

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Charter Hall Retail REIT

ACN/ARSN 34 357 213 849

1. Details of substantial holder(1)

Name Milford Asset Management Limited

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

29/ 10 / 21

The previous notice was given to the company on

26/ 08 / 21

The previous notice was dated

24 / 08 / 21**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	43,167,012	7.516%	37,516,609	6.486%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Below					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Milford Asset Management Limited	NNL Custodians			Ordinary Shares 37,516,609	6.486%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Limited	Level 28 48 Shortland Street, Auckland, New Zealand 1010

Signature

print name

RUKSHAR RAHMAT

capacity

OPERATIONS ASSOCIATE

sign here

Rukshar R

date

01 / 11 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Transaction Date	Type	Person whose relevant interest changed	Units	Class	Cash Amt
29/10/2021	PC	Milford Asset Management Limited	2,834	Ordinary Shares	11,714.26
29/10/2021	SL	Milford Asset Management Limited	-210,606	Ordinary Shares	-863,165.87
29/10/2021	SL	Milford Asset Management Limited	-39,394	Ordinary Shares	-161,423.42
28/10/2021	SL	Milford Asset Management Limited	-1,000,000	Ordinary Shares	-4,181,520.20
27/10/2021	SL	Milford Asset Management Limited	-550,000	Ordinary Shares	-2,298,189.41
27/10/2021	SL	Milford Asset Management Limited	-39,447	Ordinary Shares	-165,419.18
27/10/2021	SL	Milford Asset Management Limited	-427,108	Ordinary Shares	-1,791,416.78
26/10/2021	SL	Milford Asset Management Limited	-250,000	Ordinary Shares	-1,040,265.30
25/10/2021	SL	Milford Asset Management Limited	-457,182	Ordinary Shares	-1,895,472.64
22/10/2021	SL	Milford Asset Management Limited	-92,818	Ordinary Shares	-386,388.12
22/10/2021	SL	Milford Asset Management Limited	-250,000	Ordinary Shares	-1,040,664.50
21/10/2021	SL	Milford Asset Management Limited	-363,662	Ordinary Shares	-1,495,617.51
20/10/2021	SL	Milford Asset Management Limited	-186,338	Ordinary Shares	-775,672.47
20/10/2021	SL	Milford Asset Management Limited	-50,000	Ordinary Shares	-206,835.50
30/09/2021	SL	Milford Asset Management Limited	-400	Ordinary Shares	-1,594.80
30/09/2021	SL	Milford Asset Management Limited	-2,136	Ordinary Shares	-8,511.99
30/09/2021	SL	Milford Asset Management Limited	-1,911	Ordinary Shares	-7,620.13
30/09/2021	SL	Milford Asset Management Limited	-398,089	Ordinary Shares	-1,587,461.55
30/09/2021	SL	Milford Asset Management Limited	-445,064	Ordinary Shares	-1,773,586.27
30/09/2021	SL	Milford Asset Management Limited	-83,400	Ordinary Shares	-332,516.63
29/09/2021	SL	Milford Asset Management Limited	-1,553	Ordinary Shares	-6,168.58
29/09/2021	SL	Milford Asset Management Limited	-323,447	Ordinary Shares	-1,284,744.42
29/09/2021	SL	Milford Asset Management Limited	-70,733	Ordinary Shares	-280,954.31
29/09/2021	SL	Milford Asset Management Limited	-15,803	Ordinary Shares	-62,770.15
29/09/2021	SL	Milford Asset Management Limited	-688,464	Ordinary Shares	-2,734,606.55
28/09/2021	SL	Milford Asset Management Limited	-29,082	Ordinary Shares	-115,805.11
28/09/2021	SL	Milford Asset Management Limited	-130,167	Ordinary Shares	-518,327.60
27/09/2021	SL	Milford Asset Management Limited	-152,032	Ordinary Shares	-607,670.38

27/09/2021 SL	Milford Asset Management Limited	-33,968	Ordinary Shares	-135,742.55
23/09/2021 SL	Milford Asset Management Limited	-71,866	Ordinary Shares	-291,780.68
23/09/2021 SL	Milford Asset Management Limited	-321,662	Ordinary Shares	-1,306,034.20
20/09/2021 SL	Milford Asset Management Limited	-34,766	Ordinary Shares	-136,892.18
17/09/2021 SL	Milford Asset Management Limited	-350,000	Ordinary Shares	-1,392,478.41
17/09/2021 SL	Milford Asset Management Limited	-650,000	Ordinary Shares	-2,562,365.00
9/09/2021 PC	Milford Asset Management Limited	316,097	Ordinary Shares	1,231,465.54
2/09/2021 PC	Milford Asset Management Limited	500,000	Ordinary Shares	1,898,790.00
30/08/2021 PC	Milford Asset Management Limited	168,670	Ordinary Shares	646,402.37