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ASX ANNOUNCEMENT

ARAFURA BOARD CHANGES- APPOINTMENT OF DIRECTOR AND RESIGNATION OF JOINT COMPANY SECRETARY

1 November 2021

Arafura Resources Limited (**ASX:ARU**) (**"Arafura"** or the **"Company"**) is pleased to advise that Mr Darryl Cuzzubbo has been appointed to the Arafura Board as Non-Executive Director.

The Company regularly considers the size and composition of the Board to ensure it has the appropriate mix of directors with the necessary skills and industry expertise to oversee Arafura's transition from development through to production. Mr Cuzzubbo brings a wealth of knowledge and experience in both the resources and manufacturing sectors having run major operational assets and led the development and execution of significant breakthrough strategies to deliver major projects.

Darryl was formerly Chief Manufacturing and Supply Officer as well as Group Executive and President of Auspac Asia while at Orica Pty Ltd, joining Orica in 2015 after a 24-year career with BHP where he held senior positions including 3 years as President of Olympic Dam with responsibility for operations, expansion projects and organisation wide transformational change programs. He has a broad international perspective, having experience in running operations across over 30 countries and has the ability to understand and work across diverse cultures to deliver results.

Additionally, with offtake and project finance highly critical to the Company, Peter Sherrington will step down as joint Company Secretary. He remains as Chief Financial Officer to oversee both the Finance and Marketing functions of the business as these discussions continue to advance. Catherine Huynh will take on the full responsibility of Company Secretary for the Company.

In welcoming Mr Cuzzubbo to the Board, Non-Executive Chairman Mark Southey stated, "After an extensive search, I'm delighted that Darryl is joining the Arafura board at this important time. Darryl's skills and experience will bring highly valued and complementary expertise to the existing board. The appointment further supports the Nolan's Project progress through its current development phase with our continuing focus to reach our final investment decision target in H2 2022".

-ENDS-

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ARAFURA'S SUSTAINABILITY GOAL

"Our goal is to be a trusted global leader and supplier of choice for sustainably mined and processed rare earth products, helping our customers deliver clean and efficient technologies. We are committed to delivering positive intergenerational economic, environmental and social benefits to our stakeholders."

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Authorised by:

Catherine Huynh
Company Secretary

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