

1 NOVEMBER 2021

Correction – Quarterly Activities Report

Bill Identity Limited (**ASX: BID**) (**BID** or the **Company**) advises of a correction to its Quarterly Activities Report released on 27 October 2021.

The report previously referenced total revenue of \$3.8m achieved, up 12% on prior comparable period (pcp). This has since been corrected and should instead read total revenue of \$3.8m achieved, up 39% on pcp. Further, total platform revenue for Q1 FY22 was \$3.2m, up 90% on pcp.

Authority: This announcement was authorised by the Chairman of BID.

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About

Bid is an Australian-founded technology company with offices in Australia, the USA and the UK. Bid's cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of almost every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, Bid clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts, and reduce billing charges using sophisticated analytics and reporting. Bid's innovative Robotic Process Automation ("RPA") platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, Bid's RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time energy information and accurate financial capabilities at the touch of a button, as and when they need it. For more information, visit www.billidentity.com