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RENERGEN LIMITED
Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)
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A2X Share code: REN
ISIN: ZAE000202610
LEI: 378900B1512179F35A69
Australian Business Number (ABN): 93 998 352 675
ASX Share code: RLT
("**Renergen**" or "**the Company**")

RENERGEN
FUTURE ENERGY, TODAY

R2D2 HAS 1.9% HELIUM CONCENTRATION AND GOOD FLOW

Natural gas and helium producer Renergen is pleased to announce that further to the announcement of 10 May 2021, wherein we reported that inclined well R2D2 was suspended awaiting various approvals (after detecting gaseous odours and unquantified helium), drilling has now been completed. Gas samples from the completed well have confirmed gas contents, with helium of 1.9% and methane of 90.8%. Furthermore, the well is producing gas at a rate of 187,000 standard cubic feet per day, making this one of the more significant gas strikes in the Virginia Gas Project and well above the average of 120,000 standard cubic feet per day of current wells.

"We are really pleased with this result. The helium is as expected, but more importantly the flow rate is higher than expected and the gas intersection is almost exactly on prognosis, which reaffirms our modelling of the predicted gas bearing structures," said Stefano Marani, CEO.

Johannesburg
1 November 2021

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital

PSG CAPITAL

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