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1 November 2021

### **Completion of Plush Acquisition**

On the 4<sup>th</sup> October Nick Scali Limited (ASX.NCK) (“Nick Scali” or “the Company”) announced it had entered into a conditional agreement to acquire Plush-Think Sofas Pty Ltd. (“Plush”). Today, the Company is pleased to announce it has completed the acquisition.

Nick Scali CEO, Anthony Scali, said “We are thrilled to welcome the Plush team to Nick Scali, and are looking forward to embarking on the next phase of growth for the Company”

Plush is a specialist Australian sofa retailer, operating a network of 46 showrooms across six Australian states and territories.

The acquisition of Plush has been funded through a combination of cash on hand and new debt facilities and is expected to be EPS accretive in the first full year of ownership - excluding realisation of potential synergies.

**Authorised by the Board of Nick Scali Limited**