. www.redcape.com.au

Redcape Hotel Group Management Ltd (ACN 610 990 004) (AFSL 505932) is the responsible entity of Redcape Hotel Trust I (ARSN 629 354 614) and Redcape Hotel Trust II (ARSN 629 354 696) (together "Redcape" or "Redcape Hotel Group"). MA Hotel Management Pty Ltd (ACN 619 297 228) is the appointed investment manager and hotel operator of Redcape.