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Rural Funds Group | ASX: RFF

Rural Funds Management
Managing good assets with good people

ASX release

Subject: Director Appointment

1 November 2021

Rural Funds Management Limited (RFM), the manager and responsible entity of the Rural Funds Group (RFF), announces the appointment of Ms Andrea Lemmon as an independent, non-executive director, effective today.

Andrea was employed by RFM from its inception in 1997 until her retirement in October 2018. During her tenure with RFM, Andrea held a variety of senior executive roles and was responsible for overseeing RFM's investment into the macadamia industry, acquiring over 250 ha of orchards over three sites in the Bundaberg region. She was highly involved in the marketing of RFM's investment products and was responsible for managing and communicating to RFM's investor base.

In August 2020, Andrea was appointed the Chair of Marquis Macadamias Ltd which is Australia's largest macadamia processor. Andrea is also a non-executive Director of Marquis Marketing, the company responsible for marketing around 25% of the global macadamia crop.

Additionally, Andrea's extensive experience consists of previously serving as a non-executive director of Perth Markets Ltd and Market City Operator.

Andrea holds a Diploma in Financial Planning from Deakin University and has been appointed as a member of the RFM Audit Committee and the RFM Remuneration Committee.

Rural Funds Group (ASX: RFF)
Rural Funds Group is an agricultural Real Estate Investment Trust (REIT) listed on the ASX under the code RFF. RFF owns a diversified portfolio of Australian agricultural assets which are leased predominantly to corporate agricultural operators. RFF targets distribution growth of 4% per annum by owning and improving farms that are leased to good counterparties. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805).

Rural Funds Management Limited (RFM)
Rural Funds Management Limited is the responsible entity and manager of RFF. RFM is an agricultural fund and asset manager established in 1997. The management team includes specialist fund managers, finance professionals, horticulturists, agronomists and other agricultural managers. RFM's company culture is informed by its long-standing motto "Managing good assets with good people".

Authorised by:	For further information:		RFM details:
Tim Sheridan	**James Powell**	**David Bryant**	ABN 65 077 492 838
Chief Operating Officer	General Manager - Investor	Managing Director	AFSL 226701
Rural Funds Management	Relations & Marketing	Rural Funds Management	Level 2, 2 King St Deakin ACT 2600
T 0400 634 230	Rural Funds Management	T 02 6203 9700	Locked Bag 150 Kingston ACT 2604
E TSheridan@ruralfunds.com.au	T 0420 279 374	E DBryant@ruralfunds.com.au	T 02 6203 9700
	E JPowell@ruralfunds.com.au		E management@ruralfunds.com.au

www.ruralfunds.com.au