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ASX Announcement

29 October 2021

Changes to proposed amendments to the IPH Constitution at the AGM

IPH Limited (IPH) is proposing amendments to its Constitution as set out in Items 6 and 7 of the notice of meeting for the annual general meeting of IPH to be held on 18 November 2021 (AGM).

Item 6 seeks the approval of members to various constitution amendments including the ability for IPH to hold 'virtual-only' meetings in addition to physical and hybrid meetings. While it was not the intention of the Board to hold virtual only meetings unless circumstances required it, the amendment was proposed to provide IPH with additional flexibility should unforeseen events occur.

IPH has become aware of some reservations regarding listed companies providing for the use of virtual-only meetings in their constitutions. As the other amendments to the Constitution (covered by Item 6 in the notice of meeting) are important, the Board has determined that it should withdraw the proposed amendments to the extent they sought to allow for virtual-only meetings. The amendments for virtual-only meetings were principally set out in rules 5.1(d) and 5.1(e), with some consequential amendments included in rules 1.2 (definition of 'present in person'), 5.2(b), 5.4(b), 5.4(c)(ii)(A) and 5.6(b)(ii) of the Constitution.

All other proposed amendments to IPH's Constitution (including those facilitating hybrid meetings) will continue to be put to members for approval at the AGM. As the proposed amendments allowing virtual-only and hybrid meetings were initially bundled together, the withdrawal of the amendments to allow for virtual-only meetings necessitates some additional amendments to the Constitution to continue to allow for IPH to hold hybrid meetings.

A revised copy of the amended Constitution, reflecting the removal of the virtual-only meetings amendments (and including any consequential amendments required to allow for IPH to hold hybrid meetings), together with a compare version for members' ease of reference, is available on the IPH website at https://www.iphltd.com.au/investor-information/.

The withdrawal of the proposed amendments relating to virtual-only meetings will not affect the validity of proxy forms, or any proxy or direct votes already submitted in respect of Item 6 or the other items of business to be considered at the AGM. A member can withdraw or re-lodge proxies lodged with IPH's share registry, or change any direct vote, if the member wishes to do so.

For more information, please contact:

Martin Cole
Capital Markets Communications
T. +61 403 332 977
E. martin.cole@capitalmarketscommunications.com.au

Authorised for release to ASX by:

The Board of Directors

About IPH Limited

IPH is the Asia Pacific's leading intellectual property services group, comprising a network of member firms working in eight IP jurisdictions and servicing more than 25 countries. The group includes leading IP firms AJ Park, Griffith Hack, Pizzeys, Shelston IP and Spruson & Ferguson, online IP services provider Applied Marks, and the autonomous timekeeping business, WiseTime. IPH employs more than 900 people working in Australia, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, Singapore and Thailand.

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